

Chart of the week

Silver topped \$100 an ounce for the first time

Silver is extending a rally built on surging demand for haven assets and frenzied buying in retail markets. But that's not the full story... In China, buying 1 oz of physical silver costs as much as \$135/oz, a 35% premium. What about Japan? \$142/oz. Is the world officially running out of silver ???



Source: Bloomberg, HolgerZ

Stocks and dollar down, gold & silver at record highs

US stocks traded sharply lower to start the week on Tuesday, with the S&P 500 Index posting its largest daily decline since October amid renewed fears of a global trade war after President Trump announced that he would impose new tariffs on European nations that opposed the U.S. purchasing or otherwise taking control of Greenland. Stocks reversed course on Wednesday after Trump said that he and NATO Secretary General Rutte had “formed the framework of a future deal with respect to Greenland” and that he would no longer “be imposing the Tariffs that were scheduled to go into effect on February 1st.” On the week, the Dow Jones and S&P 500 Index declined 0.53% and 0.35%, respectively. Meanwhile, the Russell 2000 Index shed 0.32%, while the Nasdaq closed modestly lower. On the economic data front, Q3 US GDP growth was revised higher (+4.4% vs. +4.3%). November core PCE price index rose 0.2% from the prior month, in line with October’s reading. Meanwhile, University of Michigan consumer sentiment improved. U.S. Treasuries short-term yields edged higher while longer-term yields declined slightly. The STOXX Europe 600 Index ended 0.98% lower amid renewed trade and geopolitical uncertainty. In Japan, the TOPIX index ended down 0.79% while the BoJ left interest rates unchanged, as expected and PM Takaichi announced on Monday an early parliamentary election on February 8. The Dollar Index tumbled to its weakest since August while Silver hit \$102/oz and Gold hit nearly \$5,000/oz.

Hand-curated selection of the best charts & news flow

JANUARY 24, 2026

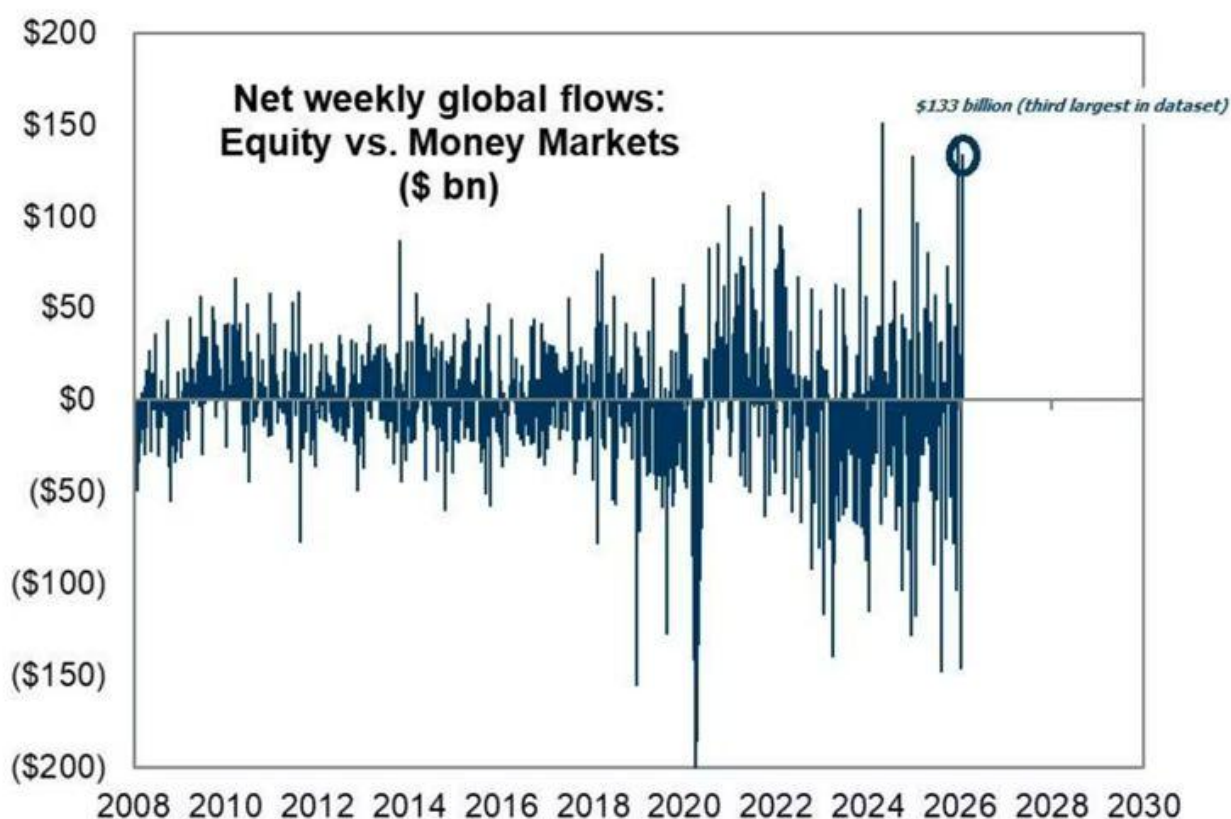
#us #equities #sp500 #weekly #heatmap



Source: Finviz

#us #equities #investors #sentiment

Investors just made a mammoth \$133 billion flip from cash to stocks, per Goldman Sachs



Source: Goldman Sachs Global Investment Research, Kartik Jayachandran, as of 1/21/26. Past performance is not indicative of future returns.

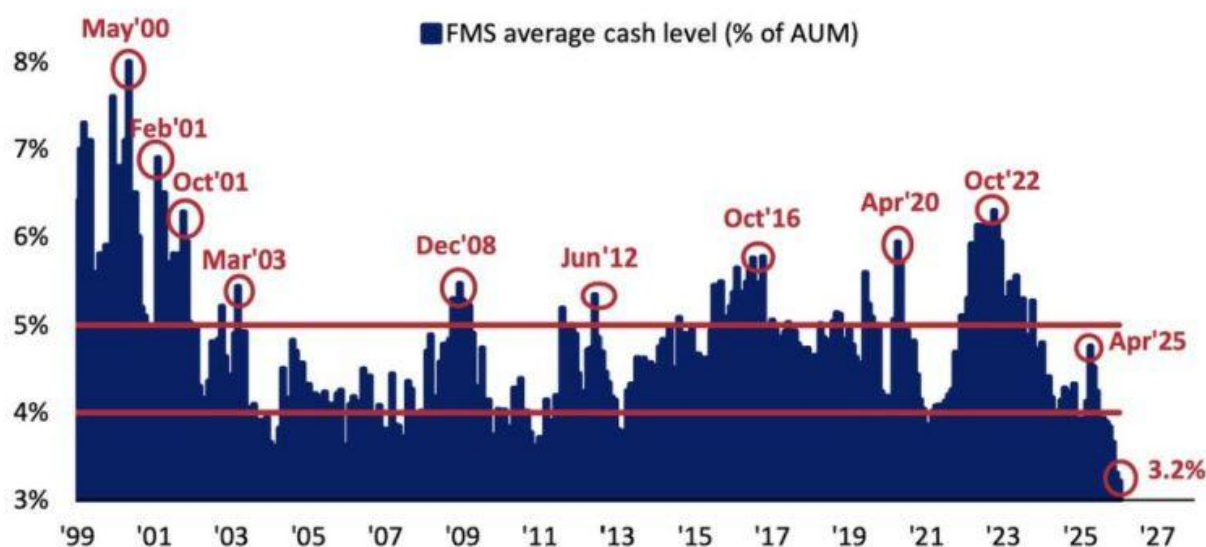
Source: Goldman Sachs

#us #equities #investors #sentiment #cashlevel

A (bearish) contrarian call? January's Fund Manager Survey is most bullish since Jul2021: expectations for global growth have jumped, cash levels have fallen to a record low of 3.2%, and protection against equity sell-off is at its lowest since Jan2018. BofA's Bull & Bear Indicator flashing extreme optimism at 9.4.

Chart 3: FMS cash level drops further to record-low 3.2%

BofA FMS average cash level (% of AUM)



Source: BofA Global Fund Manager Survey

BofA GLOBAL RESEARCH

Source. HolgerZ, BofA

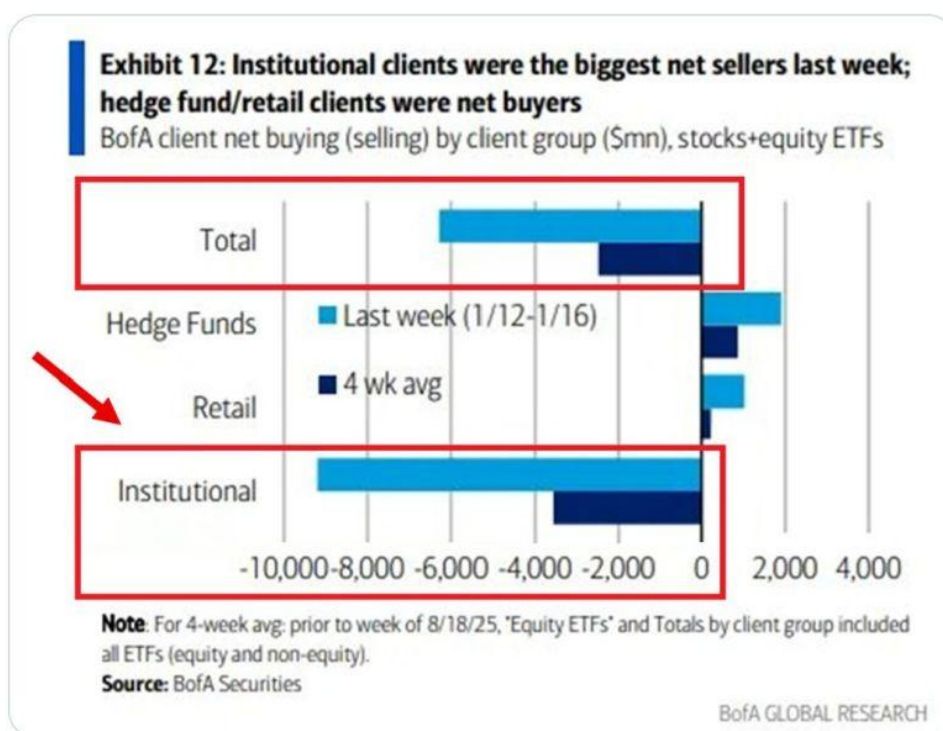
#equities #institutional-investors #hedge-funds

Institutional investors sold -\$9.2 billion in US equities last week, marking the 5th straight week of selling.

They dumped -\$8.1 billion in single stocks and \$1.1 billion in ETFs, bringing the 4-week average to -\$3.5 billion.

On the other hand, hedge funds bought for a 5th consecutive week, while retail investors bought for the 2nd straight week.

As a result, net selling rose to -\$6.3 billion, from -\$2.6 billion in the prior week.



Source: BofA, Global Markets Investor

#us #equities #bull-bear-indicator #contrarian-signal

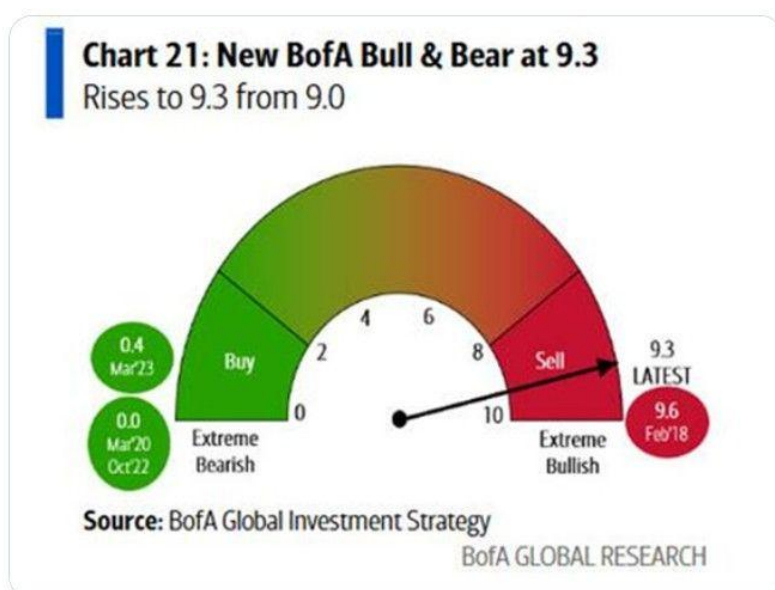
The BofA's Bull & Bear Indicator is still flashing a SELL SIGNAL. (i.e TOO MUCH BULLISHNESS = CONTRARIAN SELL SIGNAL)

The new BofA Bull & Bear Index is up to 9.3 points, the highest since February 2018.

This is also the 2nd-highest level in 20 YEARS.

Indicators covered:

- 1) Hedge fund positioning: Bullish
- 2) Equity inflow: Very Bullish
- 3) Bond inflows: Bullish
- 4) Credit market technicals: Bullish
- 5) Global stock index breadth: Very Bullish
- 6) FMS global fund manager positioning: Very Bullish



Source: BofA, Global Markets Investor

@GlobalMktObserv

#us #individualinvestor #trading

US retail investors are trading options more than EVER: Individual investors now represent ~22% of total options market volume, an all-time high.

This marks a +10 percentage points increase since 2021.

Retail investors have increasingly taken market share over the last few years. Their option volume is now over 13 million contracts a day, near an all-time high. How many of them are actually profitable?



Source: Global Markets Investor, JP Morgan

#markets

#us #equities #sp500 #weekly

This is the S&P 500's first two-week loss in a row since June 2025...



Source: www.zerohedge.com, Bloomberg

#GLOBALMARKETS WEEKLY WRAP-UP

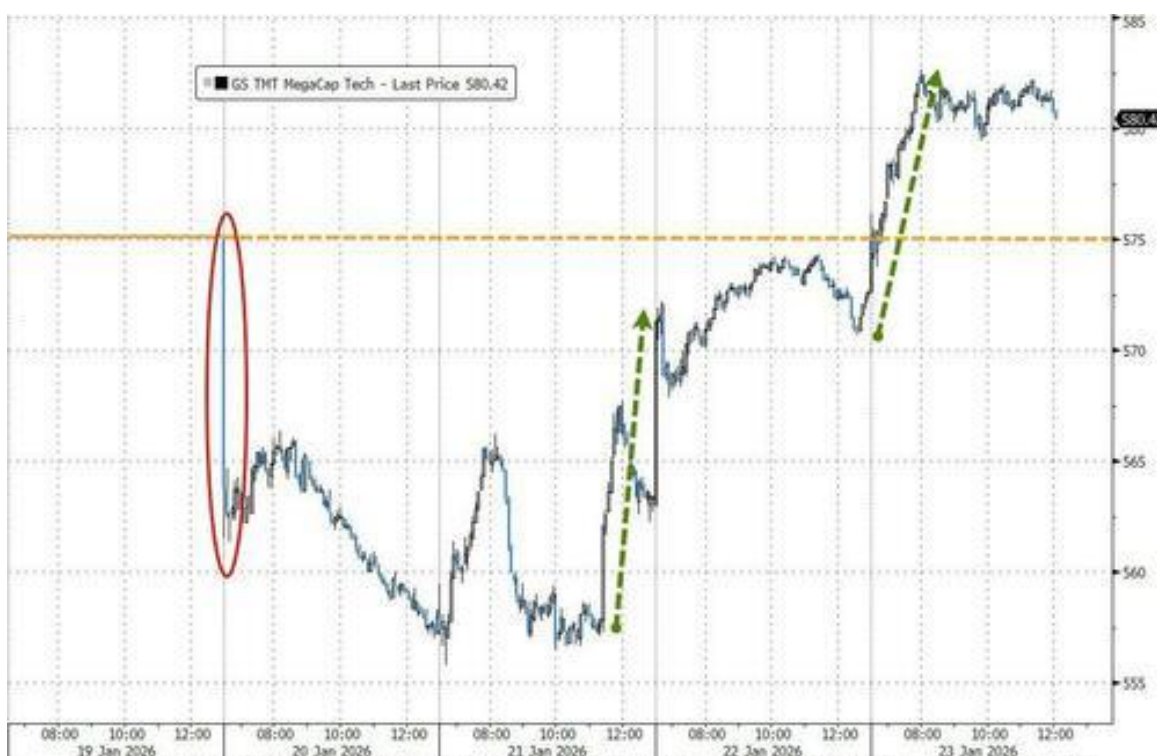
Hand-curated selection of the best charts & news flow

JANUARY 24, 2026

#markets

#us #equities #mega-caps-tech #weekly

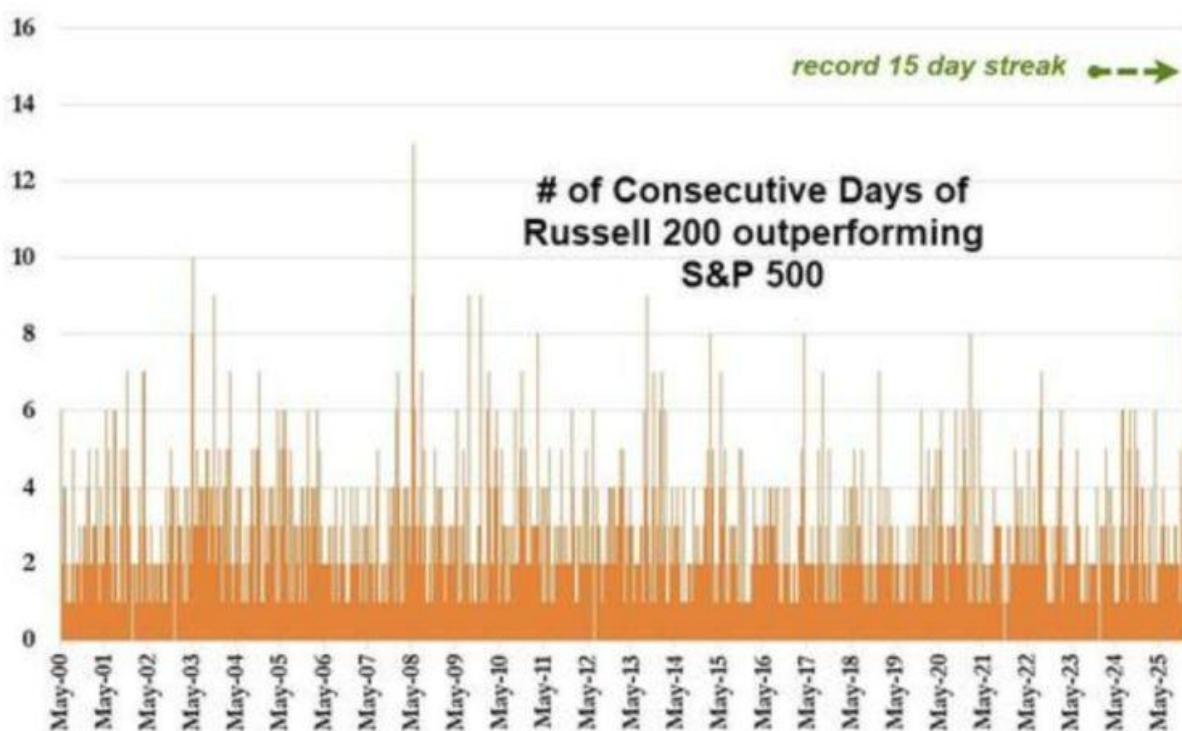
Mega-Cap tech managed gains on the week, rallying strongly off the TACO Wednesday lows...



Source: www.zerohedge.com, Bloomberg

#us #equities #russell2000 #outperformance

Thursday was the 15th straight day that the S&P 500 (\$SPY) has failed to outperform the Russell 2000 (\$IWM)... The winning streak ended in Friday.



Source: Bloomberg

Source: zerohedge.com, Bloomberg

#markets

#us #equities #russell2000 #sp500

That was just another new low today for the Nasdaq100 relative to the Russell2000 small-caps. Look at that collapse since last summer



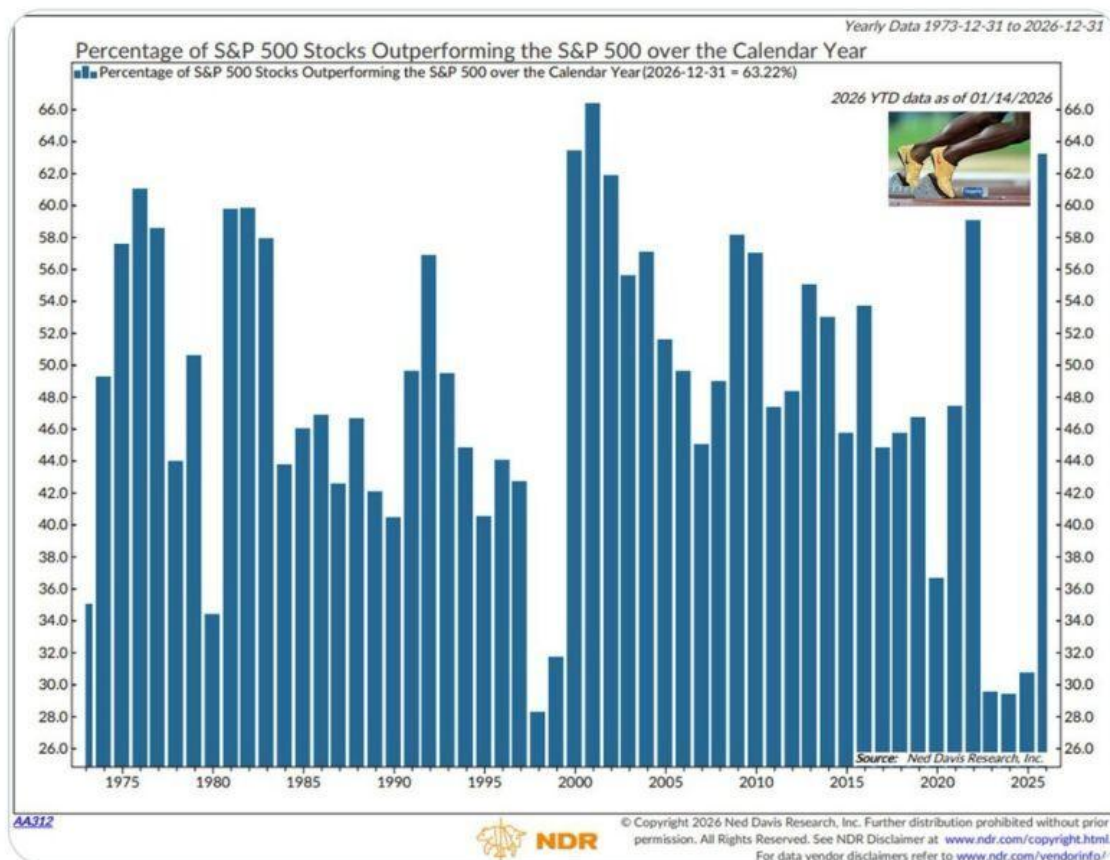
Source: J-C Parets

#us #equities #sp500 #breadth

Everyone's Winning. 63% of S&P 500 stocks are beating the index YTD (from NDR, as of Jan 14).

This is the best market participation since 2001. As of yesterday's close, this number is now up to 65% the second best in 50 years.

Will the market's strength continue?



Source: Macro Charts @MacroCharts NDR

#markets

#us #equities #space #etf #Sufo

Procure Space, \$UFO led the ETF industry in percentage growth last week. Its weekly net inflows amounted to 18% of AUM, or \$40.9 million. Space surged +7.9% higher week-over-week and is now up +22.5% YTD in 2026.



Keith McCullough

Source: Hedgeye on X

#GLOBALMARKETS WEEKLY WRAP-UP

Hand-curated selection of the best charts & news flow

JANUARY 24, 2026

#markets

#us #equities #micron-technology

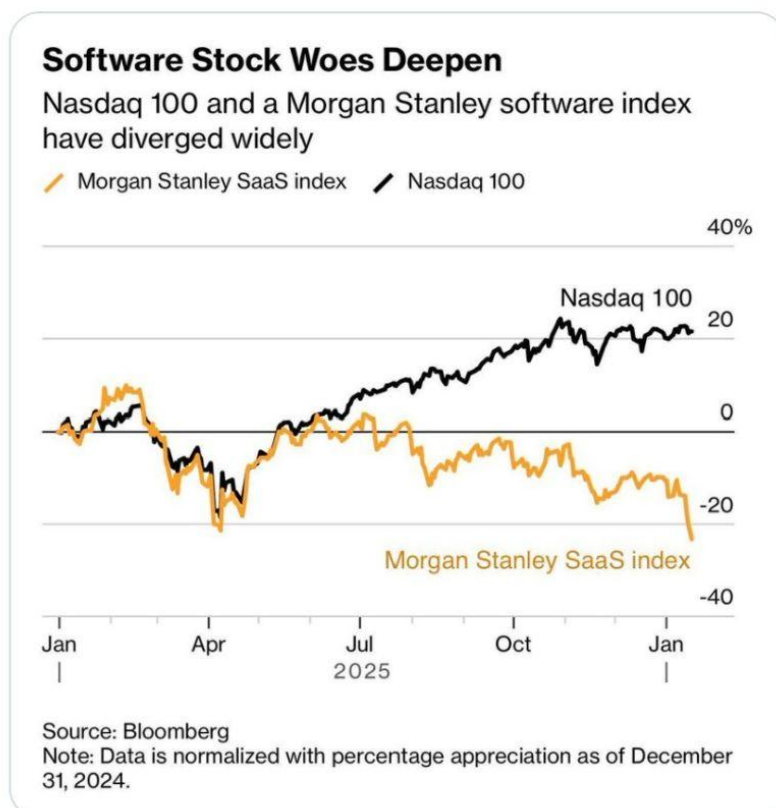
Micron \$MU is now one of the top 25 largest companies in the world

Rank		Name	Market Cap	Price	Today
^1	20	ASML ASML	\$527.32 B	\$1,359	▲ 2.03%
▼1	21	J&J JNJ	\$526.81 B	\$218.66	▼ 0.41%
	22	Mastercard MA	\$487.70 B	\$539.49	▼ 0.58%
^1	23	Costco COST	\$427.80 B	\$963.61	▲ 0.72%
^3	24	Micron Technology MU	\$408.27 B	\$362.75	▲ 7.76%
▼2	25	Palantir PLTR	\$407.47 B	\$170.96	▼ 3.45%
▼1	26	Alibaba BABA	\$394.86 B	\$165.40	▼ 3.24%
^1	27	Bank of America BAC	\$386.81 B	\$52.97	▲ 0.72%
▼2	28	AbbVie ABBV	\$378.83 B	\$214.35	▼ 0.31%
^2	29	Home Depot HD	\$378.46 B	\$380.17	▲ 0.27%
▼1	30	AMD AMD	\$377.42 B	\$231.83	▲ 1.72%

Source: Evan, @StockMKTNewz

#us #equities #saas-index #nasdaq100

The "Great SaaS Meltdown" is here, the era of prioritizing growth over profits is over. AI has turned high-growth, low-profit models into risks, as AI-native competitors can scale faster and cheaper. Investors are responding by demanding visible profitability and durable moats. In today's AI-driven market, efficiency and resilience not promises determine survival.



Source: Chamath Palihapitiya @chamath

#us #equities #apple

AAPL recorded its 8th weekly decline in a row, the longest losing streak since May 2022...



Source: www.zerohedge.com, Bloomberg

#global-ex-us #equities #dollar

Next move on the dollar can have significant implications for US markets dominance.

Note the breakout of MSCI World ex-US relative to US as the dollar index \$DXY weakens.



Source: J-C Paretis

#GLOBALMARKETS WEEKLY WRAP-UP

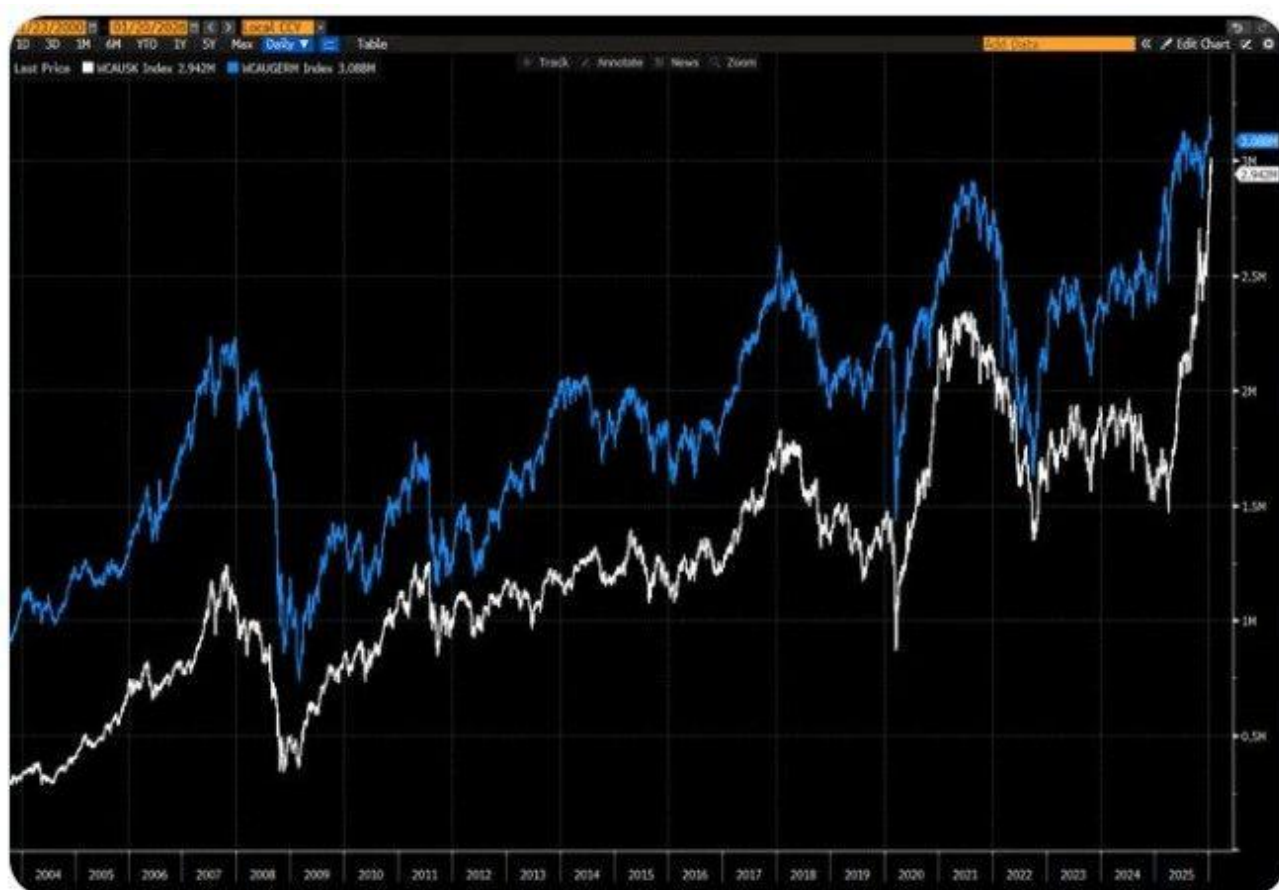
Hand-curated selection of the best charts & news flow

JANUARY 24, 2026

#markets

#korea #germany #equities #marketcap

Korea's market cap (in white) is about to top Germany's (in blue) on this massive AI rally



Source: David Ingles, Bloomberg

#emerging-markets #us #equities

Emerging Market Stocks have formed a potential Inverse Head & Shoulders Pattern against the S&P 500

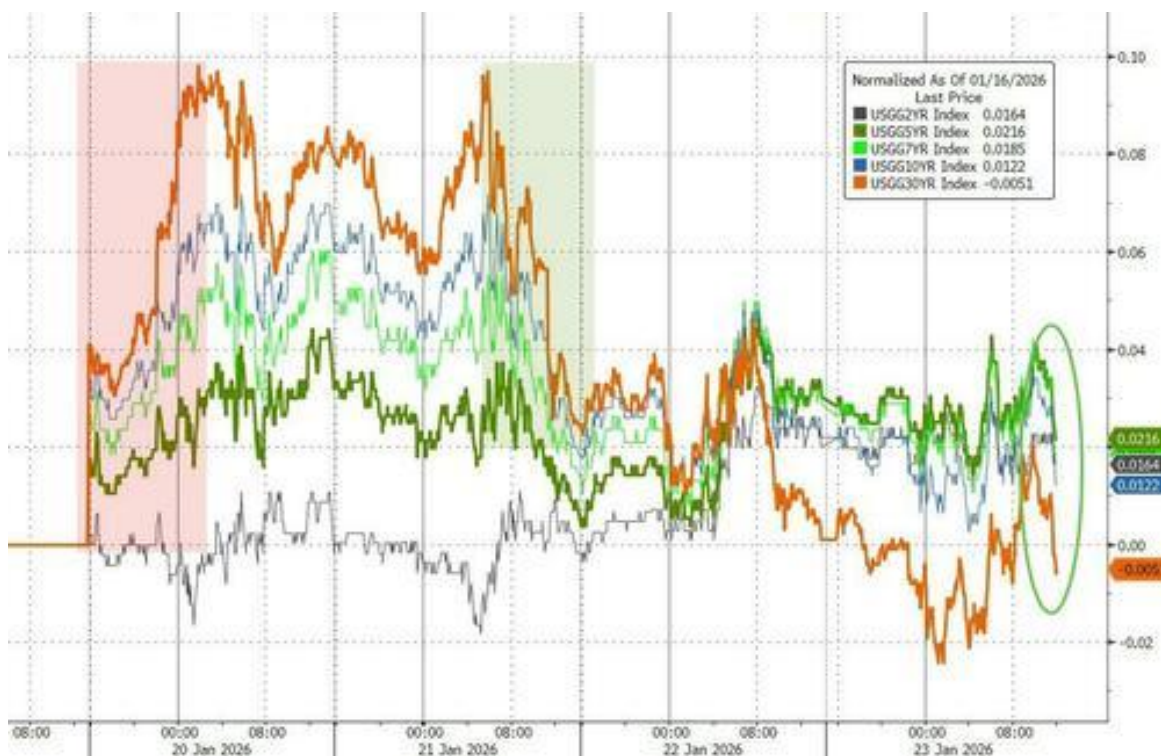


Source: zeroledge, Bloomberg, Macrobond

#markets

#fixed-income #us #treasuries #weekly

Treasuries were mixed on the week with the long-end outperforming and the belly lagging. The close to close change was small but plenty of vol on the way there as JGB chaos rippled across the world...

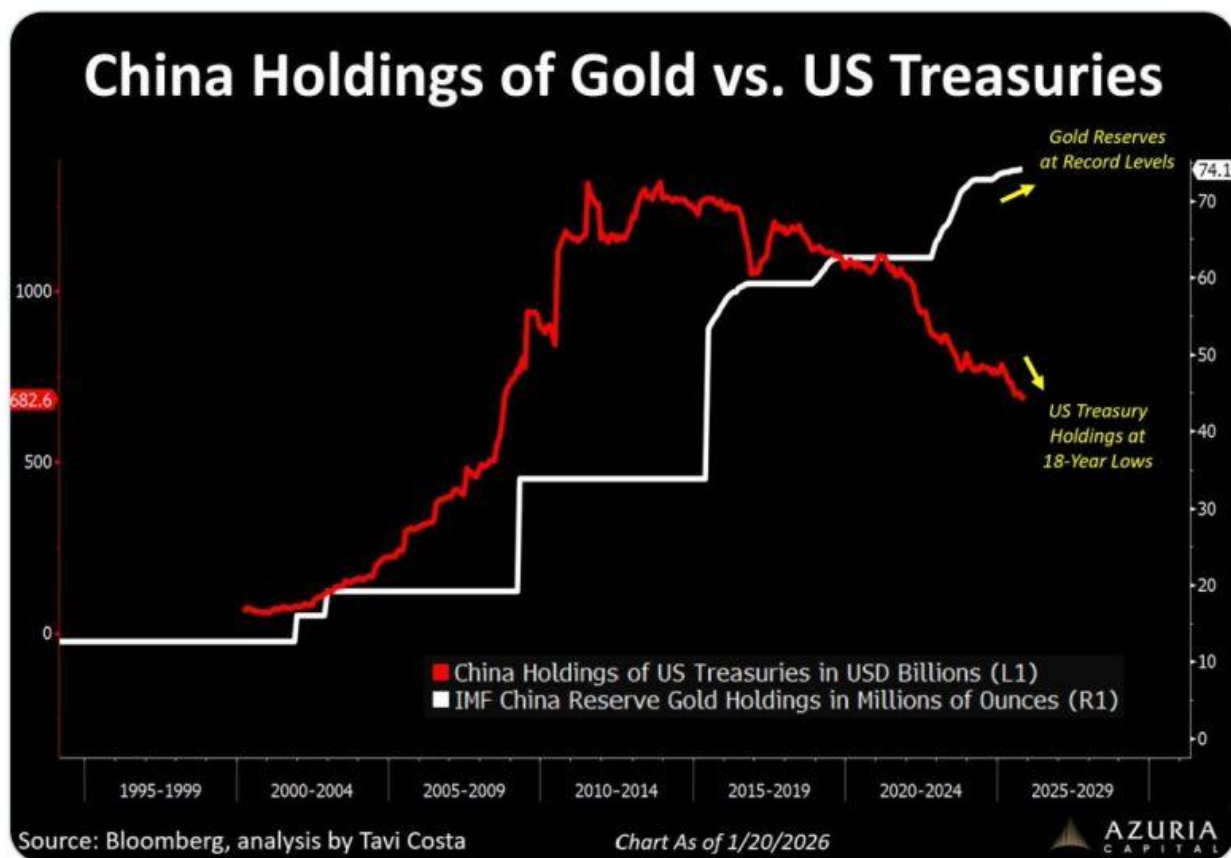


Source: www.zerohedge.com, Bloomberg

#fixed-income #us-treasuries #gold #china

Gold is making new highs as a monetary realignment unfolds in real time.

One chart says it all: China's Treasury holdings are at 18-year lows, while gold reserves are at all-time highs.

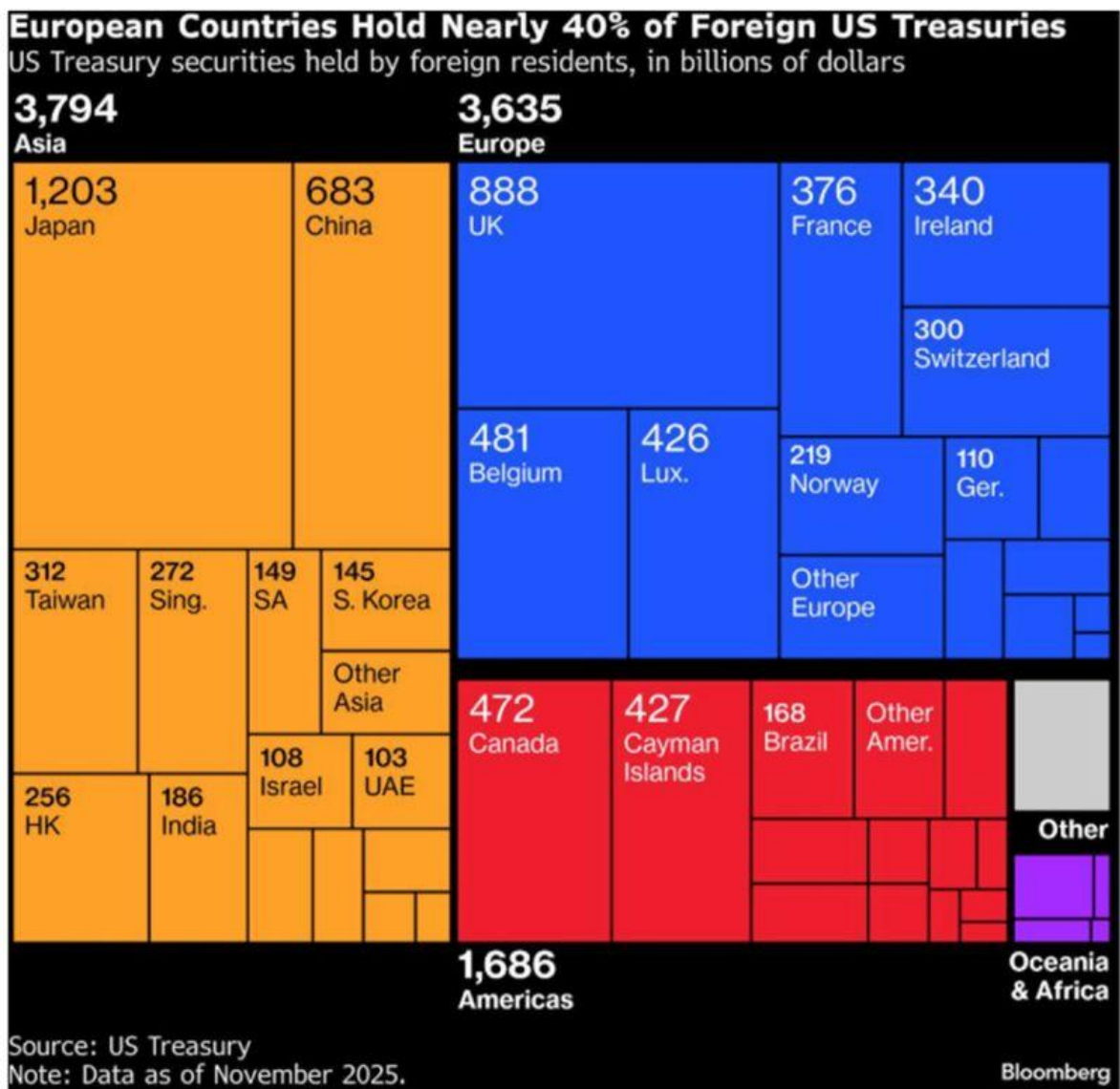


Source: Tavi Costa, Bloomberg



#fixed-income #us #treasuries #holdings

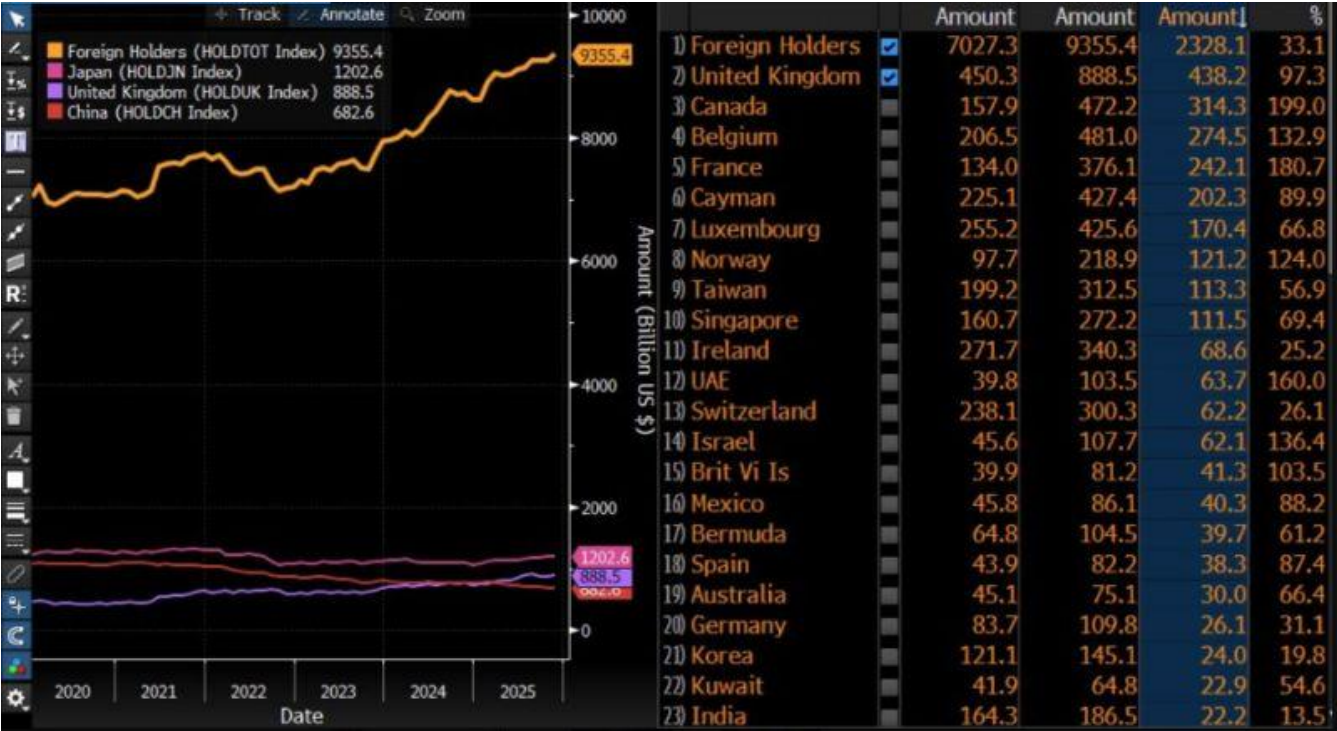
The EU owns 40% of us debt



#markets

#fixed-income #us #debt #foreign-ownership #ath

Foreign ownership of US debt rises to an all-time high.



#fixed-income #japan #government-bond

What breaks when Japanese bond yields surge?

Japan's yields are hitting record highs:

- 30Y: 3.60% (all-time high)
- 40Y: 3.94% (record)
- 10Y: 2.26% (highest in 27 years)

History is clear: rapid yield spikes tend to break markets.

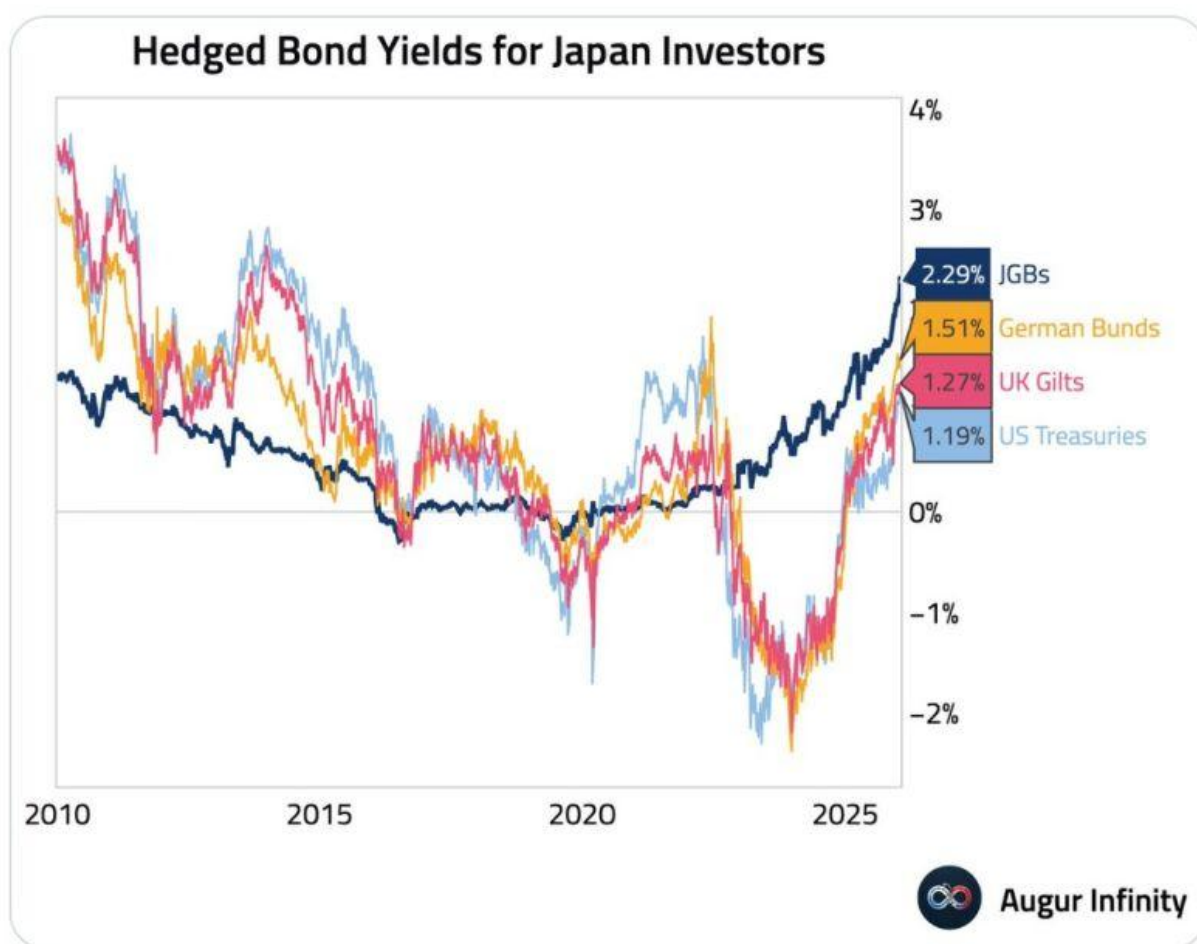


Source: Global Markets Investor

#markets

#fixed-income #japan #jgbs #bond

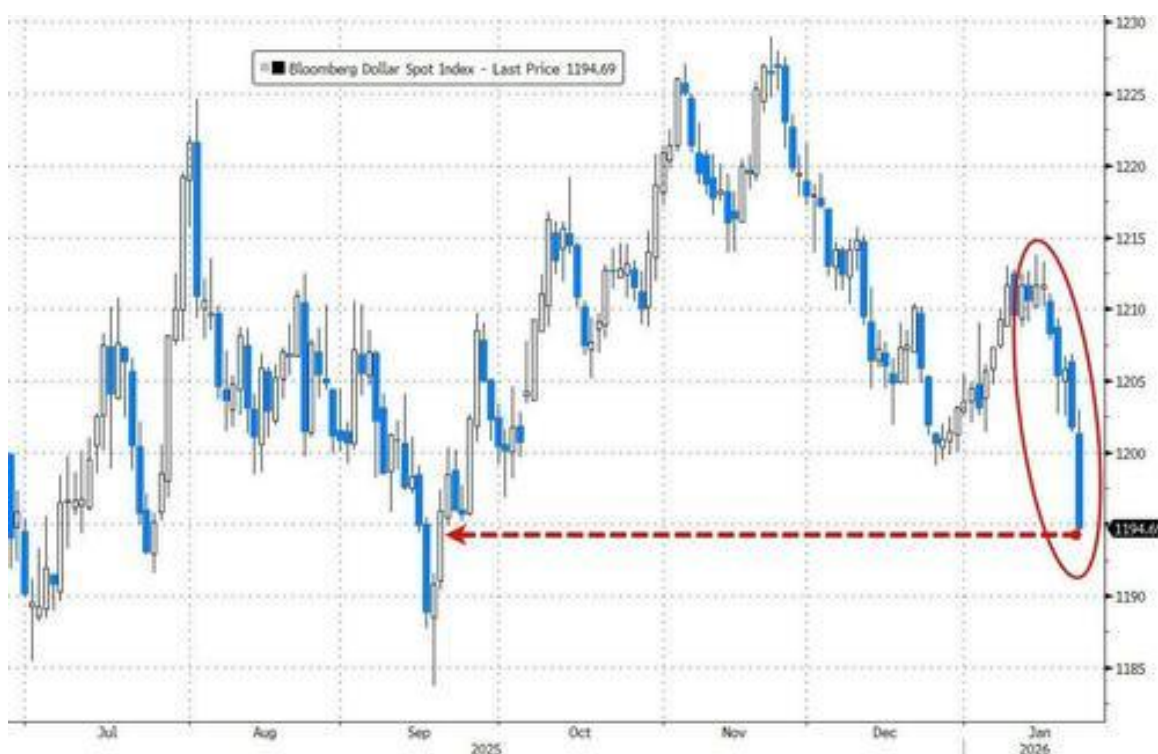
JP For Japanese investors, domestic JGBs are now more attractive than hedged foreign bonds from a yield perspective.



Source: Augur Infinity @AugurInfinity on X

#forex #dollar-index #weekly

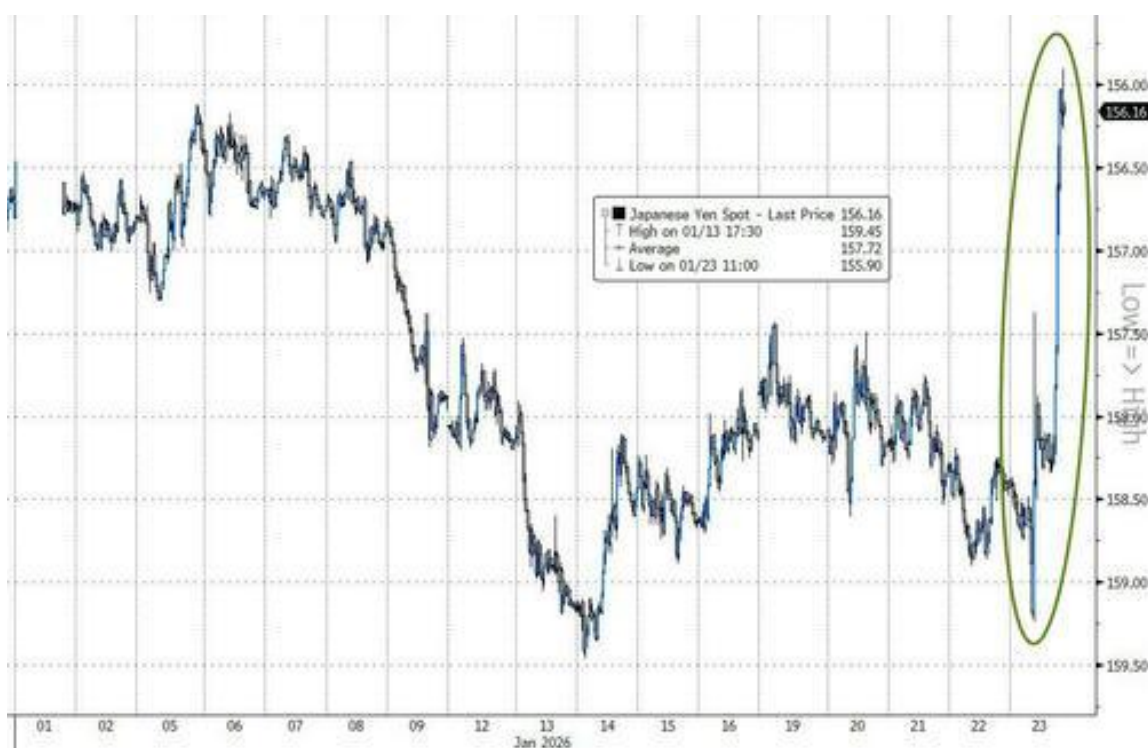
The dollar weakened significantly on Friday, suffering its worst day since August (and worst week since July) as the Dollar Index tumbled to its weakest since August...



Source: www.zeroedge.com, Bloomberg

#forex #yen #weekly

Yen surged on Friday (following intervention chatter) to its biggest weekly gain since May 2025



Source: www.zerohedge.com, Bloomberg

#GLOBALMARKETS WEEKLY WRAP-UP

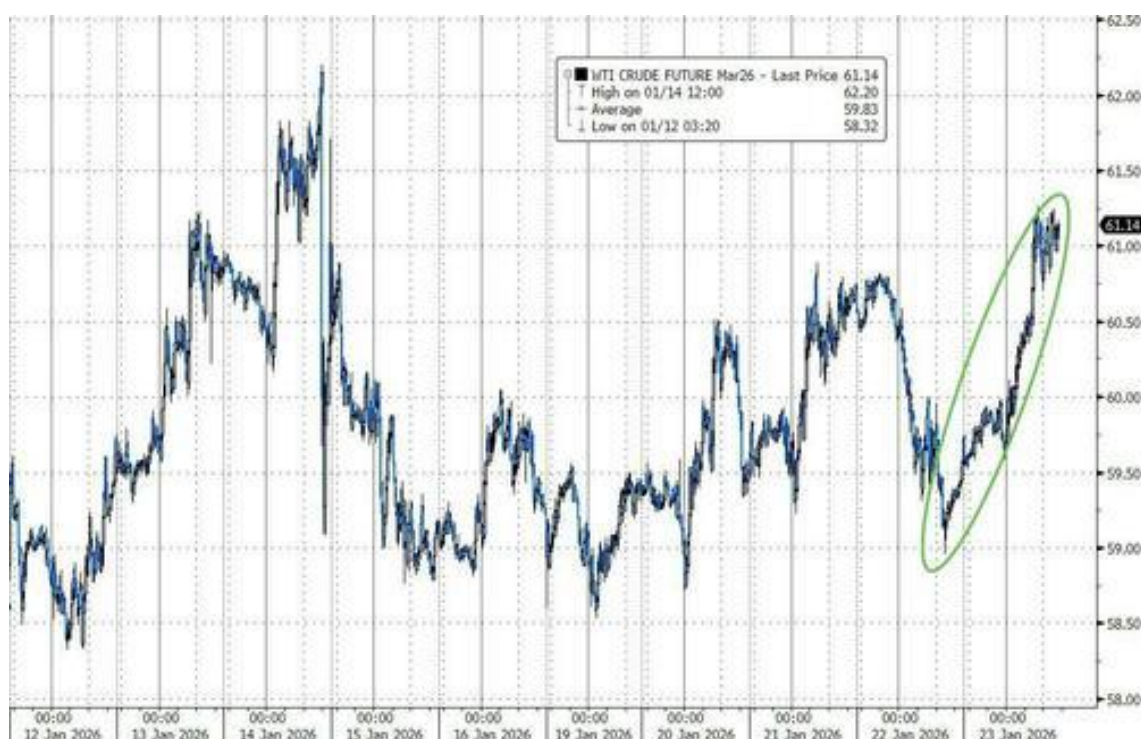
Hand-curated selection of the best charts & news flow

JANUARY 24, 2026

#markets

#commodities #oil #weekly

Crude prices were up large on the week amid Iran tensions (trumping the optics of easing tensions with Ukraine/Russia)...



Source: www.zerohedge.com, Bloomberg

#commodities #natural-gas #weekly

It was NatGas that really stood out, exploding over 85% from low to high intra-week!



Source: www.zerohedge.com, Bloomberg

#commodities #gold #weekly

Gold was up for 5 straight days, up for three straight weeks ripping up near \$5000. This week was Gold's biggest week since March 2020 (COVID chaos)..

"There is clearly hot money involved," said Goldman's Delta-One desk-head, Rich Privorotsky, "but first and foremost gold is a central bank trade... a slow erosion of the dollar's exorbitant privilege rather than a sudden loss of confidence."



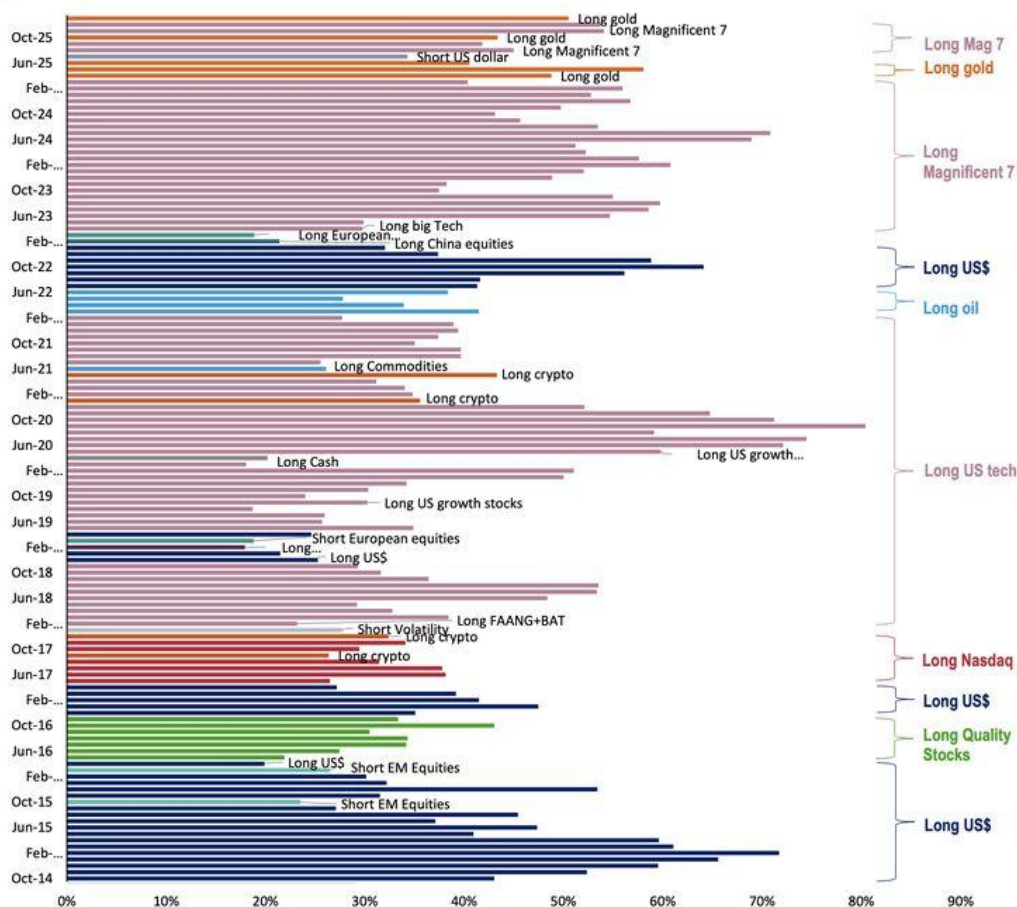
Source: www.zerohedge.com, Bloomberg



#commodities #gold #overcrowded

Gold is now the most “crowded trade”, acc to BofA’s monthly Global Fund Manager Survey.

Chart 21: Evolution of Global FMS “most crowded trade”
History of Global FMS “most crowded trade” answers



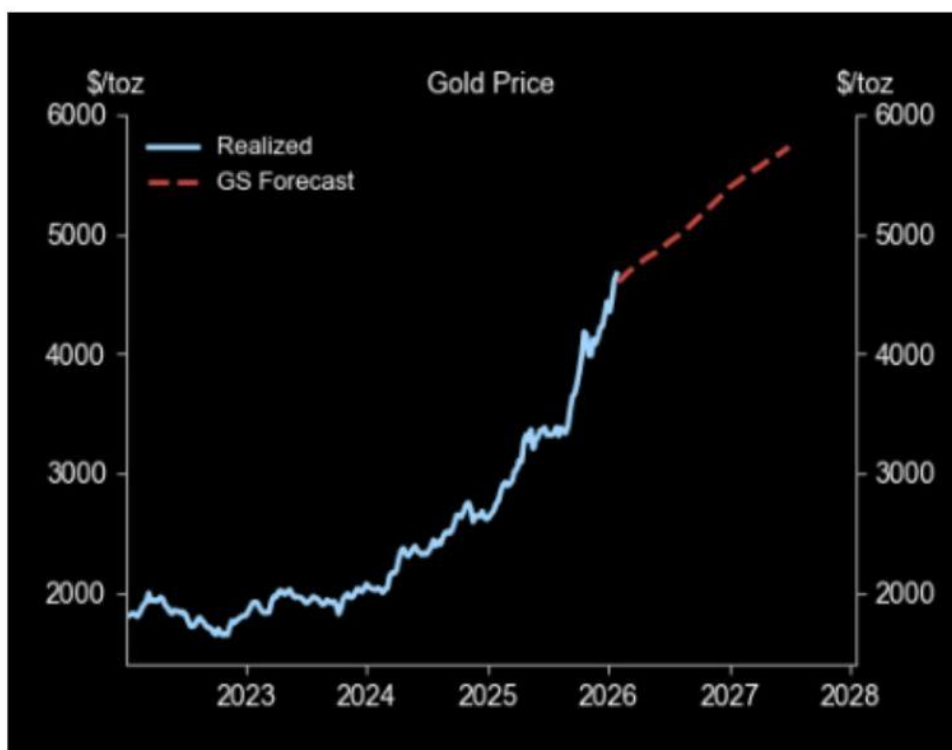
Source: BofA Global Fund Manager Survey

BofA GLOBAL RESEARCH

Source: Holger Zschaepitz

#commodities #gold #pricetarget

Goldman is raising Gold price target to \$5,400
"We raise our Dec2026 gold price forecast to \$5,400/toz (vs. \$4,900 prior) because the key upside risk we have flagged--private sector diversification into gold--has started to realize. We assume private sector diversification buyers, whose purchases hedge global policy risks and have driven the upside surprise to our price forecast, don't liquidate their gold holdings in 2026, effectively lifting the starting point of our price forecast."

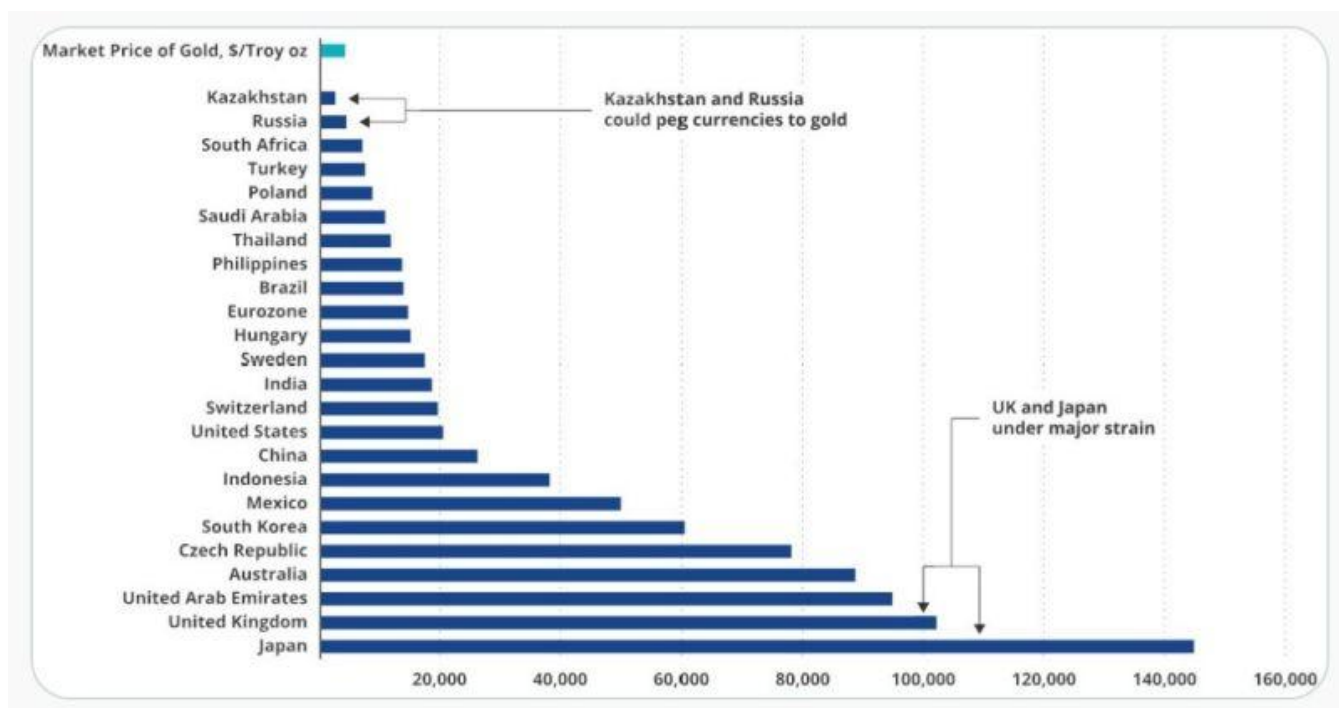


Source: Goldman Sachs, TME

#commodities #gold #monetary-base

Gold prices needed to back the entire monetary base with gold:

- Russia and Kazakhstan could do it right away
- Eurozone: ~\$17K
- US: \$20K
- Japan: \$142K



Source: Holger Lukas Ekwueme

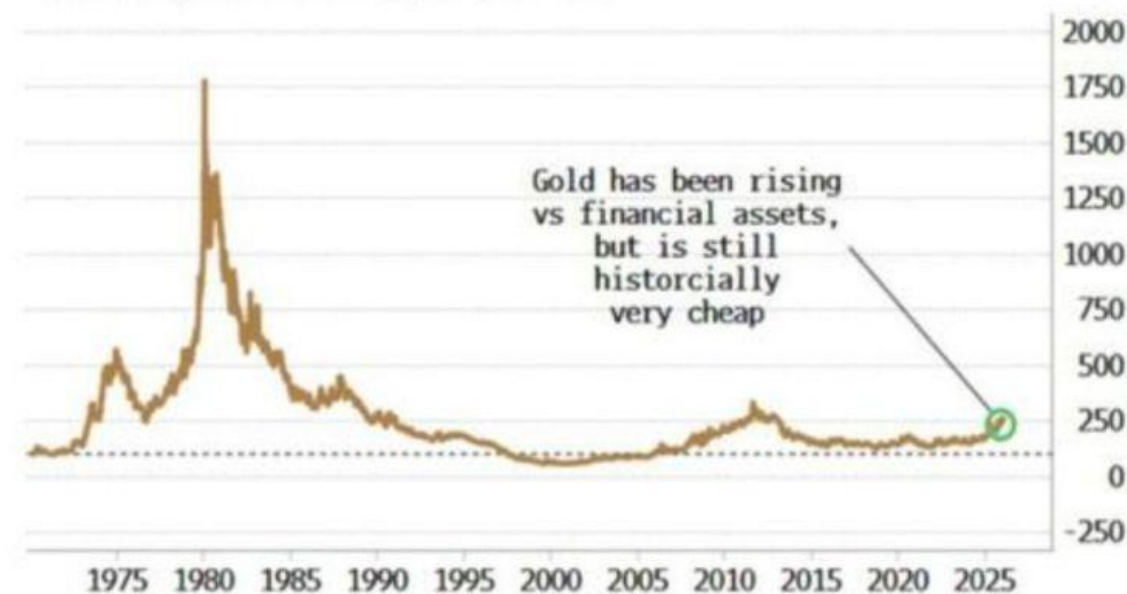
#markets

#commodities #gold #balanced-portfolio

A shocking chart while Gold is flirting with \$5,000/oz, it remains historically undervalued versus a 50/50 (S&P 500 / US Treasuries) portfolio

Gold Is a Scene Setter for Commodities

— Gold vs 50/50 S&P and USTs [Jan 1970 = 100]



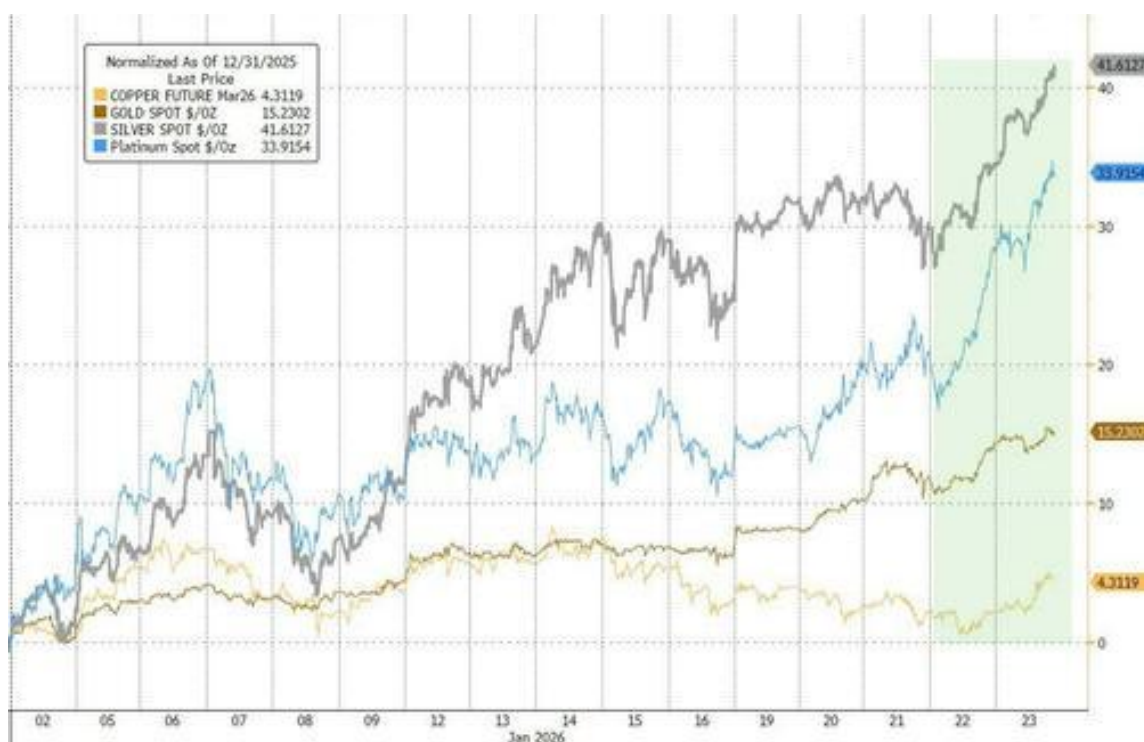
Source: Bloomberg

Source: Bloomberg, www.zerohedge.com

#markets

#commodities #precious-metals #weekly

The rest of the precious metals (and industrials) also ripped on the week...



Source: www.zerohedge.com, Bloomberg

#commodities #silver #weekly

Silver topped \$100 (hitting \$102 at its peak) for the first time amid massive Chinese demand. Silver is up 8 of the last 9 weeks...



Source: www.zerohedge.com, Bloomberg

#commodities #silver #etf

Retail investors have piled into the largest physical-backed silver ETF, \$SLV, for 169 days STRAIGHT, the longest streak EVER.

All major silver-linked ETFs have attracted a record +\$921.8 million in inflows over the last 30 days.

Silver retail buying activity is now 2.1 TIMES higher than the 3-month moving average, and far above the 2021 silver market squeeze.

Retail investors are joining the silver rally at a record pace.



Source: Global Markets Investor

#commodities #silver #forecast

Silver price forecast

 **Stocks World**  @anandchokshi19 · 2h

 Silver price forecasts for 2026  :

GoldSilver (Hibbard): \$175+, up 84.2%+
Bank of America: \$170, up 78.9%
Citigroup: \$100 (Mar), up 5.3%
Robert Kiyosaki: \$100–\$200, up 5.3%–110.5%
Frank Holmes: \$100+, up 5.3%+
HSBC: \$68.25 avg, down 28.2%
Saxo Bank: \$60–\$70, down 26.3%–36.8%
JPMorgan: \$58, down 38.9%
UBS: \$60, down 36.8%



Source: @anandchokshi19 on X

#commodities #silver #money-supply

Silver is actually cheap relative to the global currency fiat money supply. At \$90, everyone knows that silver is at nominal all-time highs. But relative to M2, it's well below a historical peak. This suggests significant upside potential if the market catches up to full monetary expansion.

- If silver matches its 2011 money-supply ratio, you're looking at about \$97 per oz. (we're almost here)
- If silver matches the 1980s ratio, it's about \$531 per ounce.



Source: Kasuha Research on X

#commodities #precious-metals #cryptos

A great visual by Meltem Demirors.

Spot the difference between these two pictures

Over the last 5 years, the value cryptos have been significantly lagging precious metals as "store of values".

Time for some rebalancing?

Market Cap of Stores of Value

CRUCIBLE

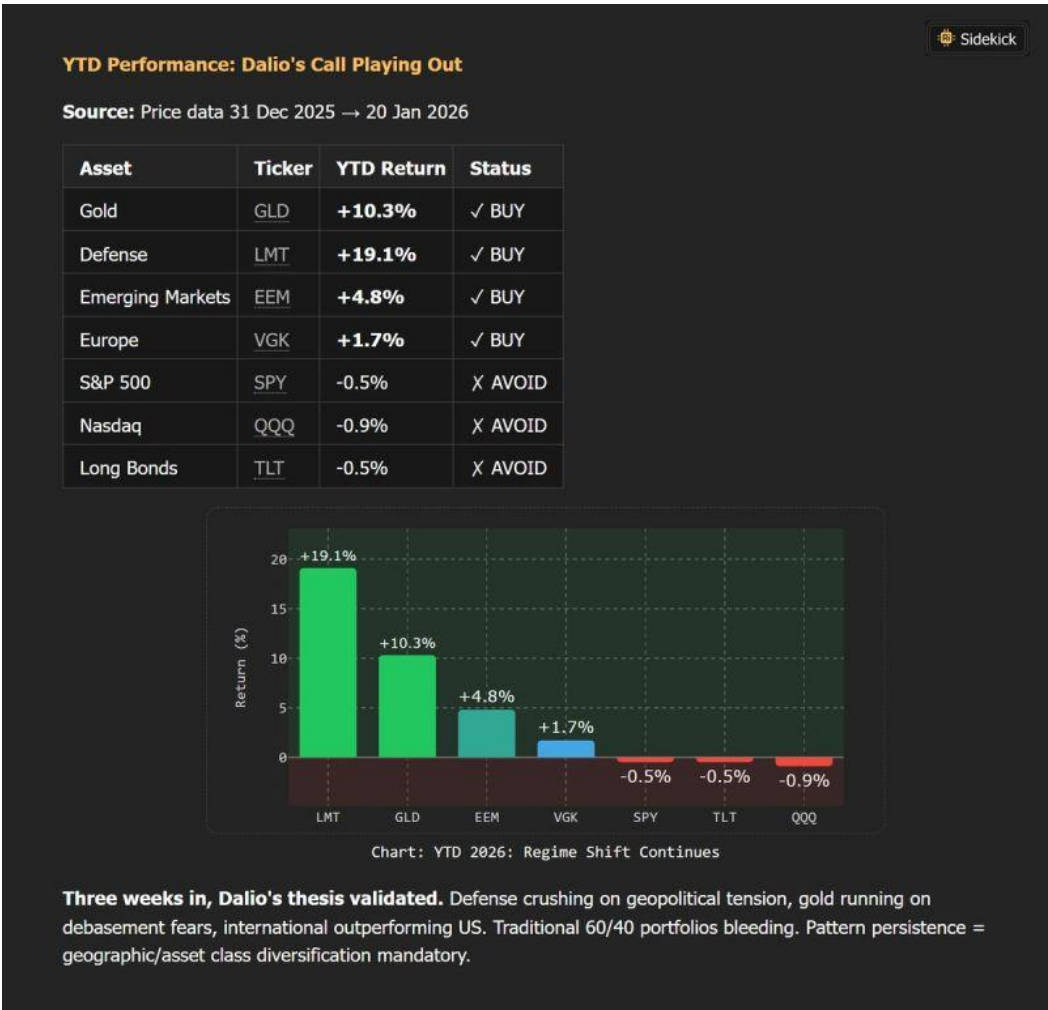


Source: Meltem Demirors



#ray-dalio #portfolio #gold #defense

20 days into 2026 and the Dalio playbook is already crushing Metals, Defense, EMs, Europe outperforming. US stocks and long bonds lagging.



#commodities #uranium #miners

Watch Uranium

Almost 30% of Uranium is uncontracted, resulting in poor spot price performance.

Utilities keep waiting for cheaper pounds that aren't coming.

And every month they wait, the deficit grows.

When they finally buy, spot won't walk higher. It'll gap.



Source: Kasuha Research on X

#commodities #uranium #miners

President Trump said the U.S. is going heavy into nuclear energy citing major safety advances. He argued nuclear is now both reliable & cost-competitive for powering the economy.

uranium miners and the entire nuclear stack (Midstream reactor & SMR builder, downstream utilities) should continue to benefit

The \$URA ETF is up more than 20% YTD, up 90% over the last year and up 270% over the last 5 years.

Global X Uranium ETF

NYSEARCA: URA

55,83 USD

+9.77 (21.21%) ↑ year to date

21 Jan, 10:38 GMT-5 • [Disclaimer](#)

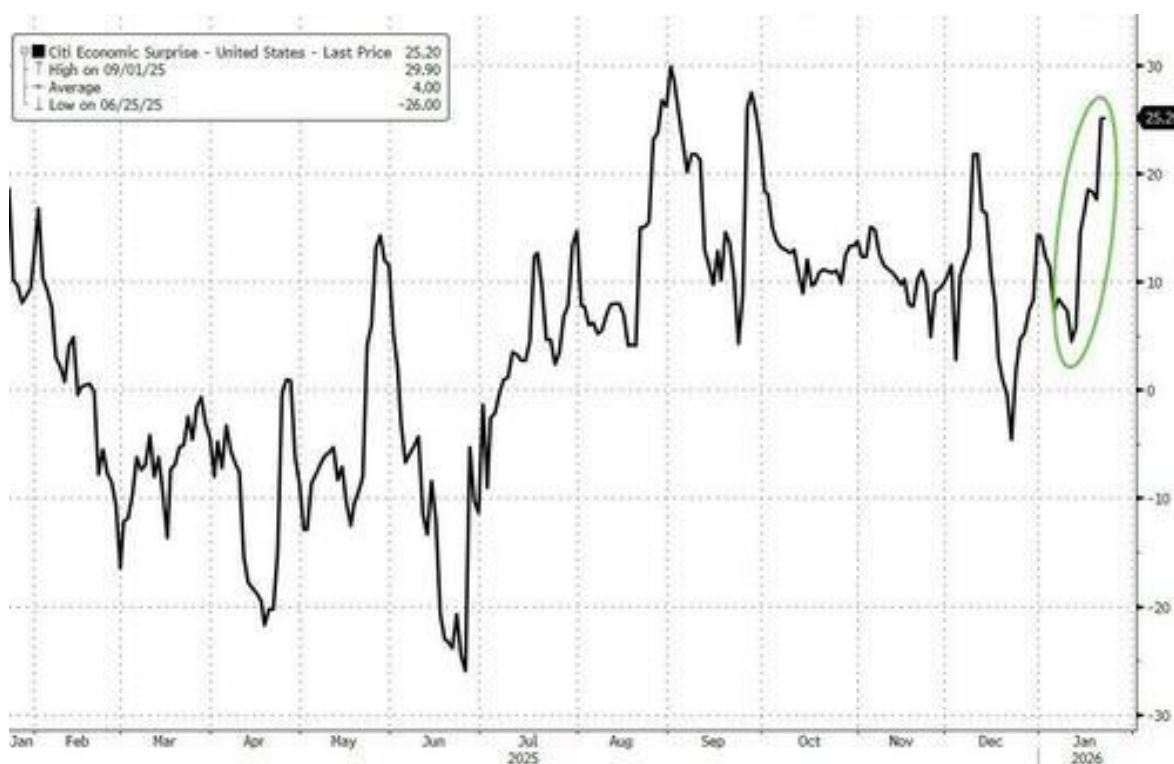


Open	56,33	Mkt cap	-	Dividend	-
High	56,78	P/E ratio	-	Qtrly Div Amt	-
Low	55,18	52-wk high	60,50	52-wk low	19,50

#macro

#us #macro #surprises

This has been the best 2-week surge in US Macro data since August...

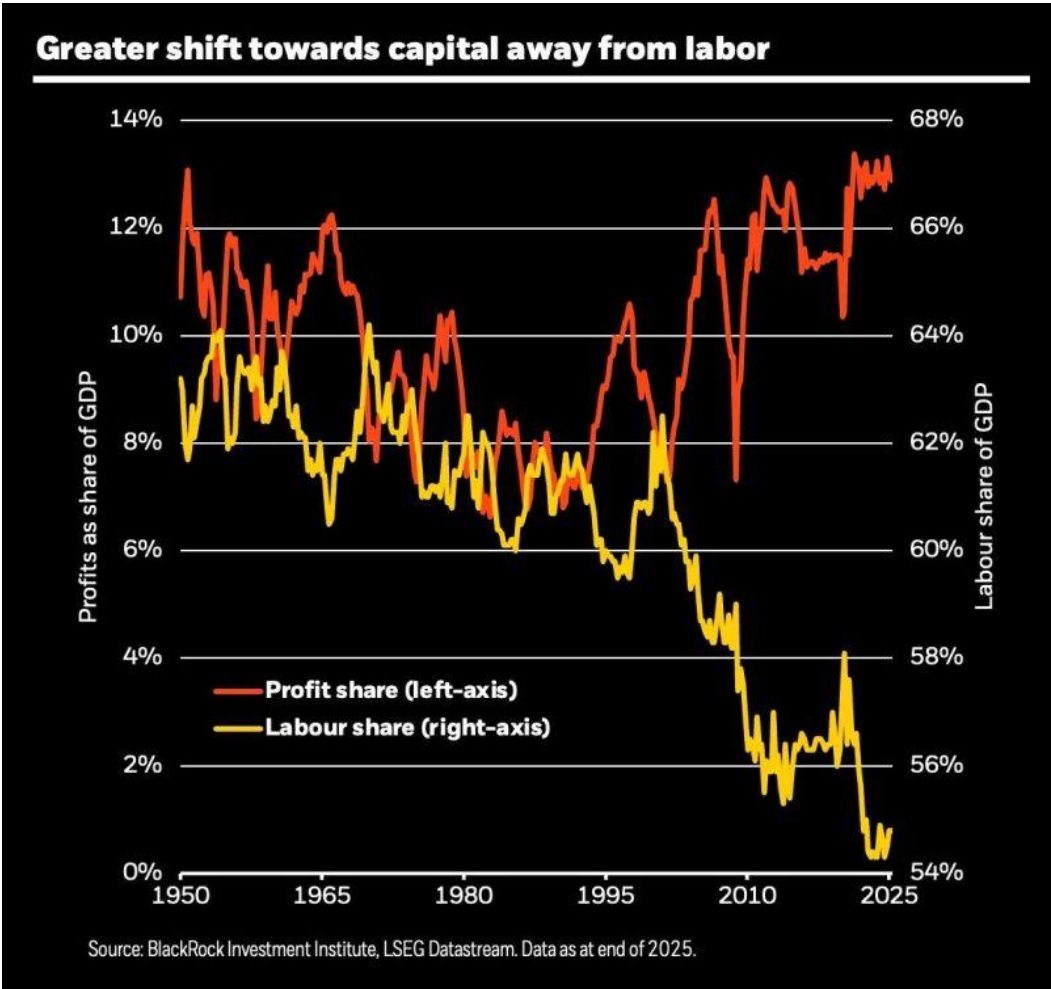


Source: www.zerohedge.com, Bloomberg

#macro

#us #economy #k-shaped

The K-shaped economy is becoming even more K-shaped...
The shift towards capital away from labor is one of the reason



#GLOBALMARKETS WEEKLY WRAP-UP

Hand-curated selection of the best charts & news flow

JANUARY 24, 2026

#macro

#us #inflation #truflation

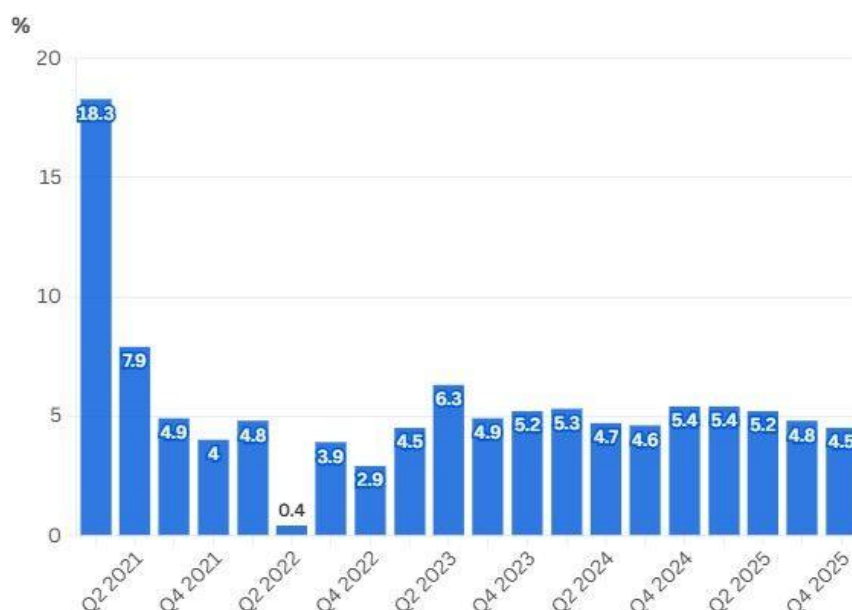
US inflation is now at 1.2% according to @truflation



#china #gdp #consumption

China's GDP grew 4.5% in the October to December period, slowing from 4.8% in the third quarter, the weakest in nearly three years as consumption misses forecasts Full-year economic output came in at 5%, meeting the official target of around 5%. Retail sales grew 0.9% in December from a year earlier, the slowest growth since late 2022. Industrial output climbed 5.2% in December, topping expectations for a 5% growth.

China's fourth-quarter growth slows to weakest pace in nearly three years

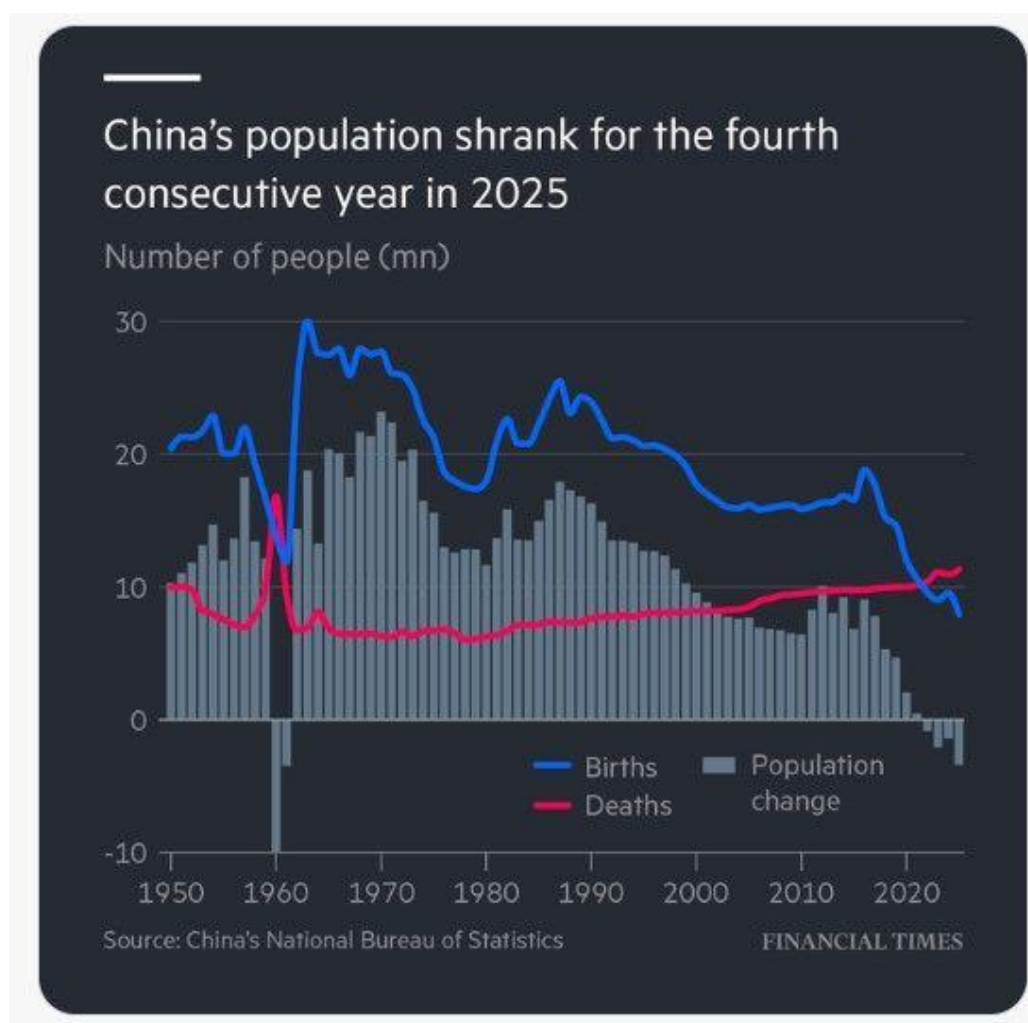


Source: National Bureau of Statistics, LSEG data

#macro

#china #demographics

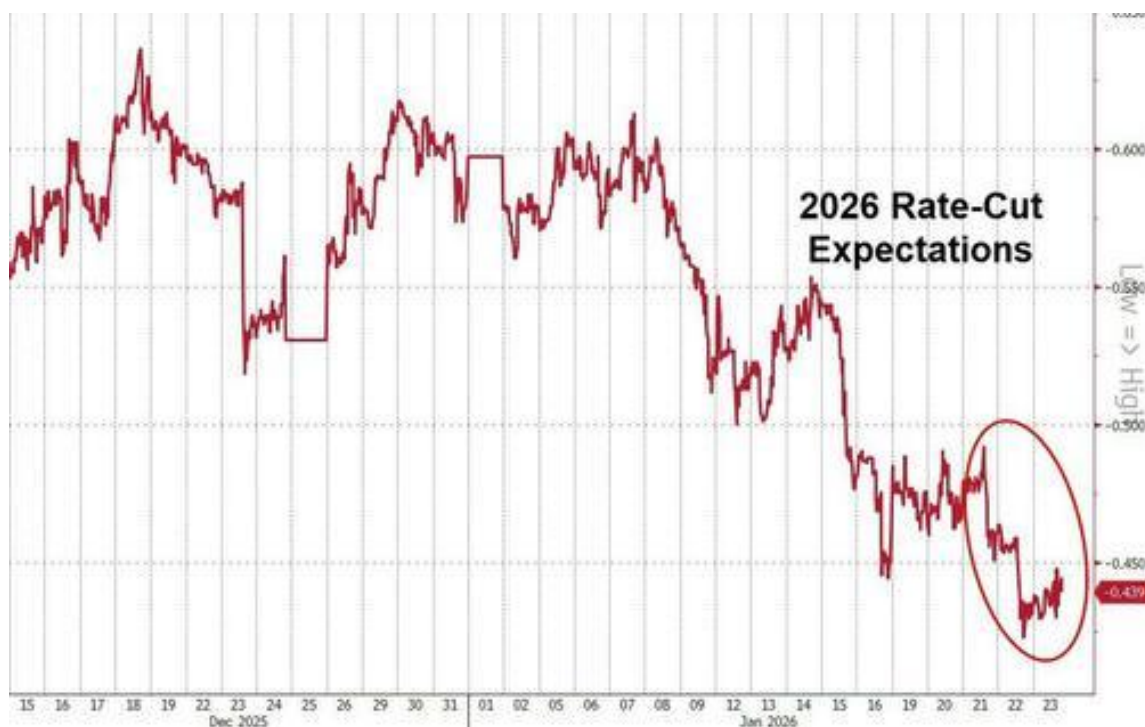
China last year registered the lowest number of births since records began, marking the fourth consecutive year of population decline as policymakers grapple with a demographic crisis.



central-banks

#fed #rate-cut #expectations

Rate-cut expectations tumbled on the week (now well below 2x25bps cuts expected)...



Source: www.zerohedge.com, Bloomberg

central-banks

#fed #next-chair #odds

Rick Rieder's odds of being the next Fed Chair ripped higher this week (after Trump's comments)...



Source: www.zerohedge.com, Bloomberg

#geopolitics

#greenland #us

The probability of the United States acquiring Greenland reaches all-time highs.
22% chance.



Will Trump acquire Greenland before 2027?



Mar 31

Dec 31

22% chance ▲ 15%

Polymarket



\$11,406,323 Vol

6H 1D 1W MAX ⚙️

Buy Yes 22¢

Buy No 79¢

#geopolitics

#greenland #us #trump # tariff

President Trump just said: "We have formed the framework of a future deal with respect to Greenland and, in fact, the entire Arctic Region" ... "Based upon this understanding, I will not be imposing the Tariffs that were scheduled to go into effect on February 1st." Dow rallies 750 points. Dollar up. 10-year US Treasury yield down. Silver down. Cryptos up.



Donald J. Trump  
@realDonaldTrump

Based upon a very productive meeting that I have had with the Secretary General of NATO, Mark Rutte, we have formed the framework of a future deal with respect to Greenland and, in fact, the entire Arctic Region. This solution, if consummated, will be a great one for the United States of America, and all NATO Nations. Based upon this understanding, I will not be imposing the Tariffs that were scheduled to go into effect on February 1st. Additional discussions are being held concerning The Golden Dome as it pertains to Greenland. Further information will be made available as discussions progress. Vice President JD Vance, Secretary of State Marco Rubio, Special Envoy Steve Witkoff, and various others, as needed, will be responsible for the negotiations — They will report directly to me. Thank you for your attention to this matter!

DONALD J. TRUMP
PRESIDENT OF THE UNITED STATES OF AMERICA

418 ReTruths 1.38k Likes

Jan 21, 2026, 2:27 PM

#greenland #us #europe

GREENLAND Fact Check #1: Greenland is *not* part of the EU, even though it is an autonomous territory of Denmark, an EU member.

Greenland has a unique relationship with the EU as the only territory to ever leave it. It joined in 1973 as part of Denmark despite strong local opposition, then after gaining home rule, a 1982 referendum narrowly supported leaving, mainly over fisheries and resource control. Greenland formally withdrew in 1985 and became an Overseas Country and Territory, keeping limited economic ties with the EU.

23RD FEBRUARY 1982: THE DAY GREENLAND LEFT THE EUROPEAN UNION

23 June 2021, by [Samuel Touron](#), translated by Martine Wilmes

All the versions of this article: [\[English\]](#) [\[français\]](#)



Ilulissat, Greenland (source: European Commission website)

#geopolitics

#greenland #us #military

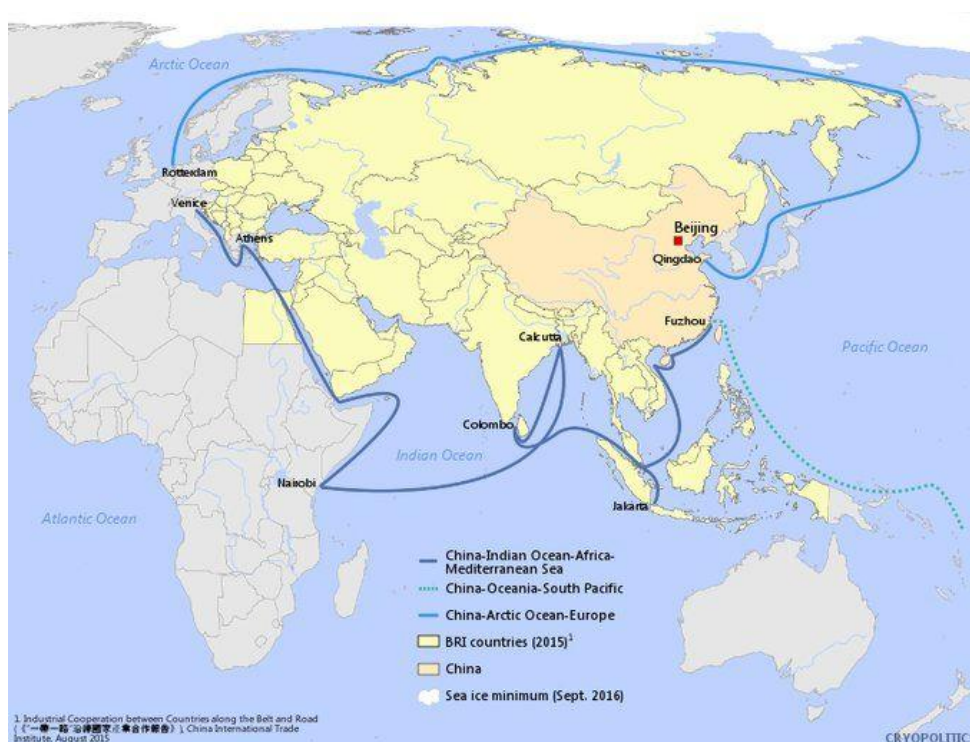
GREENLAND FACT CHECK #2 the 1951 US Military Agreement, Greenland has a long-standing defense relationship with the United States based on the 1951 Defense of Greenland Agreement with Denmark. The treaty grants the US broad military rights, including operating bases, free military movement, and facility construction. Its most visible outcome is Thule Air Base (now Pituffik Space Base), which remains the northernmost US military installation. Updated in 2004 to recognize Greenland's Home Rule, the agreement is still in force as long as both countries are NATO members.



#artic #trade #new #silkroad

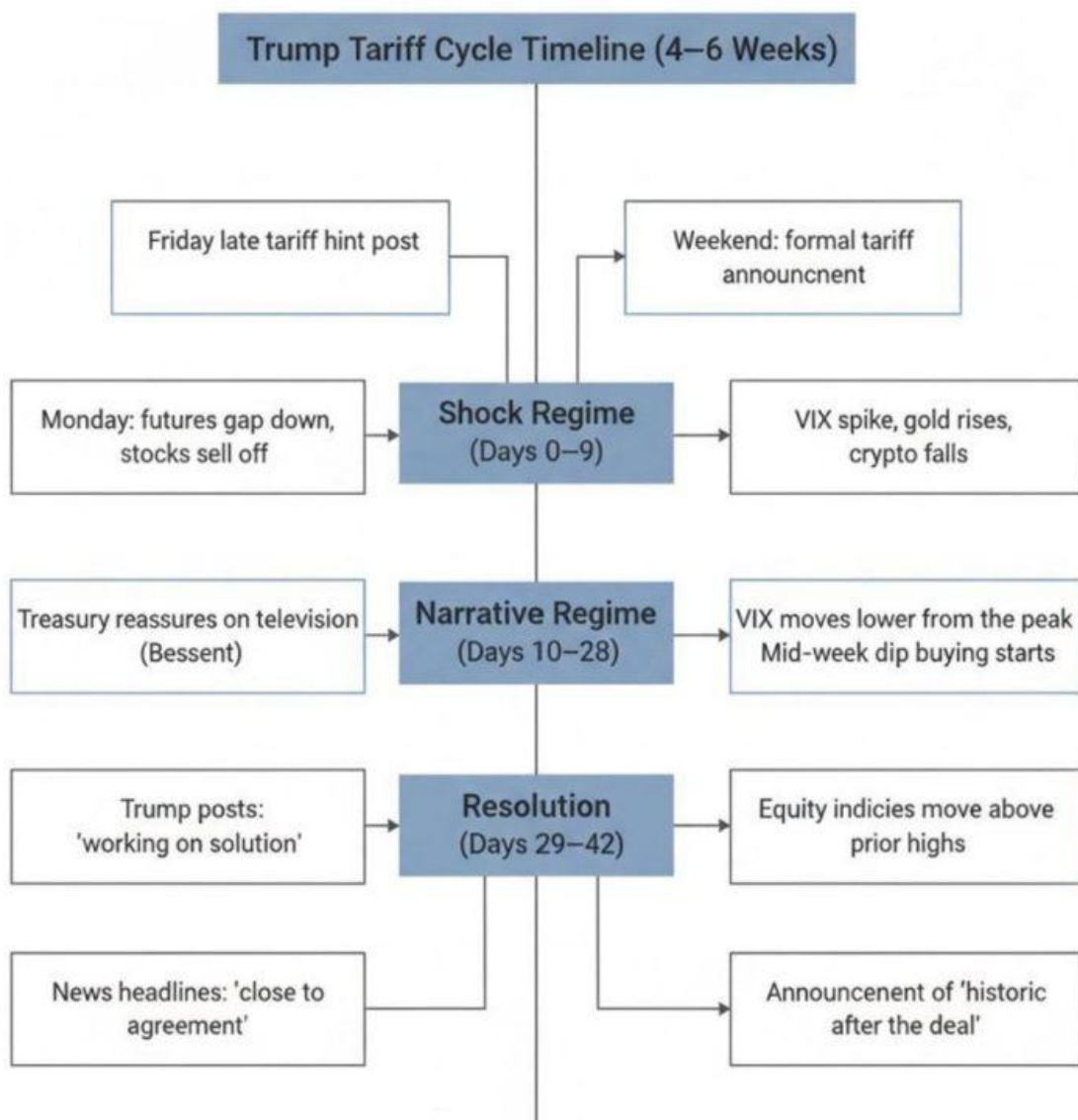
Global trade is dominated by a few US-influenced maritime chokepoints. China's main route to Europe via Suez is slow and offers Beijing no leverage, while overland Belt and Road routes have proven inefficient and costly.

As Arctic ice recedes, China is pivoting to the Polar Silk Road to cut transit times, lower costs, and bypass US-controlled chokepoints. If the Arctic becomes a viable year-round route, it could permanently reshape global trade power.



#trump #tariffcycle

Trump Tariff cycle for dummies



#geopolitics

#trump #tariffcycle

At the 2026 World Economic Forum in Davos, Donald Trump delivered a provocative and unscripted speech that avoided immediate European tariffs and ruled out using force to acquire Greenland, while sharply criticizing Western allies and the renewable energy sector. His address showcased a strategy of narrative control through sudden topic shifts, blunt criticism of allies like France, Canada, and Spain, and skepticism toward wind energy framed as a supply chain and return-on-investment issue. The broader message emphasized power, leverage, and clarity of stance in global leadership, arguing that in a rule-less world, the loudest voice often sets the agenda.



#geopolitics

#davos #europe #germany

Excellent comments by German Chancellor Friedrich Merz in Davos today

Europeans have damaged their economies. They must fix it.



#geopolitics

#christinelagarde #europe

ECB President Christine Lagarde: "Europe is going to do a big SWOT analysis and decide what do we need to do to be strong by ourselves."

ECB's Lagarde says European economy needs 'deep review' to face new world order

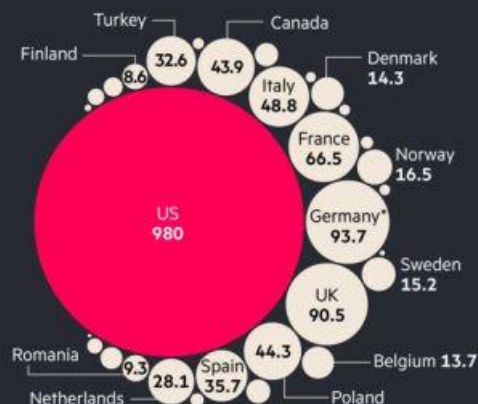
By Reuters

January 21, 2026 9:09 AM GMT+1 · Updated January 21, 2026



The US dominates total Nato spending

Nato spending per country, 2025 (\$bn)



* Data as of 2024
Source: Nato

FINANCIAL TIMES

#geopolitics

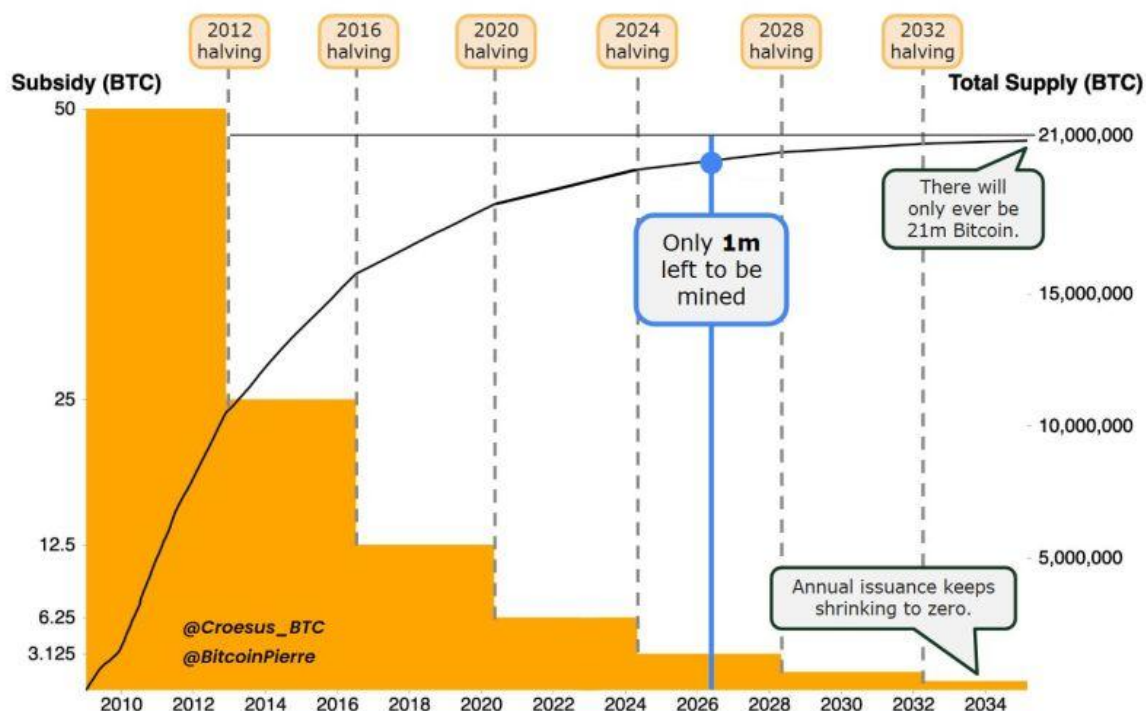
#trump #peaceboard



#cryptos

#bitcoin #supply #mining #scarcity

Bitcoin's circulating supply will nearly hit 20m.
At that point, there will only be 1m Bitcoin left to be mined.
Forever.



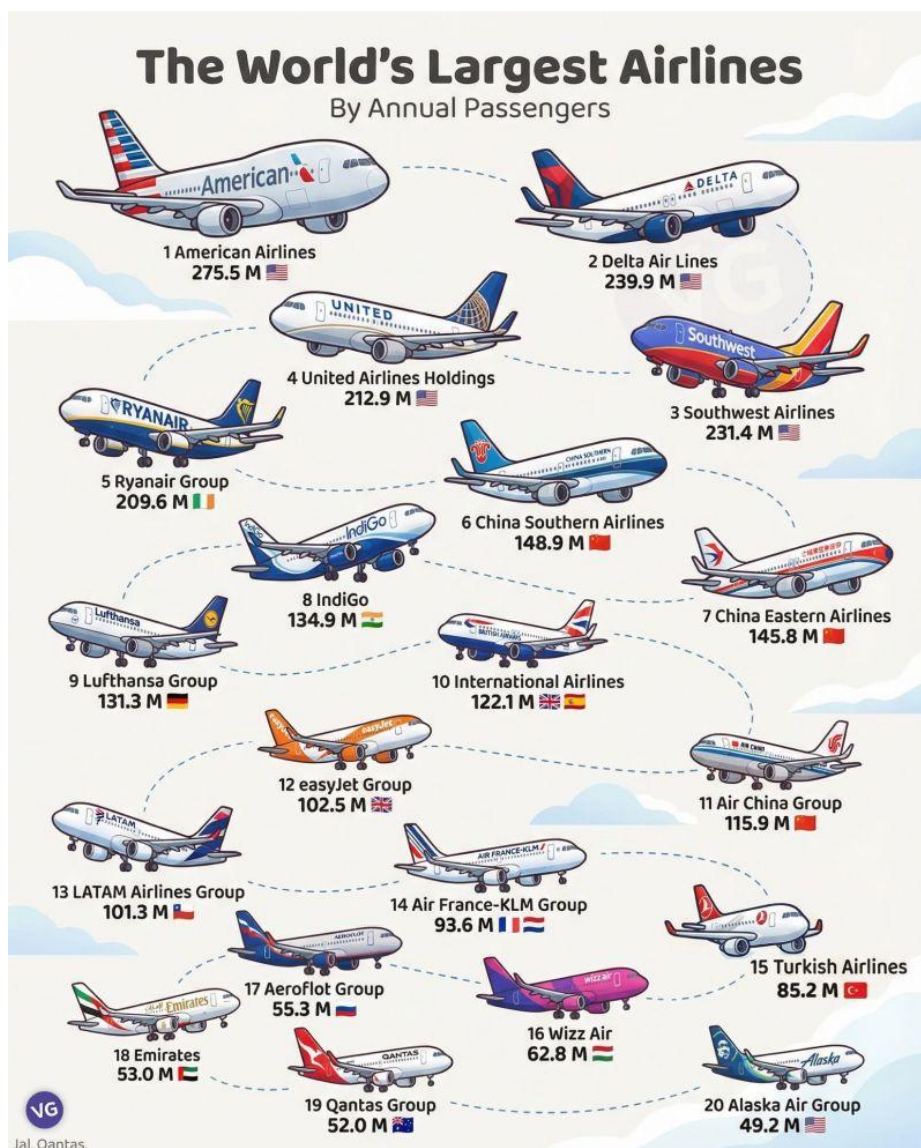
Source: Jesse Myers (Croesus ●)

@Croesus_BTC

#food-for-thought

#airlines #passengers #air-travel

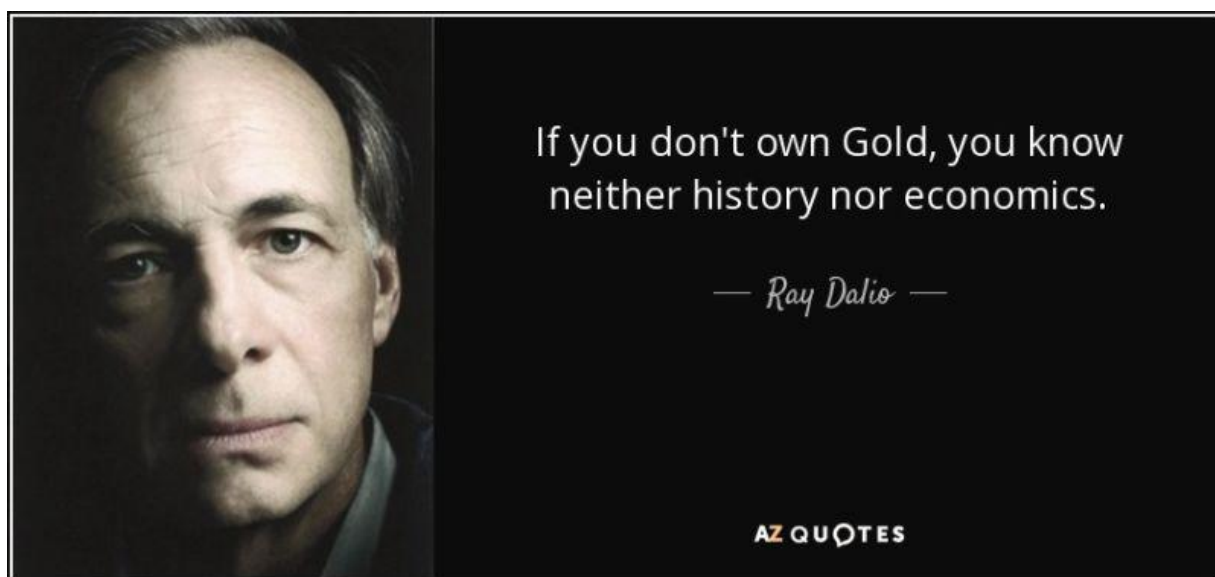
The world's largest airlines by annual passengers



Source: Visual Capitalist (VG)

#food-for-thought

#gold #safe-haven



Source: Bloomberg

#food-for-thought

#oil #producers #world

🔔 Largest Producers in the World 🔔 :

Largest Producers in the World 	
Commodity	Largest Producer
 Oil	USA
 Natural Gas	USA
 Coal	China
 Uranium	Kazakhstan
 Copper	Chile
 Gold	China
 Silver	Mexico
 Steel	China
 Rice	India
 Wheat	China
 Sugarcane	Brazil
 Tea	China
 Milk	India
 Palm Oil	Indonesia

Source: General Knowledge for UPSC

@GuideforAll

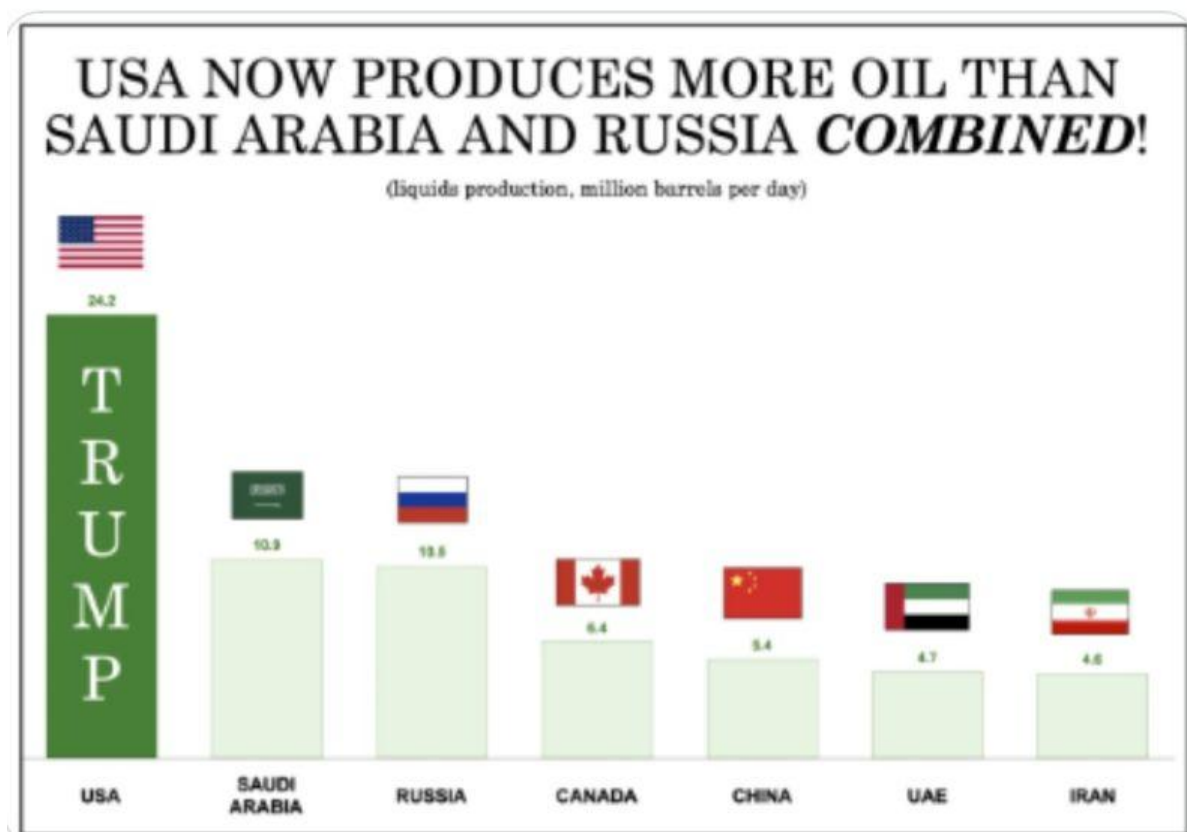
#food-for-thought

#oil #producers #usa

The United States now produces more oil than Saudi Arabia and Russia combined

This also explains why oil shocks today tend to be shorter-lived than in the past.

There is simply more swing capacity in the system, and a lot of it sits in the US.



Source: Jack Prandelli @jackprandellll

#food-for-thought

#natural-resources #producers #world

Countries With the Most Natural Resources:

Countries With the Most Natural Resources			
Ranked by Total Natural Resource Value (USD Trillions) with Key Resources Listed			
RANK	COUNTRY	TOTAL VALUE	KEY RESOURCES
[1]	Russia	\$75.0 Trillion	Natural Gas Timber Coal Rare Earths
[2]	United States	\$45.0 Trillion	Coal Timber Natural Gas Gold
[3]	Saudi Arabia	\$34.4 Trillion	Oil Natural Gas Phosphates
[4]	Canada	\$33.2 Trillion	Oil Sands Timber Uranium Potash
[5]	Iran	\$27.3 Trillion	Oil Natural Gas Zinc
[6]	China	\$23.0 Trillion	Coal Rare Earth Metals Timber
[7]	Brazil	\$21.8 Trillion	Timber Iron Ore Gold Offshore Oil
[8]	Australia	\$19.9 Trillion	Iron Ore Gold Lithium Uranium
[9]	Iraq	\$15.9 Trillion	Oil Phosphates Sulfur
[10]	Venezuela	\$14.3 Trillion	Oil Gold Bauxite
[11]	DR Congo	\$12.5 Trillion	Cobalt Copper Diamonds Tantalum
[12]	Kuwait	\$11.8 Trillion	Oil Natural Gas
[13]	United Arab Emirates	\$11.0 Trillion	Oil Natural Gas
[14]	Kazakhstan	\$10.5 Trillion	Uranium Chromium Oil Coal
[15]	Nigeria	\$10.1 Trillion	Oil Natural Gas Tin
[16]	Mexico	\$9.6 Trillion	Oil Silver Copper
[17]	Indonesia	\$9.2 Trillion	Nickel Coal Timber Gold
[18]	South Africa	\$8.9 Trillion	Platinum Manganese Gold Coal
[19]	Ukraine	\$8.2 Trillion	Iron Ore Coal Natural Gas Lithium
[20]	India	\$7.8 Trillion	Coal Iron Ore Thorium Bauxite

Values calculated using Net Present Value (NPV) model based on World Bank methodology.
Sources: World Bank – Changing Wealth of Nations (2026), Statista – Global Resource Wealth by Country

Source: Jack Prandelli

@jackprandelli

#food-for-thought

#metals #10k

How Much Metal Can \$10K Buy?

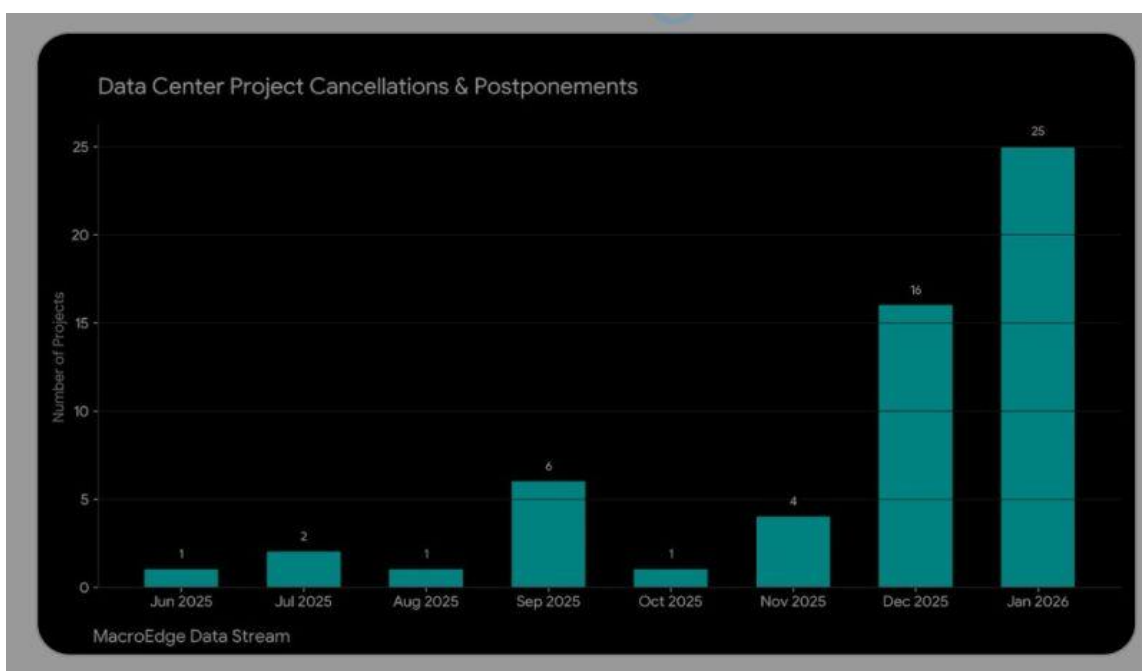


Source: Bloomberg

#food-for-thought

#us #data-centers #ai #cancellations

Already 25 data center cancellations and postponements this month, expecting to see a 100+ month towards midterms (excludes local/county moratoriums)

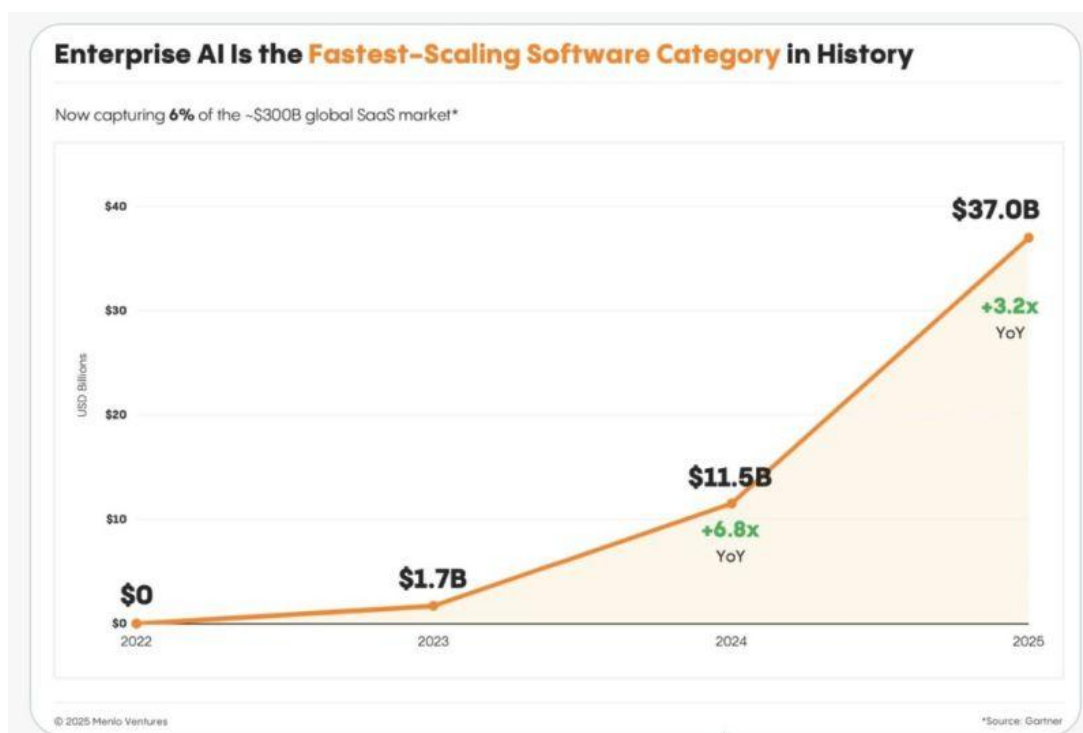


Source: Bloomberg

#food-for-thought

#ai #tech #software

Enterprise AI adoption is rapidly accelerating. In 2025, 76% of AI use cases are being purchased by enterprises rather than built in-house, up from 53% in 2024. Enterprise AI software is designed for large organizations to automate complex processes, improve decision-making, and boost productivity across functions like HR, finance, and supply chain. Unlike consumer AI, it prioritizes security, scalability, and seamless integration with existing systems such as ERP and CRM.



Source: Puru Saxena

@saxena_puru

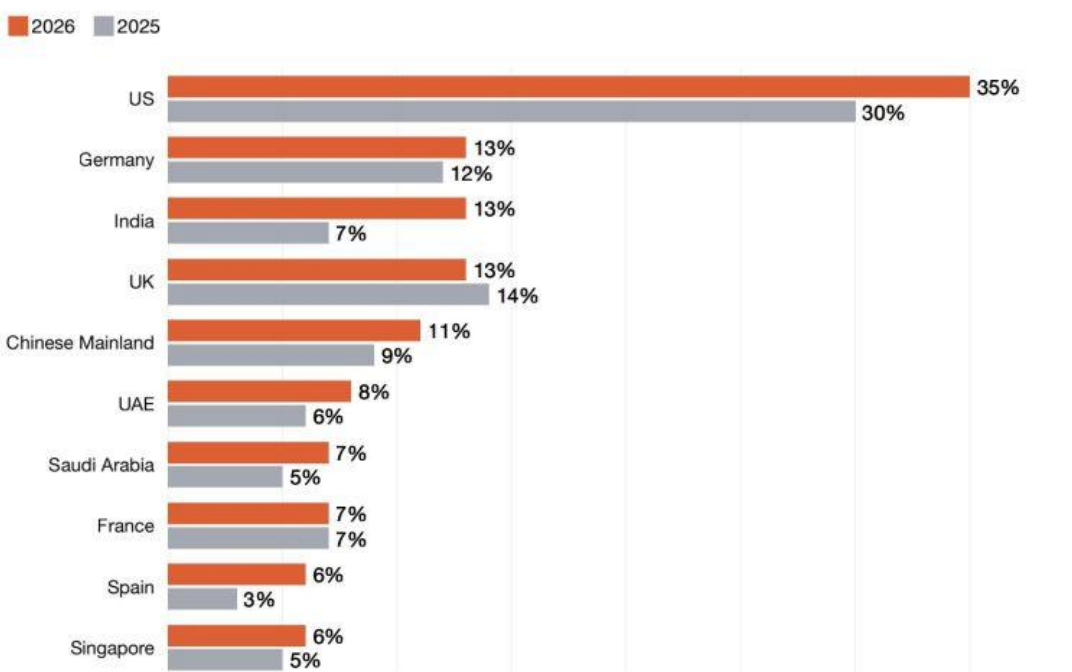
#food-for-thought

#us #investments #popularity #global-ceo

The United States has actually become more popular among global CEOs as a destination for international investment, despite Trump's interventions, according to PwC's CEO survey.

The United States and India have increased in popularity among global CEOs as destinations for international investment

Q. Which three countries, excluding the one in which you are based, will receive the greatest proportion of your company's overall investment in the next 12 months?



Base: All respondents planning international investments in the next 12 months (n = 2,265).
Source: PwC's 29th Global CEO Survey

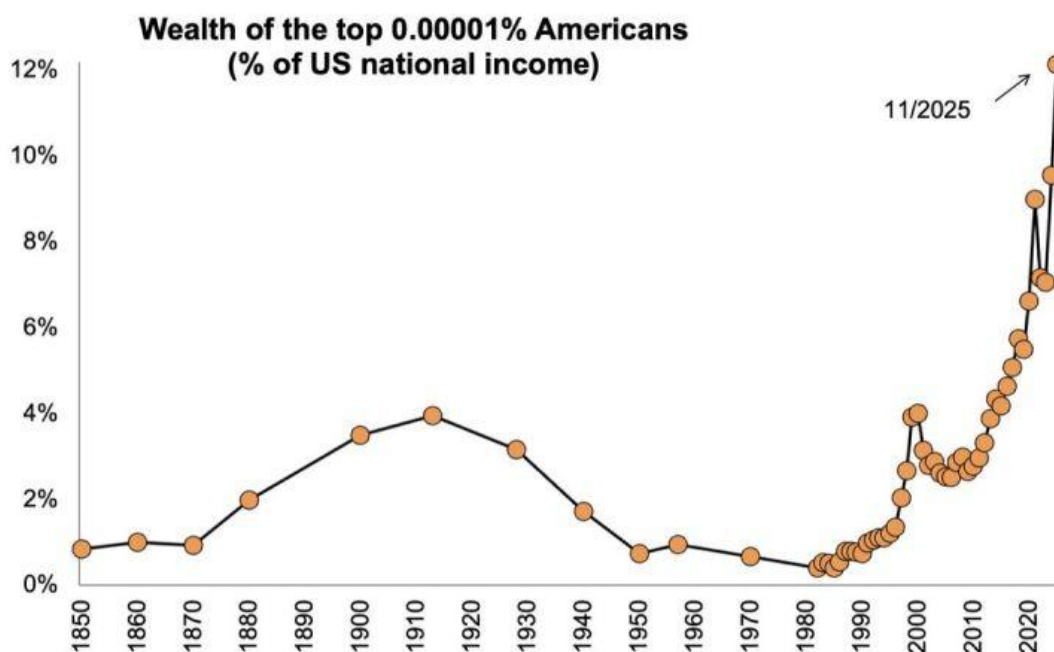
Source: PwC Global CEO Survey

#food-for-thought

#us #income #topwealth

Wealth at the top: 0.00001% owns 12% of US income

At the peak of the Gilded Age in 1910, the richest 0.00001% of the US population owned wealth equal to 4% of national income. Now, the richest 0.00001% owns 12%. US billionaire oligarchs today are even wealthier than the original robber barons.

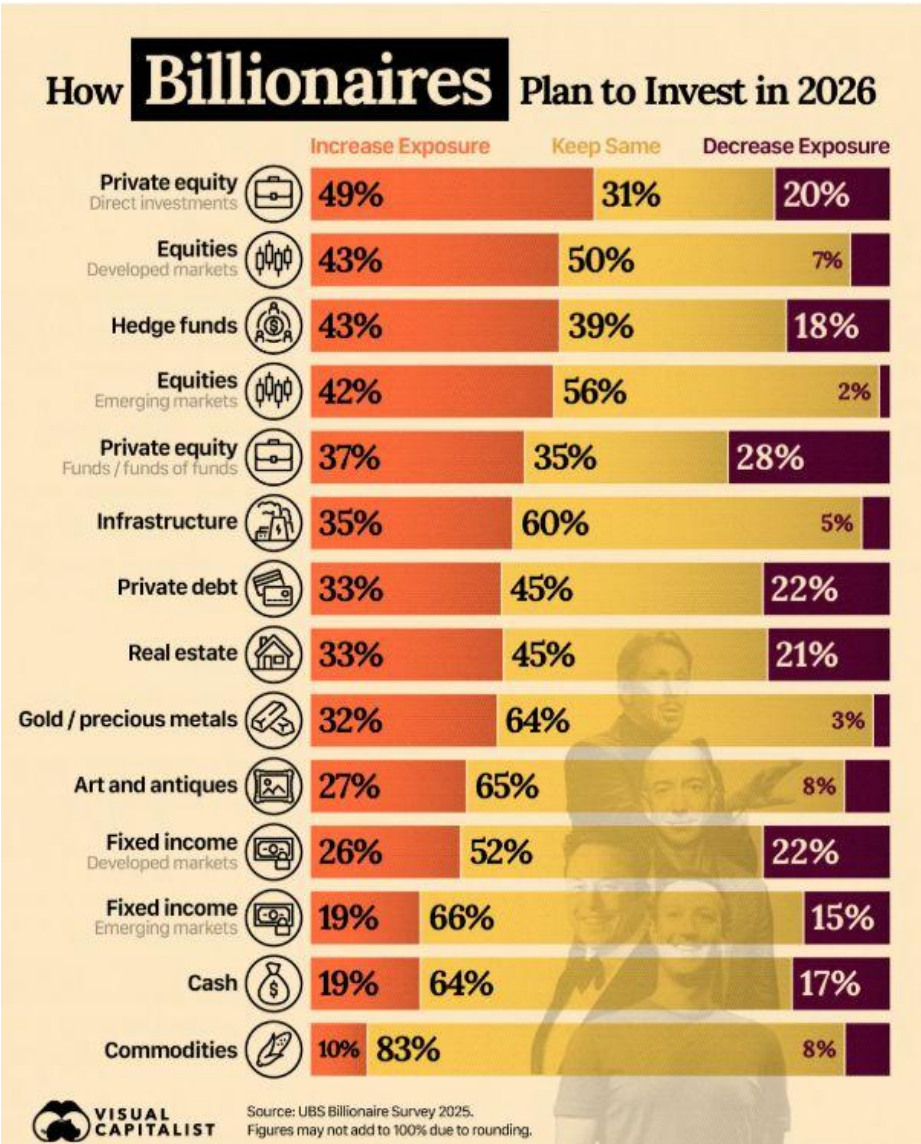


Source: Ben Norton

#food-for-thought

#billionaires #investment

How Billionaires Plan to Invest in 2026



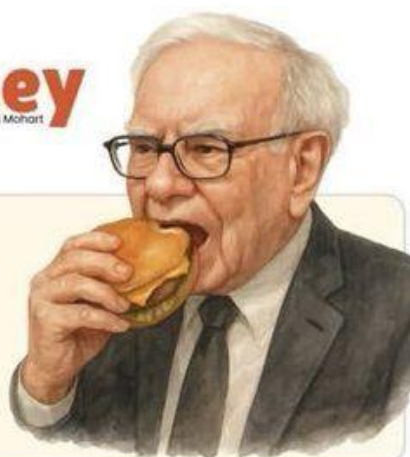
#food-for-thought

#warrenbuffet #ruleformoney #investing

Warren Buffett's 6 Rules for Money

Discipline builds empires.

by Natan Mohart



1. Don't Lose Capital

Rule: Never lose money. And never forget this rule.

Why?

- Protecting capital is priority #1
- Recovery is harder than preservation
- Wealth grows only if the base is safe



2. Invest in What You Understand

Rule: Avoid hype. Stick to businesses you can explain simply.

Why?

- Simplicity beats complexity
- Understanding reduces risk
- Clear logic leads to better decisions



3. The Power of Compounding

Rule: Let time turn small amounts into big wealth.

Why?

- Small gains add up exponentially
- Early start = huge advantage
- Interruptions kill growth



4. Be Greedy When Others Are Fearful

Rule: Crises bring the biggest opportunities.

Why?

- Panic creates discounts
- Courage pays off long-term
- Contrarian mindset builds fortune

5. Earn While You Sleep

Rule: Build passive income or work forever.

Why?

- Time freedom is true wealth
- Money should work harder than you
- Passive income compounds 24/7



6. Learn Every Day

Rule: Invest in knowledge — your best asset.

Why?

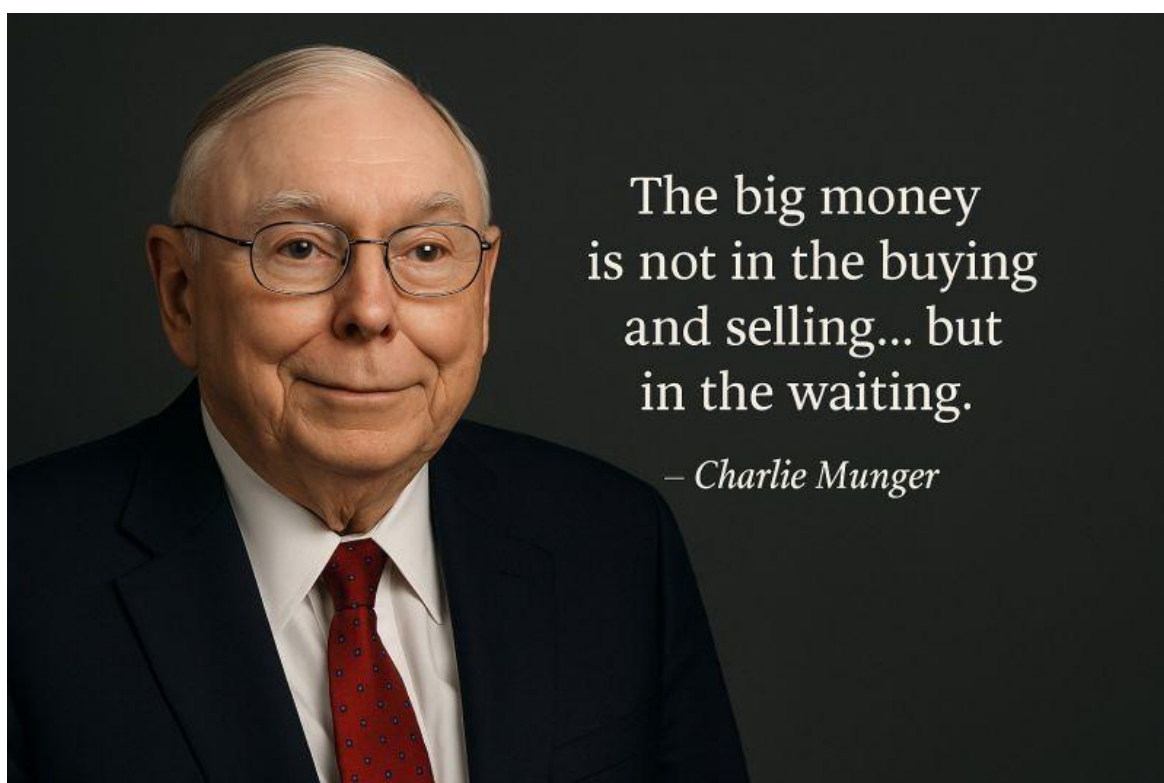
- Knowledge compounds like money
- Better insights = smarter decisions
- No one can take it away from you



#food-for-thought

#quote #investing #charlie-munger

The big money is made in the waiting



#food-for-thought

#macron #glasses #wef

French President Emmanuel Macron sparked an unexpected fashion buzz after wearing aviator sunglasses during his speech at the World Economic Forum in Davos. The look went viral on social media, generating memes and comparisons to *Top Gun*, and even drew comments from Donald Trump. As a result, shares of iVision Tech the company behind the high-end French eyewear brand Henry Jullien jumped more than 60%, after it was revealed that Macron wore their Pacific S 01 model, priced at 659 euros. While Macron's office said the sunglasses were worn indoors to protect his eyes due to a burst blood vessel and did not confirm the brand, the moment created a strong "wow effect" on the company's stock.



Source: Global Banking and Finance Review

Subscribe to the newsletter

syzgroup.com/newsletter



This marketing communication has been issued by the Syz Group. It is not intended for distribution to, publication, provision or use by individuals or legal entities that are citizens of or reside in a state, country or jurisdiction in which applicable laws and regulations prohibit its distribution, publication, provision or use. It is not directed to any person or entity to whom it would be illegal to send such marketing material. This document is intended for informational purposes only and should not be construed as an offer or solicitation for the subscription, purchase, sale or keeping of any security or financial instrument, or as a contractual document. The information contained herein does not constitute any legal, tax or accounting advice and may not be suitable for all investors. The market valuations, terms and calculations contained herein are estimates only and may change without notice. The information provided comes from sources deemed reliable, but the Syz Group does not guarantee its completeness or accuracy. Past performance gives no indication of future results.

**Welcome to
Syzerland**