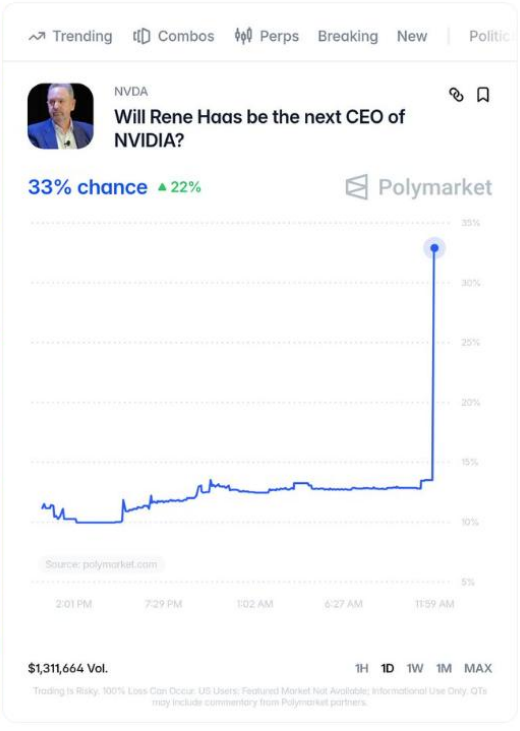
## Chart of the week

# Arm CEO Rene Haas is now the favorite to replace Jensen Huang after Nvidia's board approached him, per FT

33% chance according to Polymarkets.






Source: @PolymarketMoney

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CIO OFFICE & RESEARCH LAB

## Nvidia shock, hot CPI and a resurgent dollar

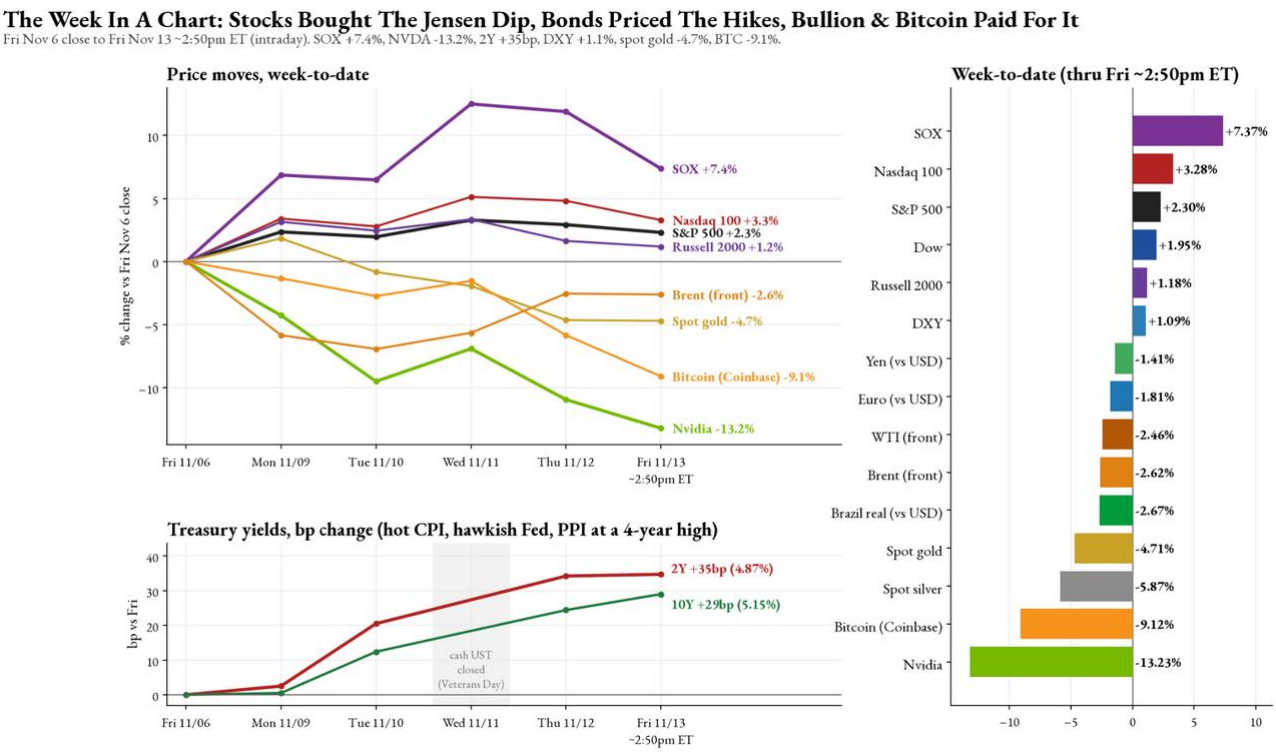
- **Equities**: Wall Street posted its first winning week since early October. The S&P 500 rose 2.5% to 7,562 (+10.5% YTD), the Nasdaq 2.3% (its best week since August) and the Dow 2.1%. Gains faded on Friday as chipmakers sold off. Nvidia lost roughly 12% on the week after Jensen Huang resigned as CEO, and its market value fell below $4trn.
- **Fixed income**: U.S. Treasuries sold off hard this week. The 10-year yield climbed about 27bp to 5.13% and touched 5.17%, its highest since October.
- **Forex:** The dollar index reached its strongest level since April 2025. EUR/USD sank toward 1.11, while USD/JPY hit 160, reviving the risk of Japanese intervention.
- **Macro**: October CPI rose 0.4% m/m, with core at 0.3% for a third month. No annual rate was published, but estimates point to roughly 4%. PPI rose 0.3% m/m, yet annual wholesale inflation hit 6.5%, the highest since 2022.
- **Commodities:** Gold fell below $3,900 an ounce, its lowest in more than a year, under pressure from rising yields and the dollar. Brent rebounded to around $96 as hopes for a U.S.-Iran settlement faded.
- **Central banks**: Markets now almost fully price a December Fed hike from the current 3.75–4.00% range, and Governor Waller has floated a 50bp move. The Bank of England's hike to 4.00% last week reinforces the global tightening bias.

#markets

## #cross-assets #weekly #performance

The week in a chart: semis up, Nvidia down, the front end of the curve torched, and the dollar eating spot gold, bitcoin, the yen, and the euro...

GS: “Even with a hot CPI print, the market struggled to sustain the volatility premium. VIX briefly traded into the 20s but finished below 20. That's quite telling… positioning may now be doing more to support the tape than the macro is doing to undermine it… Positioning is a tailwind, the Fed is a headwind”.

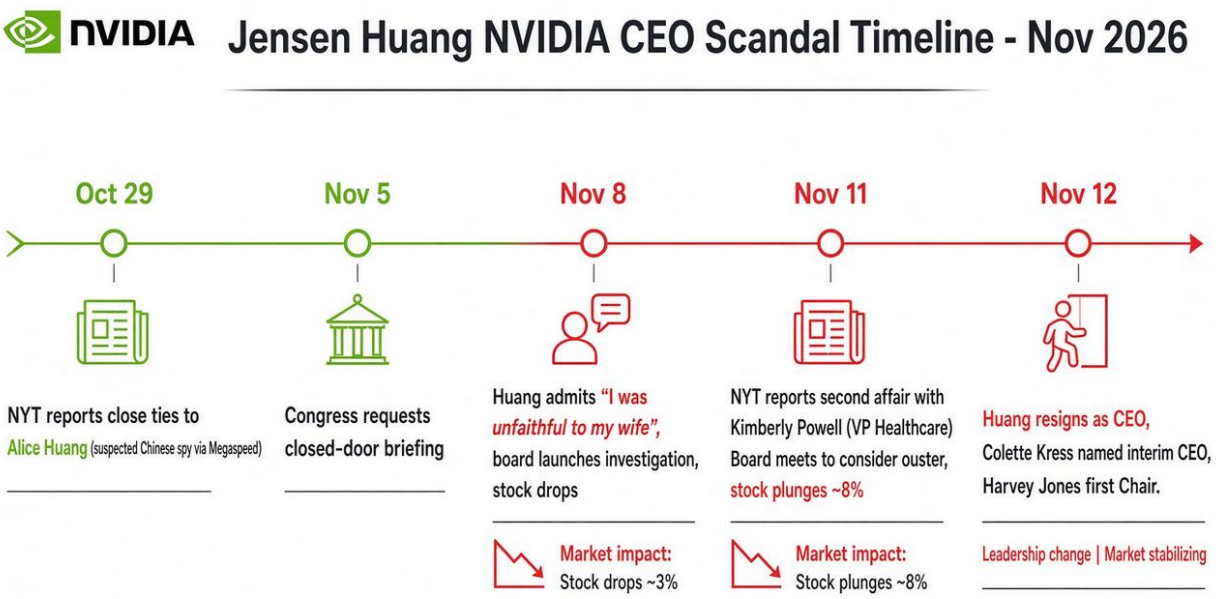



Source: www.zerohedge.com, Bloomberg

#markets

## #equities #us #nvidia #scandal #weekly #timeline

The drip continued on Friday: Bloomberg reported that a Chinese company founded by Alice Huang procured smuggled AI chips for a Shanghai data center linked to Megaspeed, Commerce Secretary Lutnick agreed to testify before Congress, and interim CEO Kress has reportedly pushed back on some of Huang's financing deals, which matters because Nvidia has acted as the AI ecosystem's lender of last resort




Source: www.zerohedge.com, Bloomberg

#markets

## #equities #us #nvidia #ai

CEO of $NVDA, Jensen Huang sends email regarding reported affair with Chinese spy

Subject: A message to our company

I owe my family and all of you an apology.

I was unfaithful to my wife. My actions hurt her and our children. There is no excuse for what I did. I am deeply sorry.

Throughout my life, my family has given me love and support. They deserve my honesty and loyalty. Instead, I let them down and damaged the life we built together. I take full responsibility for what I did and the hurt I caused, and I accept the criticism that comes with it.

To my wife and family: I love you. I know an apology cannot undo what I have done. I hope our family will heal and that, over time, I can earn back your trust.

To my colleagues at NVIDIA, including those I have worked alongside for decades, and to our board, partners, and shareholders around the world: you deserve better from me.

Leading NVIDIA is the privilege of my life. My responsibility is to serve you and be worthy of your trust. I have fallen short of that responsibility. I am fully committed to NVIDIA and will work to earn back your confidence.

Regarding the national security concerns raised in news reports, NVIDIA's Board of Directors has initiated an independent investigation. I support the investigation and will cooperate fully. I love our country and our company, and I am committed to protecting NVIDIA and supporting America's national security. I am proud and grateful to be an American.

My family bears no responsibility for my choices. I do. Please give them privacy.

#markets

## #equities #us #nvidia #ai

Nvidia CFO Colette Kress emerges as a potential interim CEO candidate if Jensen Huang is removed, per Reuters.

She has served as Nvidia's CFO since 2013 and played a key role in the company's growth.




Source: Bull Theory

#markets

## #ai #nvidia #musk

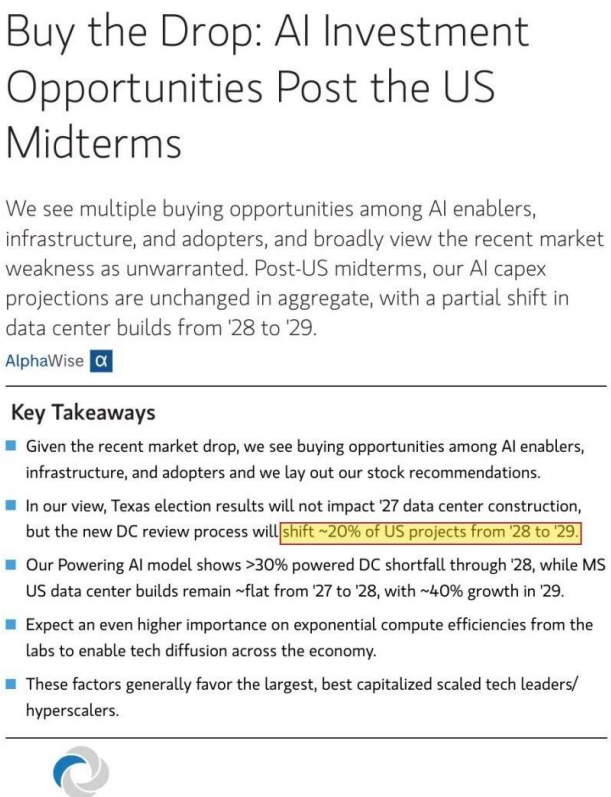
Elon Musk says it would be an 'honor' to hire Nvidia's Jensen Huang



#markets

## #equities #us #ai #data-centers #nvidia

Morgan Stanley's weekend note had a one-word title: "Shopping." The call? Buy the drop. The bank thinks the market overreacted to the midterms and priced in a deeper slowdown than its forecasts suggest. The AI buildout is taking longer. Morgan Stanley estimates that roughly 5 GW of US data center projects, about 20% of those slated for 2028, could slip into 2029.



Buy the Drop: AI Investment Opportunities Post the US Midterms

We see multiple buying opportunities among AI enablers, infrastructure, and adopters, and broadly view the recent market weakness as unwarranted. Post-US midterms, our AI capex projections are unchanged in aggregate, with a partial shift in data center builds from '28 to '29.

AlphaWise α

**Key Takeaways**

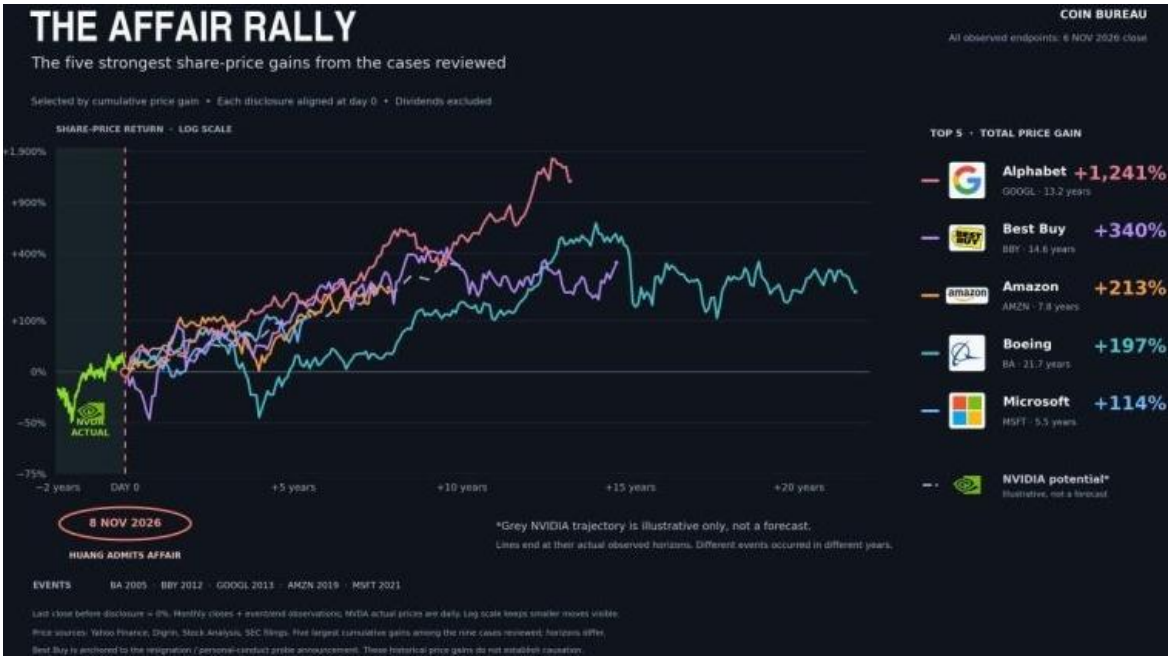
- Given the recent market drop, we see buying opportunities among AI enablers, infrastructure, and adopters and we lay out our stock recommendations.
- In our view, Texas election results will not impact '27 data center construction, but the new DC review process will shift ~20% of US projects from '28 to '29.
- Our Powering AI model shows >30% powered DC shortfall through '28, while MS US data center builds remain ~flat from '27 to '28, with ~40% growth in '29.
- Expect an even higher importance on exponential compute efficiencies from the labs to enable tech diffusion across the economy.
- These factors generally favor the largest, best capitalized scaled tech leaders/ hyperscalers.

Source: Frenchie on X

#markets

## #equities #us #nvidia #affair-rallies #history

Will nvidia shares enjoy an "affair rally", mimicking the rally of other stocks which had to deal with similar scandals?



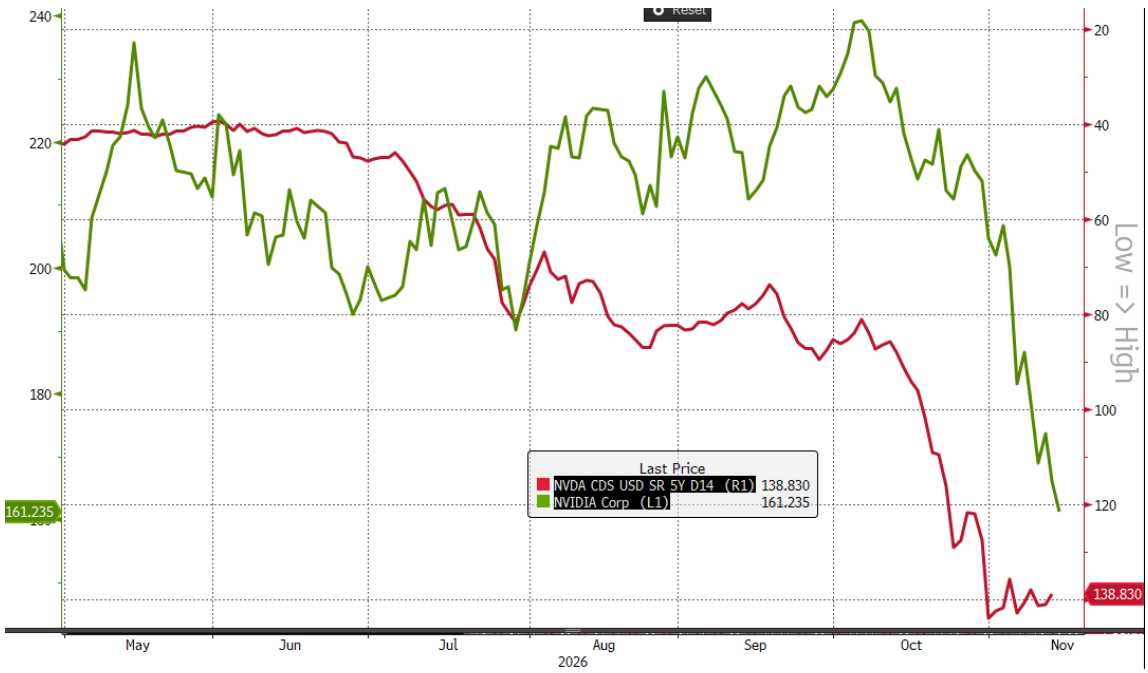

Source: coinbureau

#markets

## #equities #us #nvidia #stock #cds

Below Nvidia stock in green and Nvidia CDS (inverted) in red.

JPMorgan's Harlan Sur cut his target to $215 after stripping China out of his FY28 estimates, and JPM's credit team stays Underweight, warning the bigger risk is to GPU financing deals where Nvidia acts as supplier, investor or guarantor.

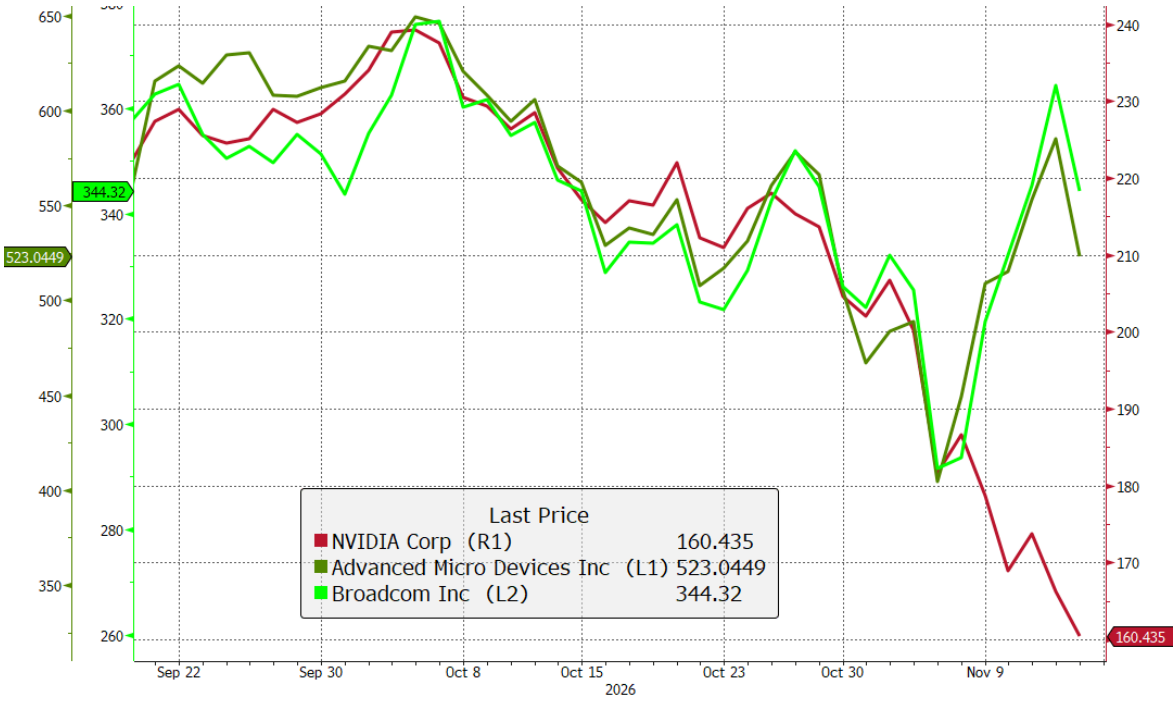



Source: www.zerohedge.com, Bloomberg

#markets

## #equities #us #nvidia #amd #broadcom

Nvidia (in red) fell about 11% on the week, its worst since April 2025, but the money didn't leave AI, it just changed tickers: AMD (dark green) rose about 30% and Broadcom (light green) 24%, and the SOX had its best week since April.

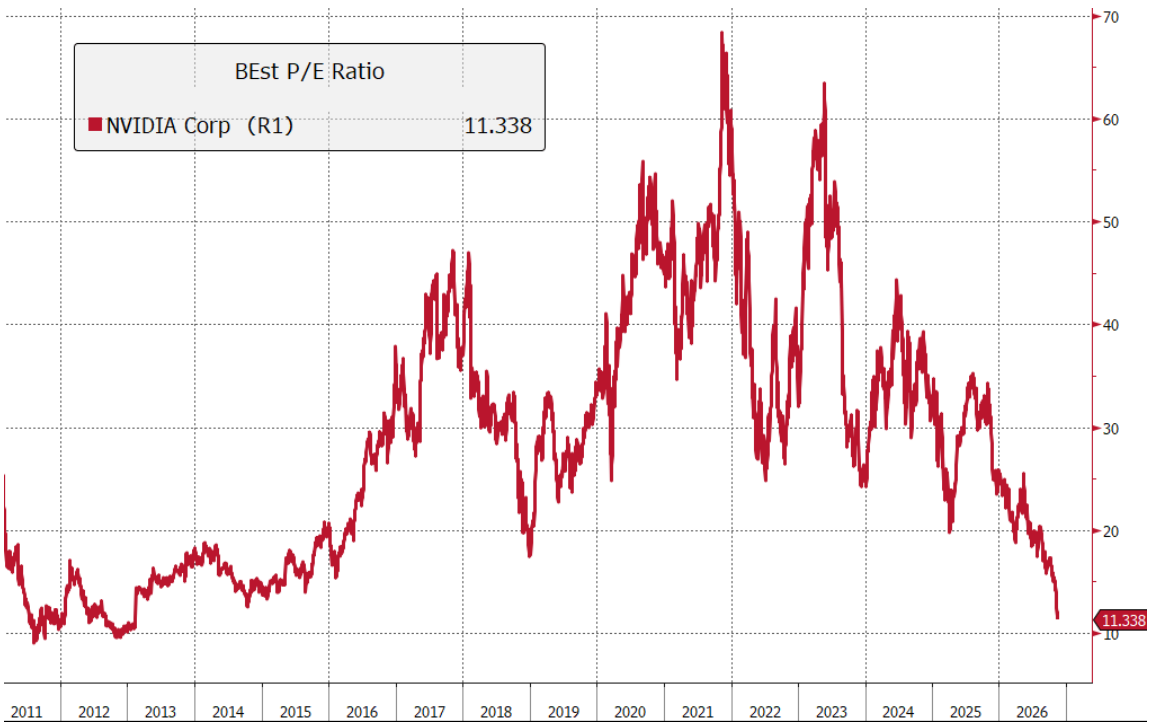



Source: www.zerohedge.com, Bloomberg

#markets

## #equities #us #nvidia #valuation

All of which dragged NVDA's valuation to its lowest in 13 years (translation - NVDA's problem was not Jensen, it was down six weeks in a row before this - the longest losing streak in 14 years - signaling a more structural shift in the AI trade)...




Source: www.zerohedge.com, Bloomberg

#markets

## #equities #us #mag7

NVDA's pain did weigh on Mag7 stocks which ended lower overall on the week (while SPX 493 rallied almost 4%)...



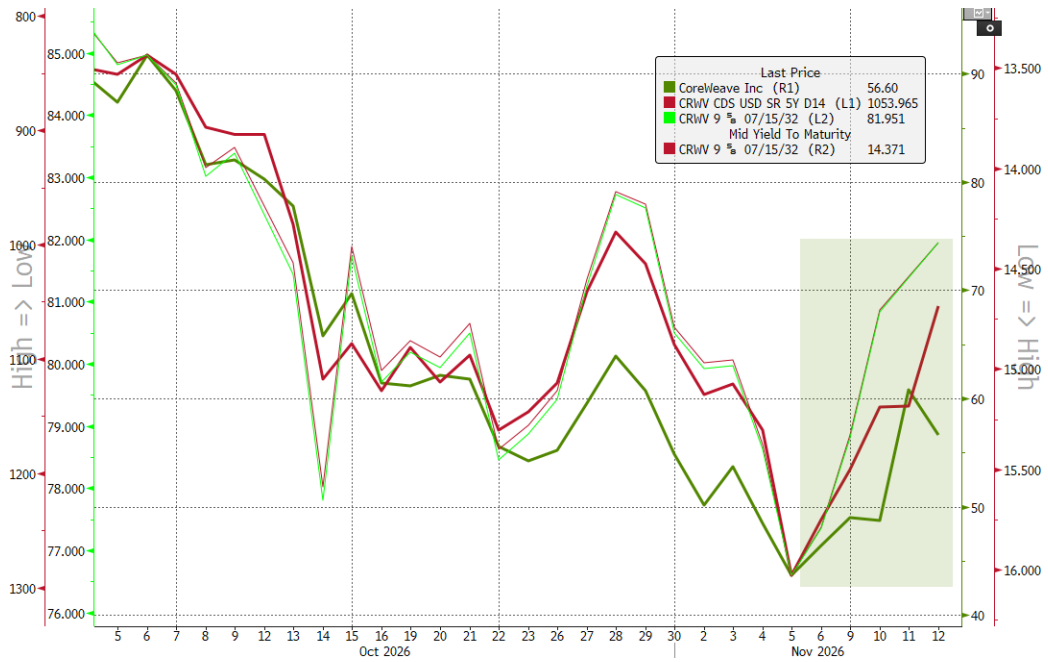

Source: www.zerohedge.com, Bloomberg

#markets

## #equities #us #ai-trade #coreweave

The other AI catalyst was CoreWeave, the "barometer" of the neocloud funding scare, which beat and raised on Tuesday night...
*COREWEAVE 3Q REV. $3.66B, EST. $3.56B
*COREWEAVE 3Q ADJ. EBITDA $2.26B, EST. $2.05B
*COREWEAVE 3Q ADJ. EBITDA MARGIN 62%, EST. 57.6%
...and then guided to a $1.1 billion quarterly interest bill on $47 billion of debt ("CoreWeave Pops On Beat And Raise", Nov 10).

Below Coreweave stock In dark green and Coreweave CDS (inverted) in light green and red.

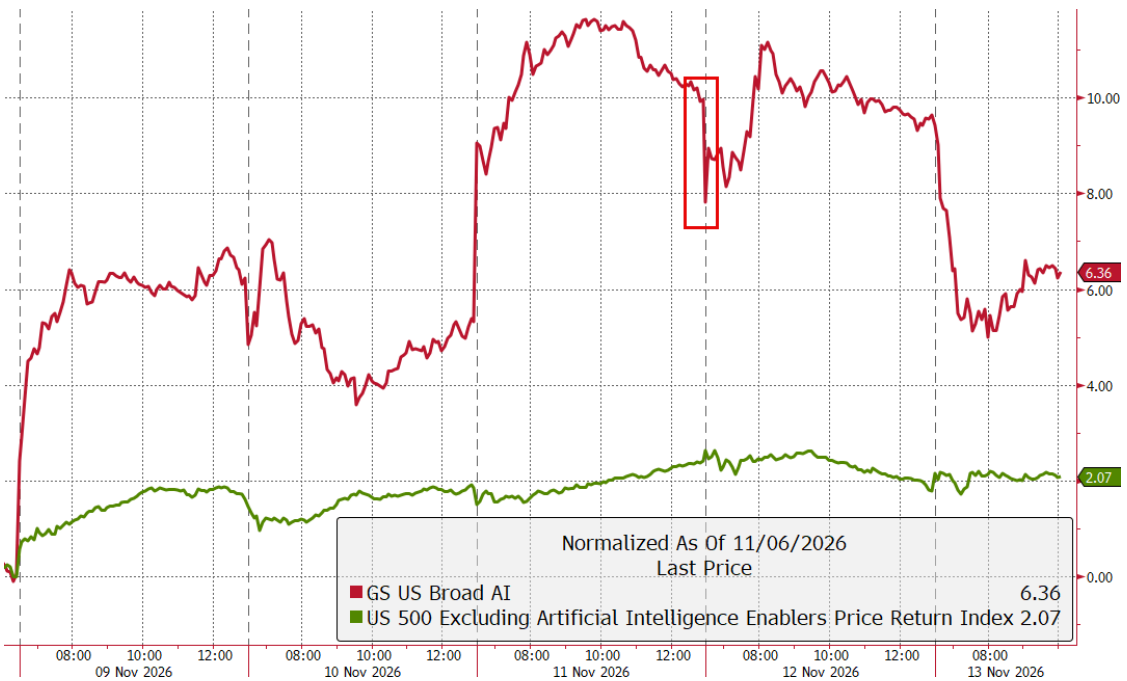



Source: www.zerohedge.com, Bloomberg

#markets

## #equities #us #coreweave #neocloud #ai

Coreweave ripped 25% on Wednesday, the neocloud basket jumped 12%, and Goldman's Broad AI basket rose 5%, back above pre-election levels ("With Bond Vigilantes Away, Retail Will Play", Nov 11). Even with today's selling pressure, the basket was up over 6% on the week (while SPX Ex-AI also rallied 2%)...




Source: www.zerohedge.com, Bloomberg

#markets

## #equities #us #hyperscalers

The hyperscalers were the source of funds. BTIG's Jonathan Krinsky, who called a six-month top in semis last week, says the bounce has now reached his $150-155 sell zone in SOXX, which "could still fill its October gap around $169, but we don't see much upside beyond that. Closing above $175 would cause us to re-think our cautious posture"




Source: www.zerohedge.com, Bloomberg

#markets

## #equities #us #nvidia #ceo

Nvidia Chief Financial Officer Colette Kress, a 13-year company veteran, is taking the helm of the world's most valuable chipmaker on an interim basis after Jensen Huang's sudden resignation.

Nvidia hasn't announced a succession plan and said the board is considering internal and external candidates.




Source: CNBC

#markets

## #equities #us #ipo #anthropic

Anthropic is targeting Thursday or Friday next week, Nov. 19-20, to begin trading on the Nasdaq under ticker $ANT The company plans to unveil its IPO valuation range early this week, with some major investors pushing for a valuation below the previously expected $1.5T. - WSJ

The current implied market cap on Liquid is $1.69 Trillion







Source: Wall St Engine @wallstengine

#markets

## #equities #us #ipo #anthropic

Here's what you need to know about the Anthropic IPO

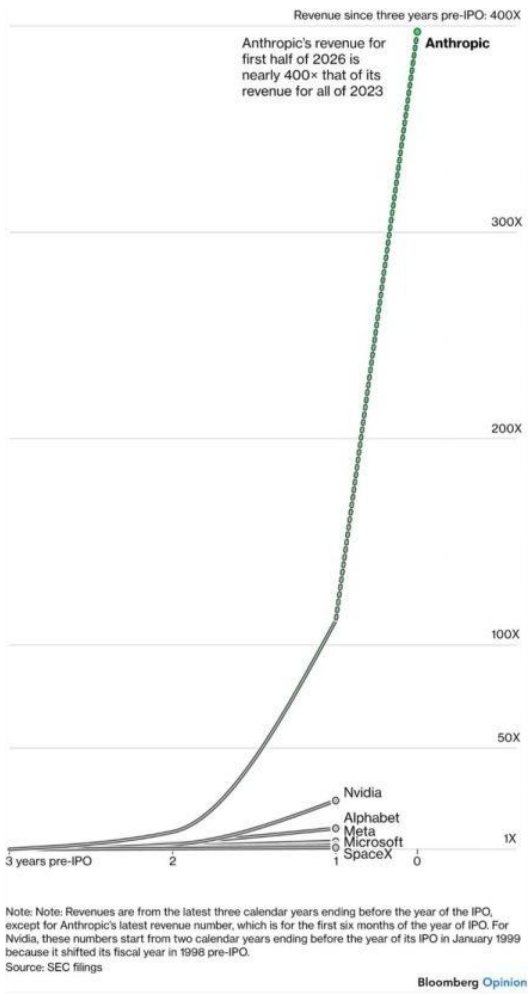



Source: Brew markets

#markets

## #equities #us #anthropic #ipo

Anthropic revenue growth vs. NVIDIA, Alphabet Inc., Meta Platforms Ltd, Microsoft and SpaceX at similar stage of their life




Source: Bloomberg

#markets

## #equities #us #micrososft #ai

In case you missed it...

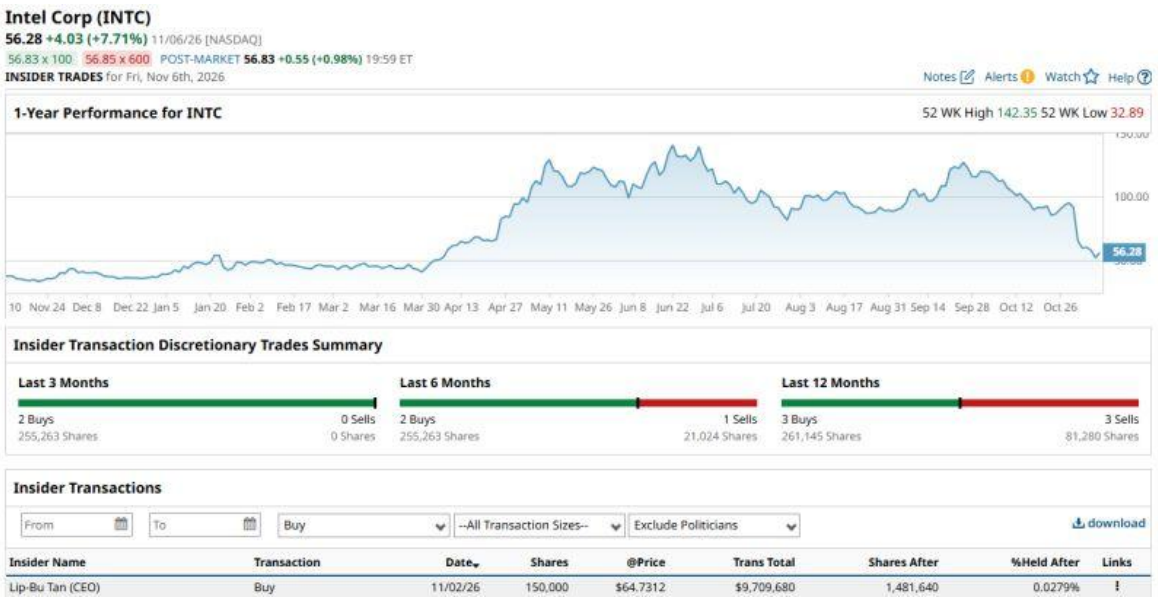
Microsoft $MSFT was down -2% yesterday as Anthropic launched Claude Sheets to take on Excel, plus Claude Meetings, an AI assistant that joins video calls, follows discussions and starts working on tasks while you're still talking. Claude Meetings works with Google Meet at launch.... plus



#markets

## #equities #us #intel #insider-buying

Intel Insider Trading Alert CEO Lip-Bu Tan bought $9.7 million worth of $INTC last week, the 2nd largest insider buy in the company's history



#markets

## #equities #us #coreweave #ai

CoreWeave grew revenue 168%. The stock jumped nearly 8% after-hours The number we are watching: its $1 billion quarterly interest bill.

CoreWeave expects $35B–$39B in 2026 capex. It also expects $1.05B–$1.15B in interest expense in Q4 alone. That's more than $4B annualized at the Q4 pace. And even with revenue more than doubling, CoreWeave posted a $529M adjusted net loss in Q3. There is still significant long-term potential.




Source: CNBC, Merlin Capital

#markets

## #equities #us #apple #buy-and-hold

Sometimes you just need to buy and hold...

Apple stock performance: 2023: +48% 2024: +30% 2025: +8.5% 2026: +30%

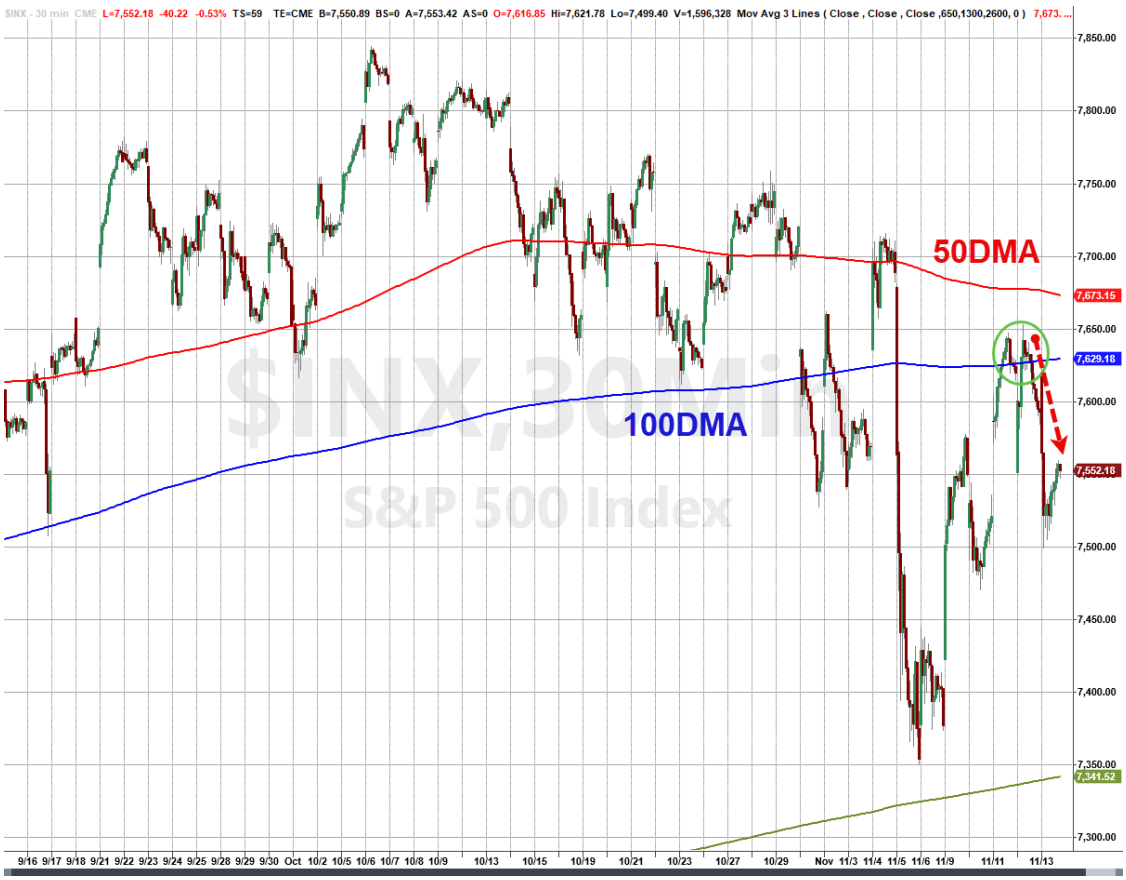



Source: Brew markets

#markets

## #equities #us #sp500 #technicals

On Thursday / Friday, the S&P 500 failed at its 100-day moving average.

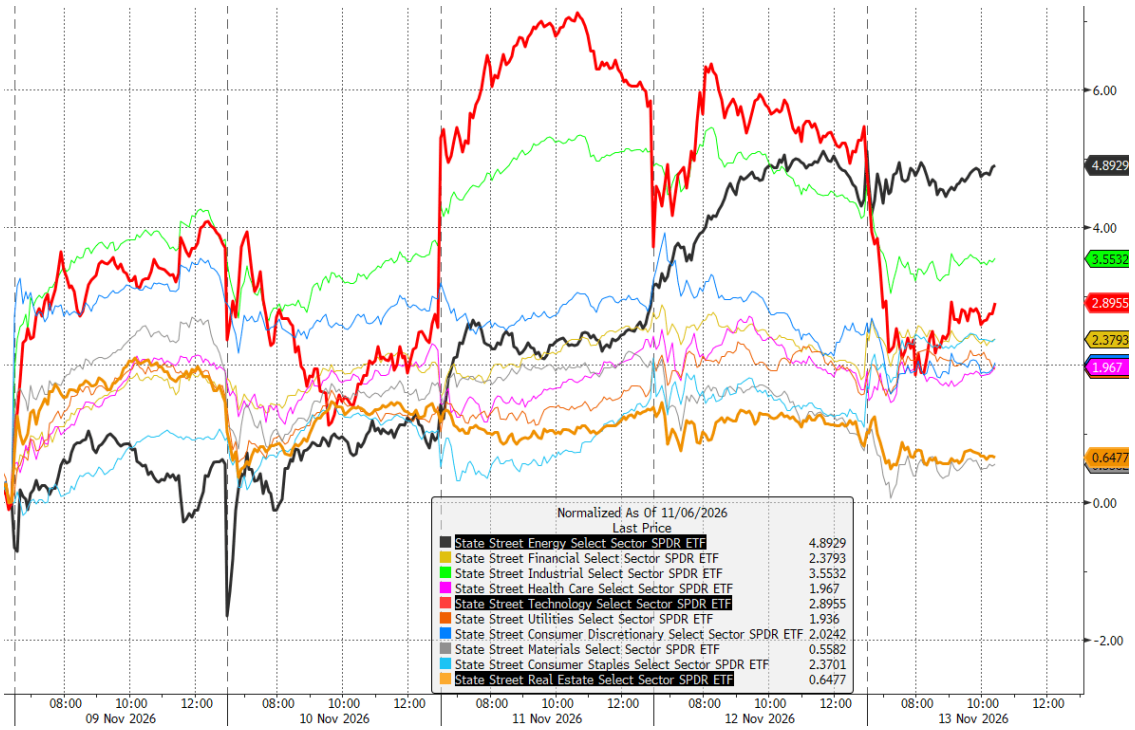



Source: www.zerohedge.com, Bloomberg

#markets

## #equities #us #sectors #weekly #performance

On the week, Energy outperformed while rate-sensitive sectors lagged, with Tech strong...



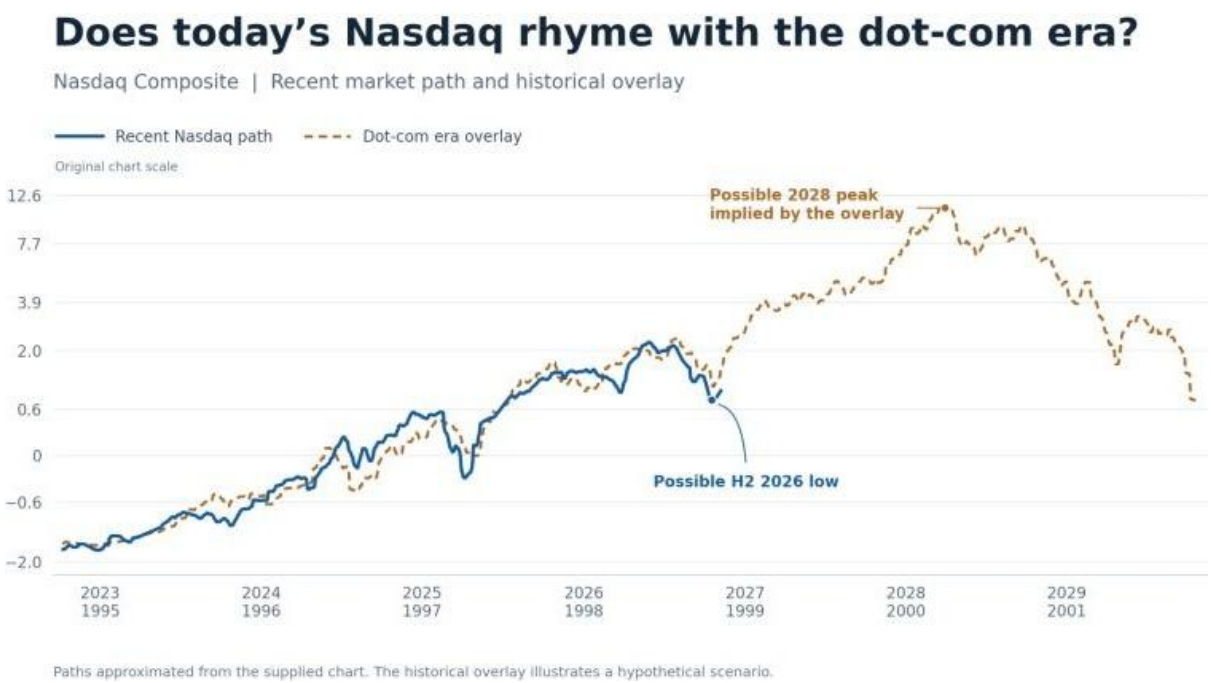

Source: [www.zerohedge.com](http://www.zerohedge.com), Bloomberg

#markets

## #equities #us #nasdaq #dot-com

History does not repeat but it often rhymes.

This chart compares the current ChatGPT bull market with the internet bull market of the 90s

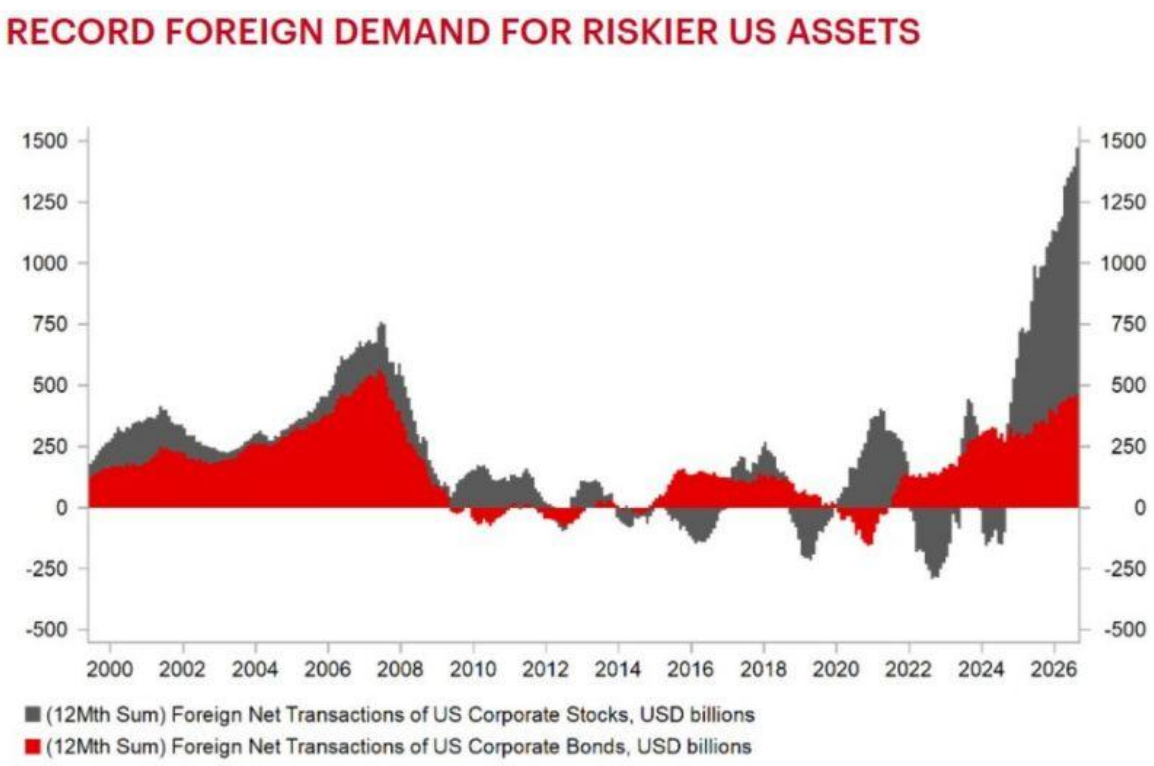



Source: NDR

#markets

## #equities #us #foreign-flows

Foreign Investors have pumped nearly $1.5 Trillion into U.S. Stocks over the last 12 months, the largest amount in history




*Source: Bloomberg, Macrobond & MUFG GMR*

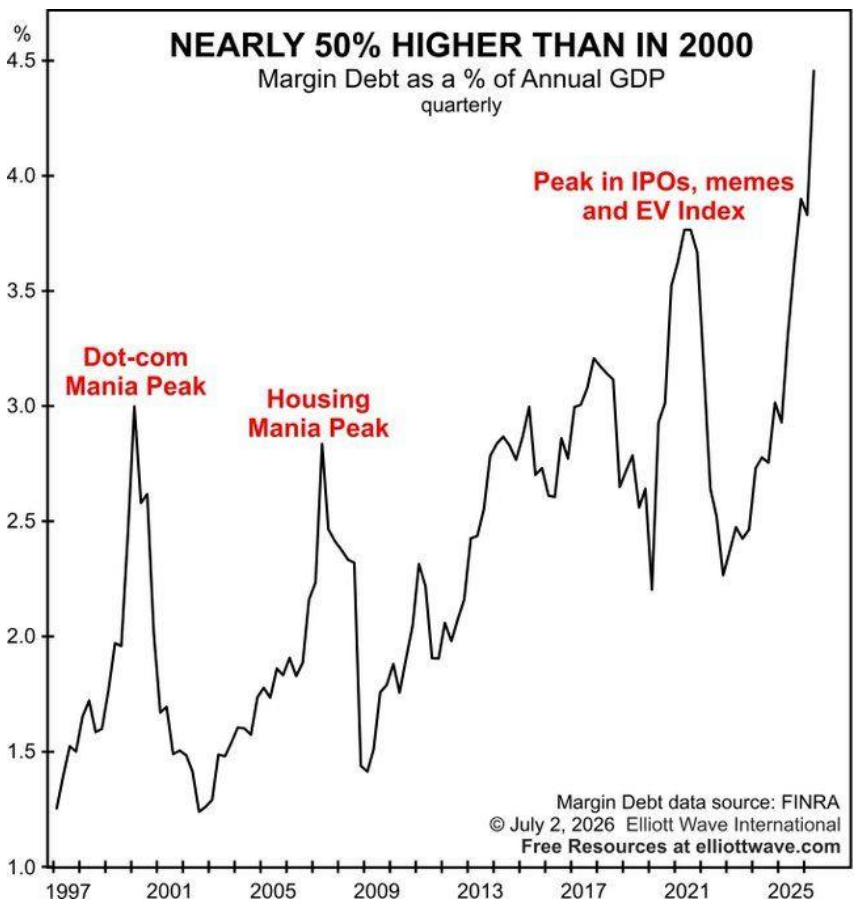
Source: Barchart, @Barchart

#markets

## #equities #us #margin-debt #leverage

Margin debt as a % of GDP is at unprecedented levels...

The flash crashes we've seen over the last few days are just a symptom of excessive leverage. Previous bubbles popped at ~3%... Today, we're 50% higher.

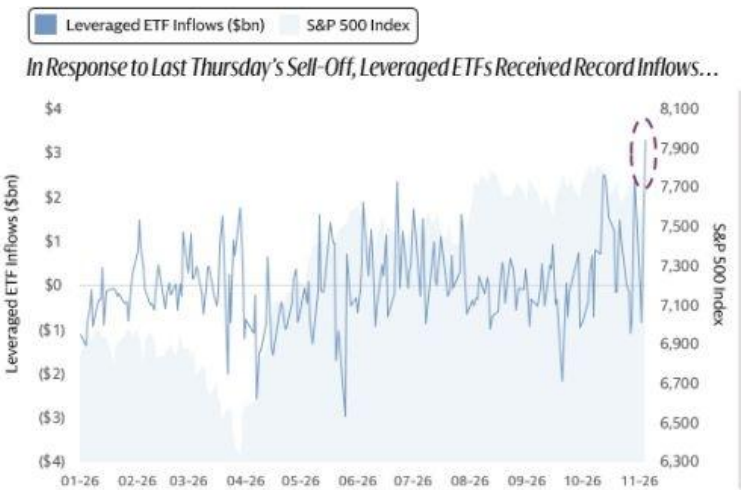



Source: Lukas Ekwueme, @ekwufinance

#markets

## #equities #us #leveraged-etfs #retail

Last week, the S&P 500 sold off by (2.7%), marking the worst weekly percentage drop since April 2025. Despite the volatility and net losses on the week, retail investors stepped in to buy the dip. According to Goldman, on Thursday, leveraged ETFs, which are popular with the retail segment, received record inflows of +$3.3bn. Across all U.S. equities, the retail imbalance remained positive for the week at +$5.7bn, representing a weekly net buy imbalance of +1.1%.




...And the Retail Imbalance Skewed Positive

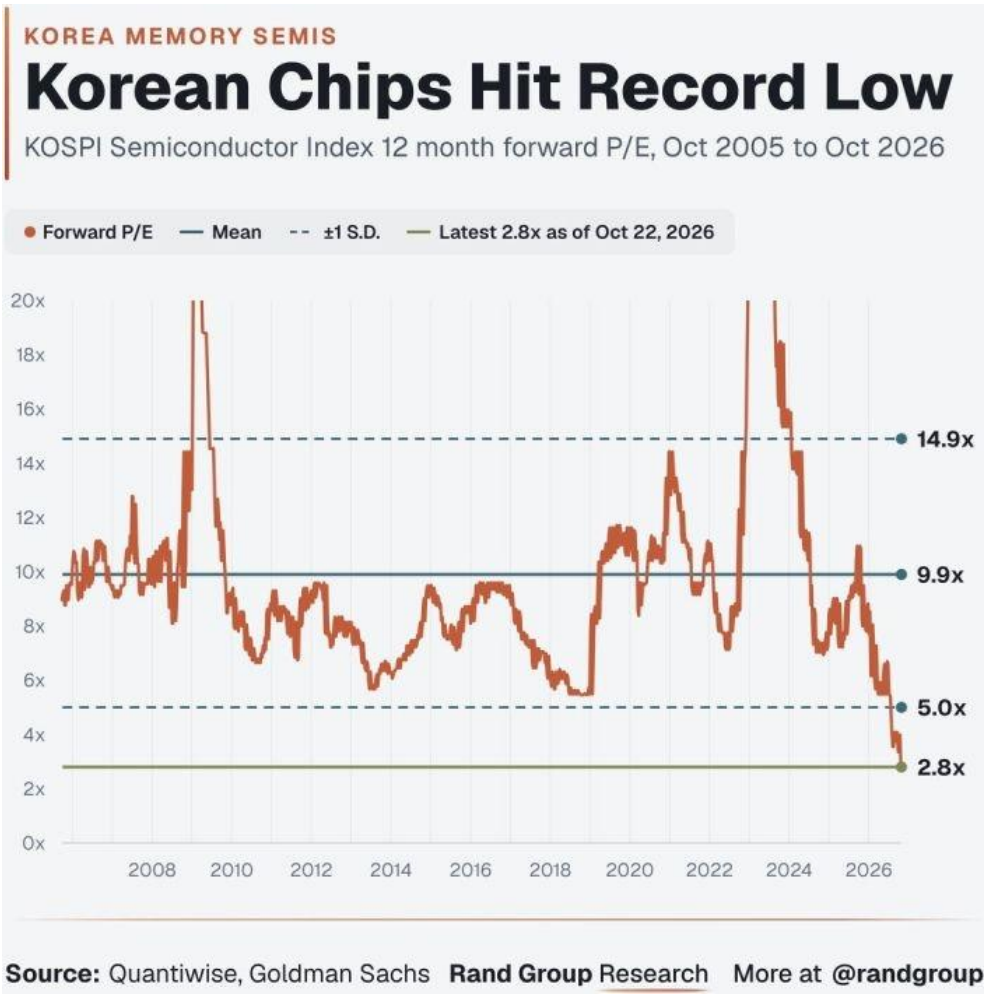
| Date | Retail Imbalance ($bn) | Retail Imbalance (%) |
|---|---|---|
| 11/2/26 | ($0.7) | (0.7%) |
| 11/3/26 | +$2.8 | +3.6% |
| 11/4/26 | +$1.8 | +1.5% |
| 11/5/26 | +$0.5 | +0.3% |
| 11/6/26 | +$1.4 | +1.5% |
| **Full Week** | **+$5.7** | **+1.1%** |

Source: zerohedge

#markets

## #equities #south-korea #semis #valuation

Korean chips at 2.8x forward earnings which is the lowest in 20 years. The average is 9.9x. Either the market thinks these earnings won't last or this is one of the best setups out there.




Source: Rand Group

#markets

## #equities #japan #softbank #ai

SoftBank just reported a $7 billion quarterly loss. A year ago, it posted a $15.6 billion profit. That's a nearly $23 billion swing. The figure I'm watching is the $10 billion SoftBank has borrowed against its OpenAI stake.

SoftBank Group Corp + Add to myFT

# SoftBank slumps to $7bn loss on US data centre writedown

AI-focused Japanese group blames first quarterly loss in nearly two years on 'evolving requirements' in US projects



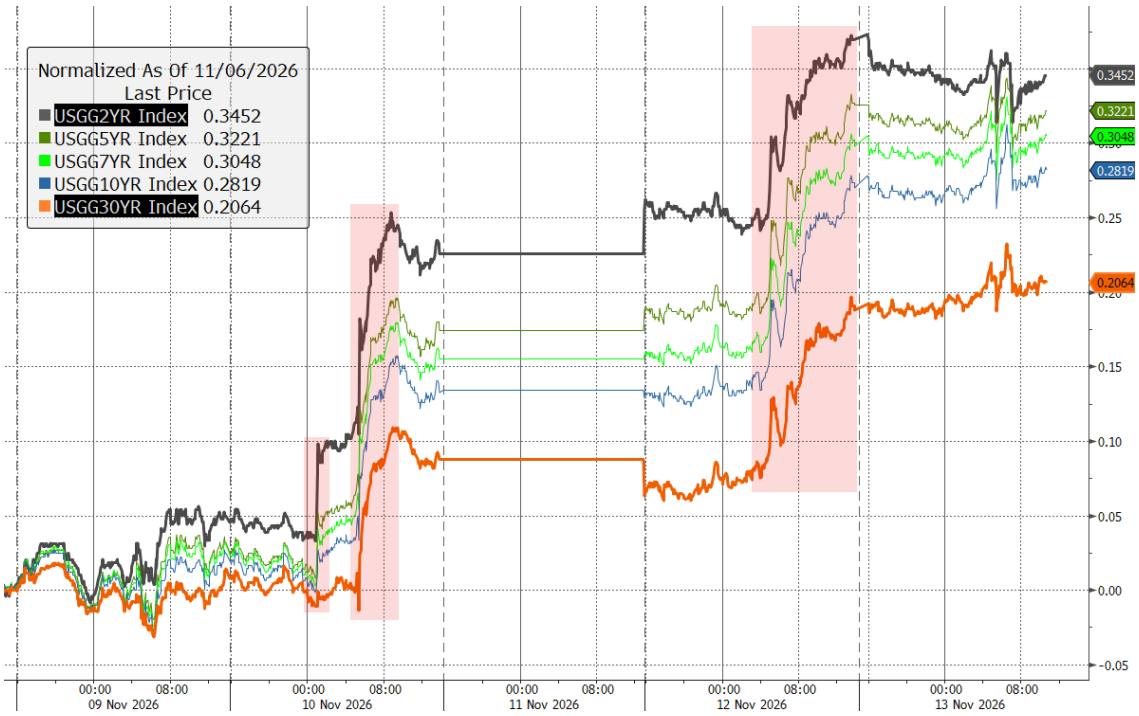
US energy secretary Chris Wright and SoftBank chief Masayoshi Son were among officials at a ground-breaking ceremony Ports-Pike data centre project in Ohio in March
© Bloomberg

Source: The Macro Paper

#markets

## #fixed-income #us treasuries #weekly

On the week the 2Y rose about 35bps, its biggest weekly jump since October 2024, the 10Y about 28bps and the 30Y about 20bps, and 5s30s flattened almost 13bps...




Source: www.zerohedge.com, Bloomberg

#markets

## #fixed-income #us #treasuries #10y

The 10Y Yield is back at one-month highs...




Source: www.zerohedge.com, Bloomberg

#markets

## #fixed-income #us #treasuries #yield-curve

The US yield curve bear-flattened on the week...



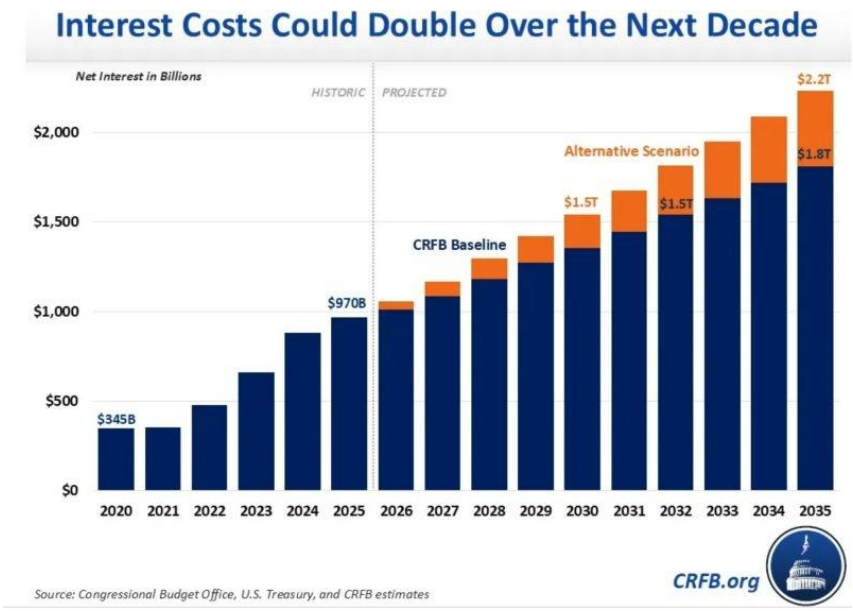

Source: www.zerohedge.com, Bloomberg

#markets

## #fixed-income #us #treasuries #debt

The US 10-year Treasury yield is back at 5%, and the latest $42 billion auction drew weaker demand than the previous one.

The bid-to-cover ratio fell from 2.77 to 2.46, an 11% decline. The auction cleared at 5.02%, just one basis point above the 5.01% expected before the sale. The US government spent $1.05 trillion on interest in fiscal 2026, up 8.4% from the previous year. If yields stay elevated, interest costs will rise as the Treasury issues new debt and refinances maturing bonds.




Source: The Macro Paper

#markets

## #fixed-income #credit #hyperscaler #cds

CDX IG ground tighter, hyperscaler CDS went back to one-month lows and data-center CDS slipped back below 500bps.



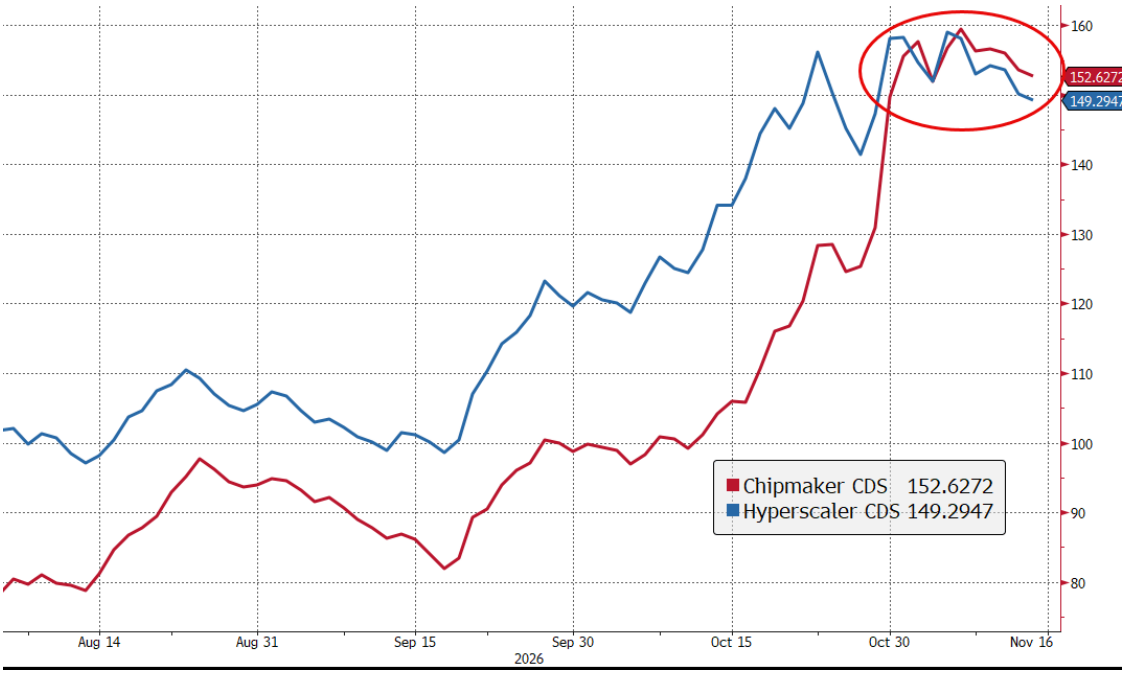

Source: www.zerohedge.com, Bloomberg

#markets

## #fixed-income #credit #chips #cds

Goldman's IG trader Kevin Boova summed it up: "Credit, in short, showing no signs of panic," though he added that "crowding out is becoming a real thing" and that it is "hard to see AA Meta continue to trade at the same levels as low BBB cyclicals without something correcting."

Under the surface the picture was uglier. Chip CDS widened beyond hyperscaler CDS for the first time

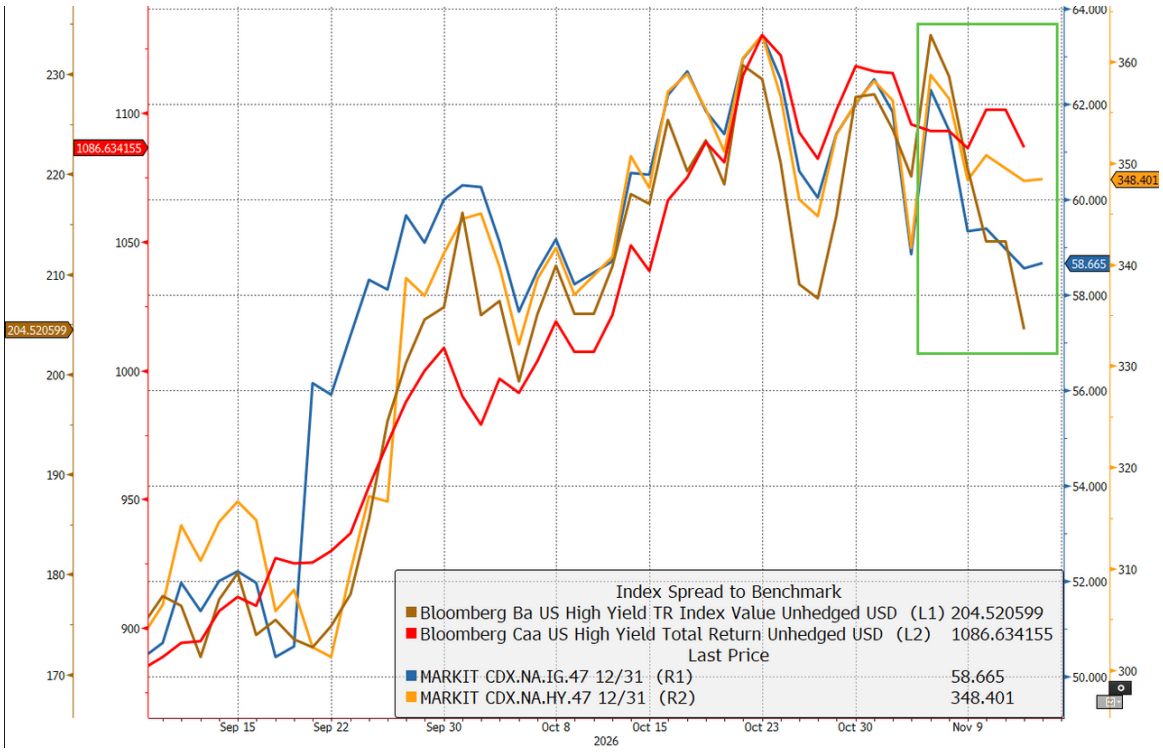



Source: www.zerohedge.com, Bloomberg

#markets

## #fixed-income #credit #ccc

CCC spreads sit near their cycle wides, 270bps wider in three months, even as BBs tightened...

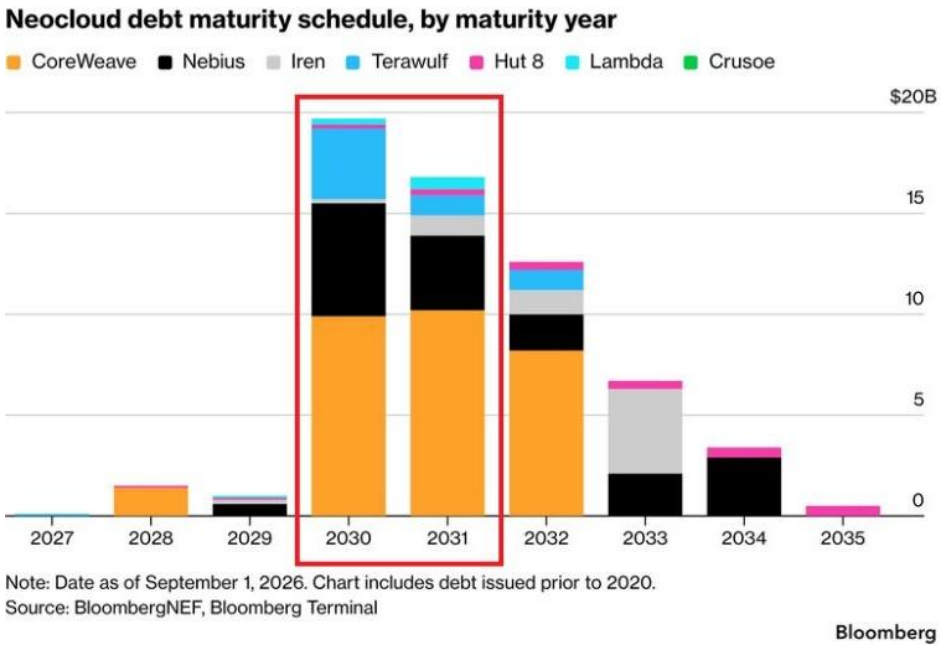



Source: www.zerohedge.com, Bloomberg

#markets

## #fixed-income #us #ai #coreweave

AI data-center developers face massive refinancing pressure. The AI buildout was funded with cheap debt. That cheap debt is about to run out. Starting next year, data center builders have $13.4 billion of debt coming due, per BloombergNEF. Refinancing it at today's rates means paying 2.85 percentage points more in interest, adding at least $380 million in extra costs. That is just the first wave. The companies renting out AI chips, like CoreWeave and Nebius, have $49 billion due from 2030 to 2032. If lenders are this worried now, who is going to refinance all of this?

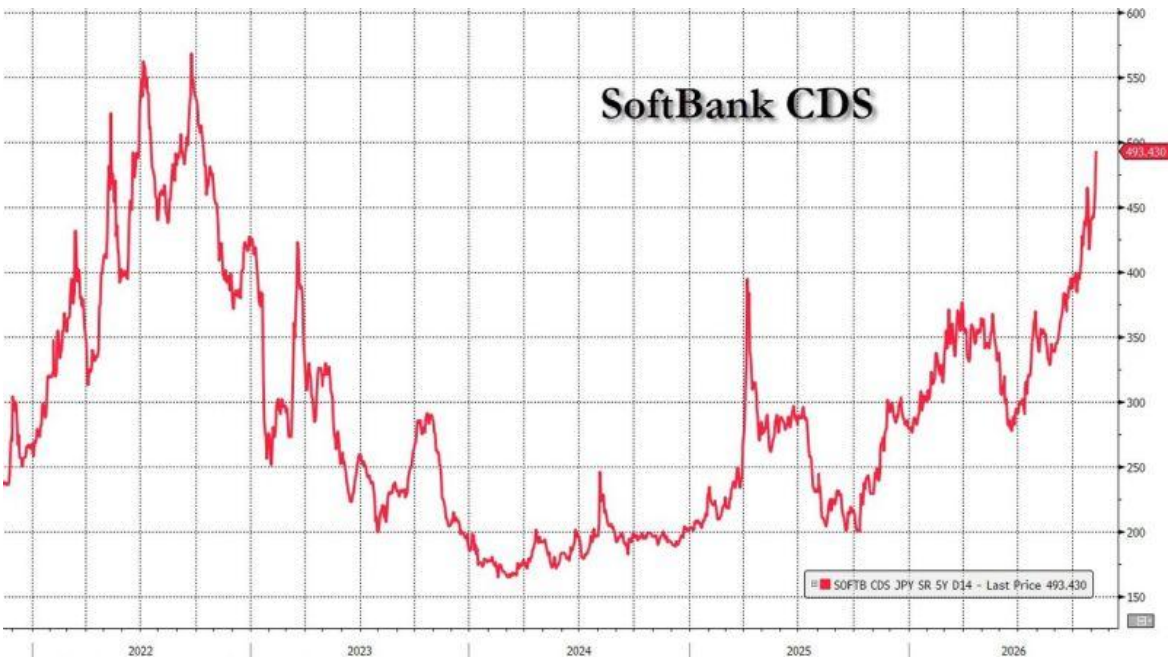



Source: Bull Theory on X, Global Markets in X, Bloomberg

#markets

## #fixed-income #japan #softbank #cds

Putting it all together: odds that Japan's largest financial conglomerate - and the biggest OpenAI backer - goes bankrupt in 5 years have soared to 33%




Source: zerohedge

#markets

## #commodities #oil #weekly

Oil spent the first half of the week extending last week's collapse. Trump said further extensive strikes were "highly unlikely" and he was "keeping it the status quo," an Al Arabiya report that IAEA inspectors might return to Iran hit late on Monday, and Brent fell almost 6% to $92.57, with WTI at six-week lows. On Tuesday Brent broke below $90 for the first time since August, closing below its 100- and 200-day moving averages, and US gasoline fell below $4 a gallon, "just a few weeks too late for the Republicans." Rubio laid out the White House's "third option" after the G7: "It's not just return to war or sign a ridiculous peace deal… The third option we have is to continue to do what we do now," adding that "eventually, you have to eat".




Source: www.zerohedge.com, Bloomberg

#markets

## #commodities #gold #technicals

Gold, last week's "inverse oil trade," became a real-rate trade and was clubbed like a baby seal, falling 4.7% to about $3,874, its first close below $4,000 in months and the lowest since early October 2025; silver lost 3.6% to just under $50.




Source:

#markets

## #commodities #gold #us #fed #midterms

Things could get very interesting for Gold here 12 months from now

### Gold after midterms when the Fed was hiking

Gold returns from the election-day LBMA PM fix, Fed hiking or just paused, 1978–2022

| Midterm | Fed going in | 1 month | 6 months | 12 months |
|---|---|---|---|---|
| 1978 | Hiking | -8.3% | +14.8% | +82.6% |
| 1994 | Hiking | -2.2% | +1.7% | +0.0% |
| 2006 | Paused after hikes | +0.3% | +10.1% | +33.4% |
| 2018 | Hiking | +0.9% | +3.8% | +20.7% |
| 2022 | Hiking | +6.6% | +19.2% | +16.7% |
| **Median** | | **+0.3%** | **+10.1%** | **+20.7%** |
| **Times gold rose** | | **3 of 5** | **5 of 5** | **5 of 5** |

(C)KatusaResearch

**Compared with other midterms**

| Group | 6-mo median | 12-mo median | Rose after 1 yr |
|---|---|---|---|
| **Fed hiking or just paused (5)** | **+6.2%** | **+20.5%** | **5 of 5** |
| Fed cutting or on hold (8) | +3.8% | -3.0% | 3 of 8 |
| Any 12-month stretch since 1975 | | +4.5% | 59% |

**2026 looks most like 2006: a September hike, then an October pause. Gold rose 33% in the year after.**

Medians shown because 1978 skews the average. Five cases is a small sample; 1974 excluded.

*Source: LBMA gold PM fix (via SD Bullion, BCRP); Federal Reserve rate history; Katusa Research calculations.*

Source: Katusa Research

#markets

## #forex #dollar #technicals

The hawkish repricing sent the dollar to its highest since May 2025, with its biggest two-day jump since June breaking it out of an 18-month range...




Source:

#markets

## #forex #yen

The yen, which Goldman had called "still the best AI hedge" on Monday, did not get the memo: USDJPY blew through its 200- and 100-day moving averages and briefly broke 160 on Thursday before Japan's FX chief Mimura warned that moves were "excessively rapid."




Source:

#macro

## #inflation #us #cpi #fed

U.S. inflation has come in hotter than expected AGAIN, and the possibility of a 50-basis-point rate hike in December is now back in focus. Just hours before the report, Fed Governor Christopher Waller warned that a 50-basis-point hike should be considered if Core CPI came in at 0.3% or higher. He also said a 25-basis-point hike could put the Fed's credibility at risk.





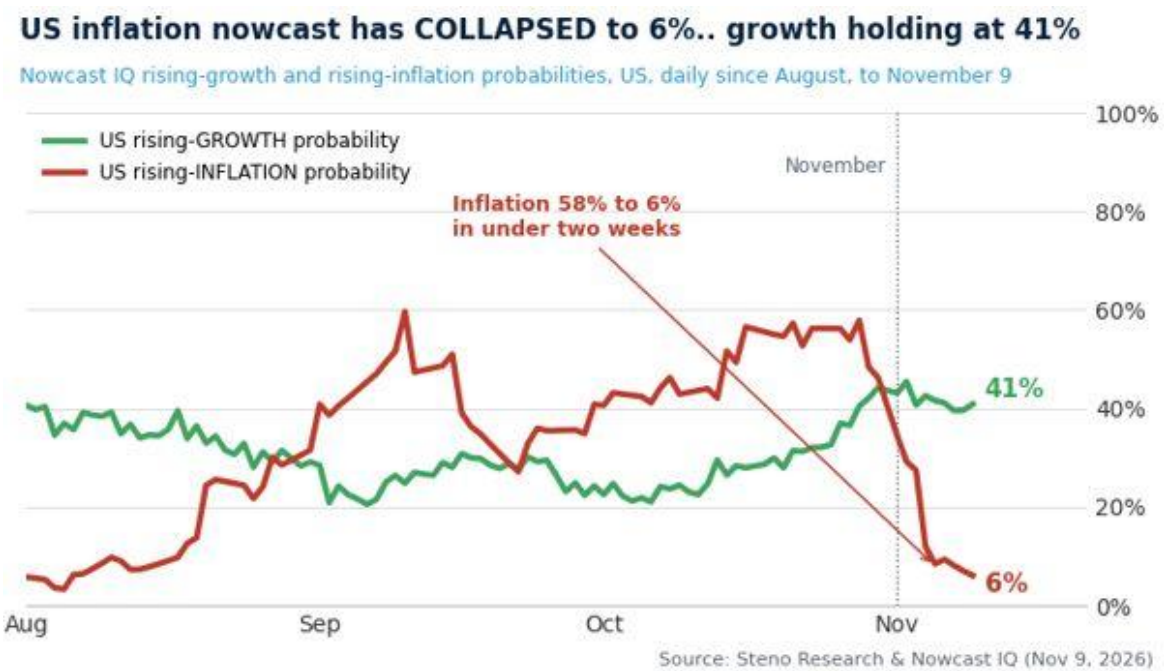

Source: CNBC, Bull Theory, Wall St Insider

#macro

## #inflation #us #growth #nowcast

Goldilocks in 2027?

As shown on this chart by and shared by Andreas Steno Larsen on X, us inflation rising inflation probabilities have collapsed (while probabilities of rising growth have held). Nowcast models show a decline in rising inflation probabilities across energy products, shipping, insurance and so on.. This could be a really big thing for financial conditions in 2027




Source: Steno Research

#centralbanks

## #fed #rate #hikes #december #january #odds

Dallas Fed President Lorie Logan said the FOMC "needs to implement at least two more 25-basis-point rate increases" and "it may be possible to move more rapidly this winter than the FOMC has moved so far this fall"; Governor Bowman said she could back a December hike and warned of "a large correction in equity valuations" from AI; and on Thursday San Francisco's Daly said "my bias is that further tightening will be needed," Cleveland's Hammack said "we need to move to a restrictive stance of policy“. Dec now pricing a 10% chance of a 50bps hike and January a 70% chance of another 25bps...




Source : www.zerohedge.com, Bloomberg

#centralbanks

## #inflation #us #fed #goldman

In case you missed it... Goldman expects “larger start-of-the-year price increases amidst ongoing cost pressures to boost inflation in January.” CPI

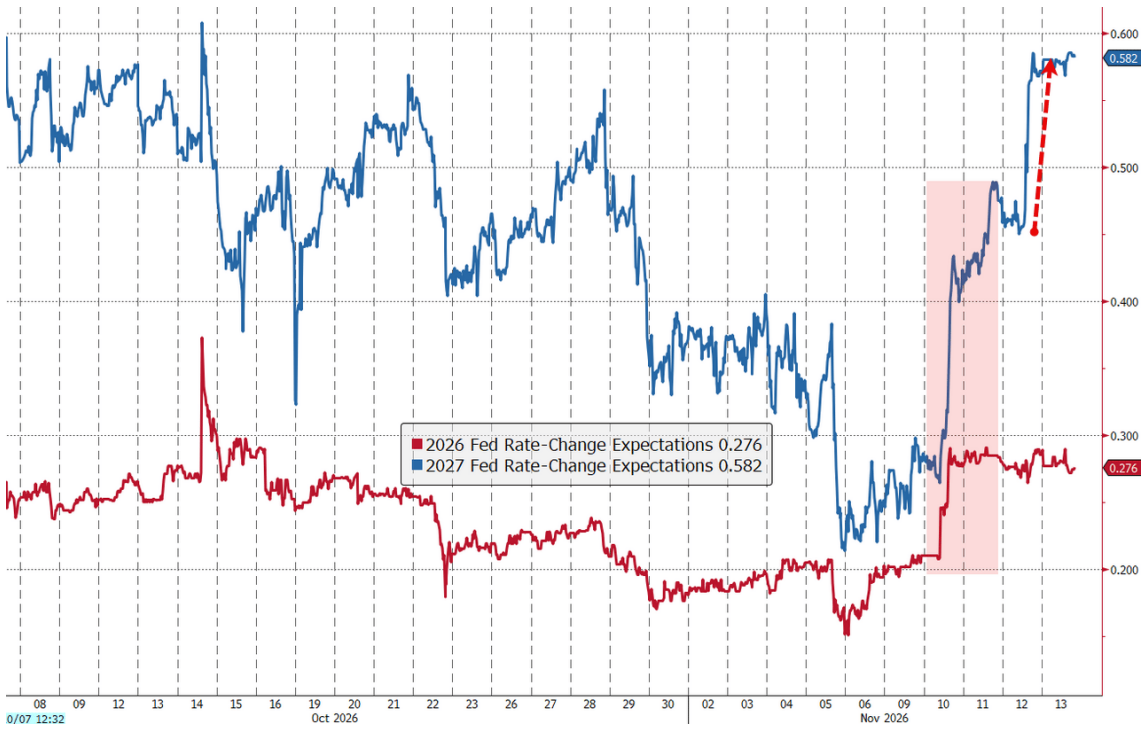



Source: Carl Quintanilla, @carlquintanilla

#centralbanks

## #fed #rate #hikes #2026 #2027 #odds

By Friday morning, 2026 was locked in as today's PPI pushed 2027 up to 50/50 for 2 or 3 more hikes...

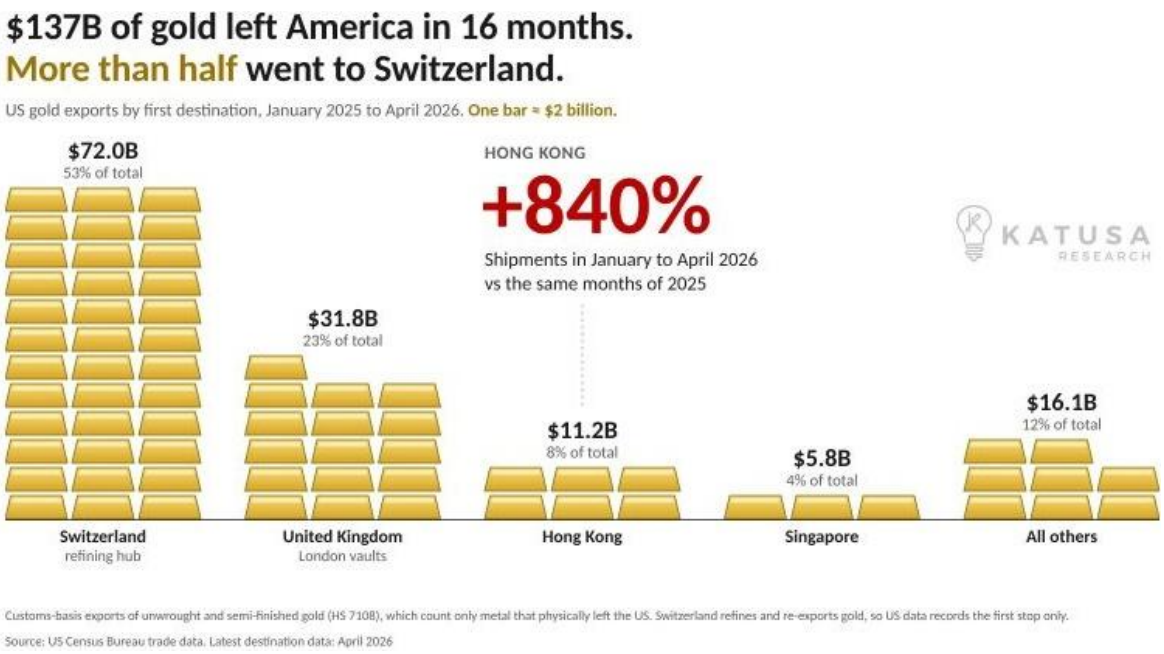



Source : www.zerohedge.com, Bloomberg

#geopolitics

## #gold #us #switzerland #trade

America exported more gold in 3 months than in any full year from 1999 to 2024 Here's where it went...




Source: Katusa Research, @KatusaResearch

#geopolitics

## #cyberattack #iran #france

Iran is now officially accused of being behind the massive cyberattack on supermarket refrigerators a month ago.

The Paris prosecutor's office has therefore opened an investigation into offenses "aggravated by the fact that they were committed to serve a foreign power."

PARQUET DE PARIS
TRIBUNAL JUDICIAIRE
*Liberté*
*Égalité*
*Fraternité*

PARQUET DE PARIS

**LA PROCUREURE DE LA REPUBLIQUE**

Paris, le 9 novembre 2026

**Communiqué de presse**

A la suite des investigations menées sur la cyberattaque d'ampleur contre des installations frigorifiques françaises survenue dans la nuit du 11 au 12 octobre 2026, la section cybercriminalité du parquet de Paris ouvre ce jour une information judiciaire des chefs d'atteintes frauduleuses à un système de traitement automatisé de données en bande organisée et de dégradations par un moyen dangereux pour les personnes en bande organisée, ces deux infractions étant aggravées par la circonstance d'avoir été commises dans le but de servir une puissance étrangère, en l'espèce l'Iran, outre la participation à une association de malfaiteurs en vue de la préparation d'un crime.

Cette information judiciaire est ouverte contre le chef du groupe iranien *Shahid Kaveh*, unité cyber offensive affiliée au Centre électronique et cyber du Corps des Gardiens de la Révolution (CGRI-CEC), contre ses deux adjoints et contre toute autre personne qui serait identifiée.

Le parquet de Paris requiert la délivrance de mandats d'arrêts internationaux.

Pour rappel, le 12 octobre 2026, la section cybercriminalité du parquet de Paris s'est saisie d'initiative, au titre de sa compétence nationale, de ces attaques simultanées qui avaient ciblé les contrôleurs de réfrigération de supermarchés des marques DANFOSS et DIXELL, visant environ 700 sites de la grande distribution en France. Ces faits avaient occasionné des pertes alimentaires importantes et une vingtaine de départs de feu. Les attaquants avaient pris le contrôle des équipements à distance via des interfaces web pour lancer des cycles de dégivrages anormaux à durée illimitée, tout en désactivant les alertes de sécurité des sondes censées s'activer au-delà d'une certaine température.

L'enquête, confiée en co-saisine à l'Office anti-cybercriminalité (OFAC) et à la Direction générale de la sécurité intérieure (DGSI), a mis au jour, avec l'appui des services spécialisés de l'Etat, un mode opératoire d'attaque caractéristique de cette unité, l'utilisation du farsi et des adresses IP renvoyant vers des terminaux localisés en Iran.

Les investigations se poursuivent sous la conduite des juges d'instruction co-saisis.

**Laure BECCUAU,**
**Procureure de la République**

Source: Nicolas Berrod

#geopolitics

## #iran #us #hormuz #blockade

Yesterday evening, the US and Iran were said to be considering an $8 billion deal to reopen the Strait of Hormuz.

But after meeting Qatar's prime minister, Trump poured some cold water writing that Qatar, Saudi Arabia, the UAE, Bahrain and Kuwait "would prefer the status quo". Peace talk with the blockade still in place isn't a reopened strait. The Iran war situation remains fluid.



Donald J. Trump
@realDonaldTrump

I had an excellent conversation with Sheikh Mohammed bin Abdulrahman bin Jassim Al Thani, the Prime Minister of Qatar, wherein much was discussed with respect to the Islamic Republic of Iran. Most importantly, Qatar, Saudi Arabia, UAE, Bahrain, Kuwait, and others, would prefer the status quo, in other words, a continuation of the Greatest Naval Blockade in History, and the new Operation Iron Gate — Therefore, Land and Sea. All have agreed that Iran cannot have a Nuclear Weapon — That is non-negotiable! Should there be any change with respect to developments in the Middle East, the United States of America is "locked and loaded" and ready to go. At this point, however, that seems to be quite unlikely. Israel, and the entire Middle East, are protected from Iranian danger and threats. We are seeing positive momentum toward an end to this Conflict, and will ensure that America's interests are at all times protected. At the conclusion of this Military Engagement, the American People, and the World, will be far safer and more secure. President DONALD J. TRUMP

Source: Jack Prandelli on x

#cryptos

## #bitcoin #technicals

Bitcoin acted like the high-beta tech stock it is, rallying with the Nasdaq on Wednesday before puking to around $71,400 on Thursday, its lowest close since mid-August and down almost 6% on the week, while ether lost about 10%; on Friday morning it slid another 3% to below $70,000, back below its 200DMA...




Source: www.zerohedge.com, Bloomberg

#cryptos

## #bitcoin #msci #mstr

NEW: MSCI confirms it will remove Michael Saylor's Strategy ($MSTR) from its global equity indexes on November 30 under new eligibility rules.

The removal could trigger $2.8B in stock sales. $MSTR was down less than 2% in after hours trading. Markets were most likely positioned for it. This might also explain bitcoin weakness over the last few days.



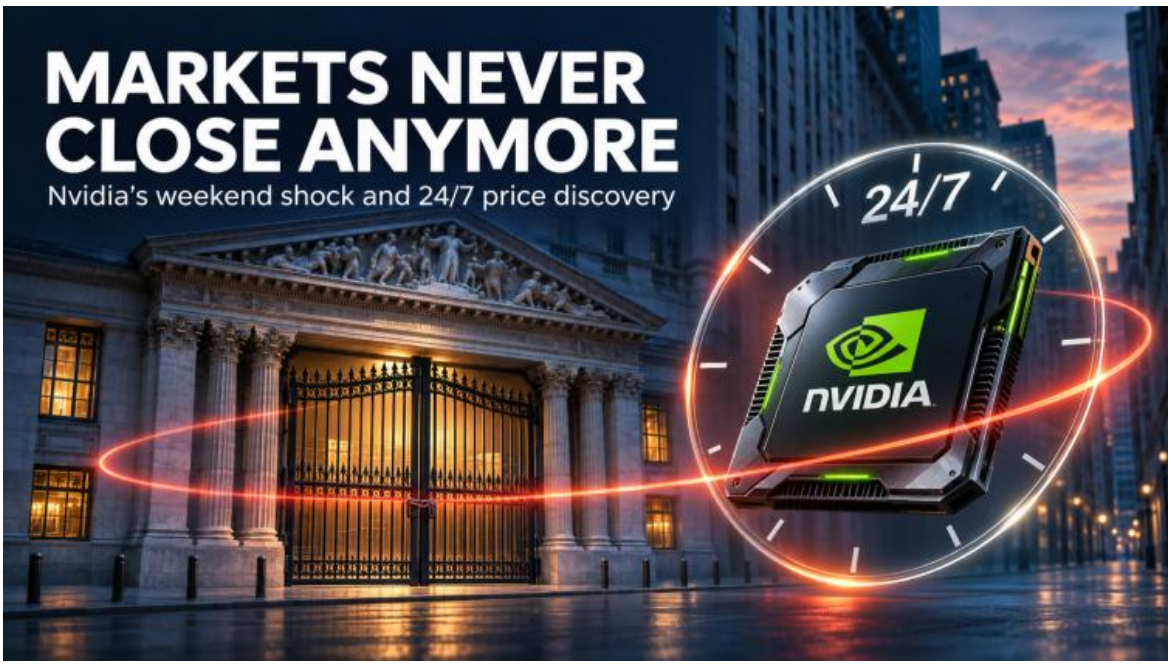

Source: Crypto briefing

#cryptos

## #hyperliquid #perps #nvidia #us

Markets Never Close Anymore: What Nvidia's Weekend Shock Teaches Investors About 24/7 Price Discovery

Perpetual futures on Hyperliquid priced the Huang scandal a full 18 hours before Wall Street opened. Investors should understand the instruments, and their limits…. plus



#food-for-thought

## #nvidia #us #ai

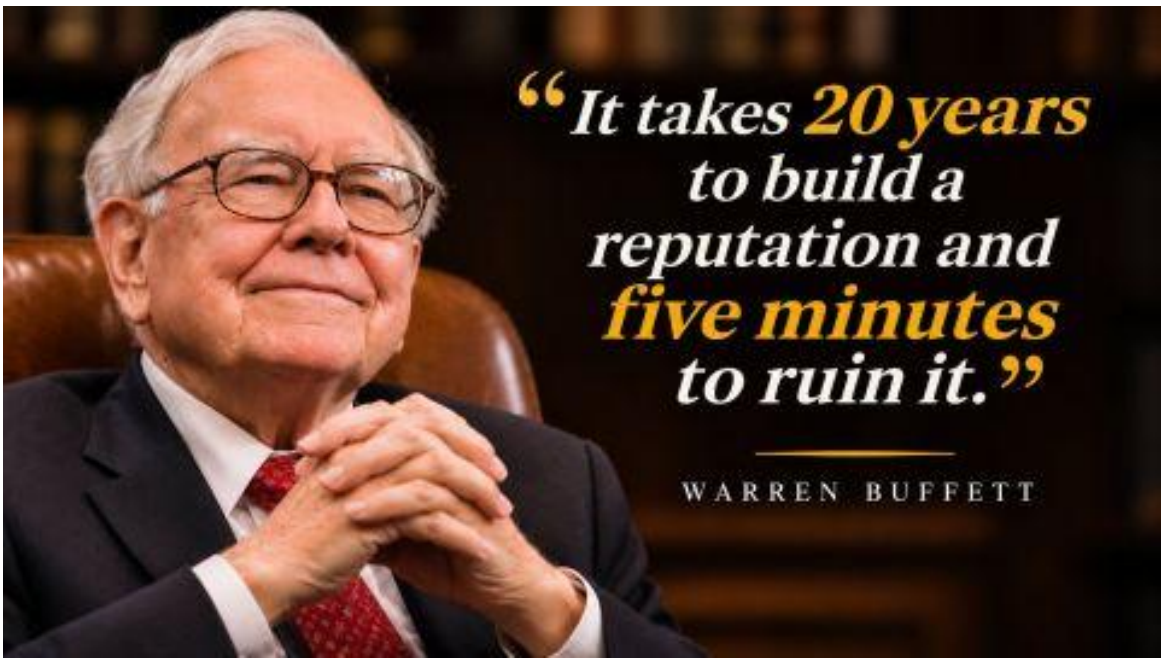
A crazy week summarized in one (fake) X post



#food-for-thought

## #investing #buffett #reputation

Warren Buffett knew it all along...




Source: The Future Investors, @ftr_investors

#food-for-thought

## #ai #us #ipo #anthropic

Anthropic employees after IPO
Anthropic will make ~1,000 employees worth +$100m at $2 trillion market cap. There's ~11,000 Americans with $100m in investable assets].

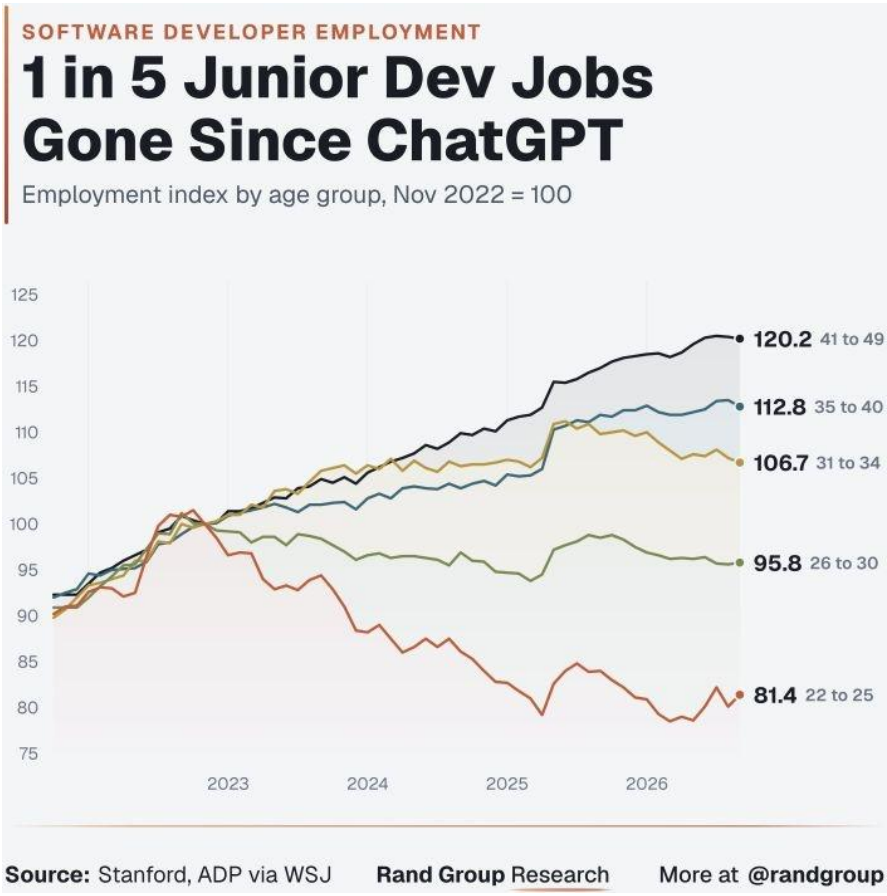



Source: shirish, @shiri_shh

#food-for-thought

## #ai #us #employment

Junior developer jobs are down 18.6% since ChatGPT launched. The employment index for software developers aged 22 to 25 stands at 81.4, with November 2022 = 100. Every older group is better off: 26 to 30 is at 95.8, 31 to 34 at 106.7, 35 to 40 at 112.8 and 41 to 49 at 120.2.




Source: Rand Group, @randgroup

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